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Consistently Delivering On Commitments

April 29, 2016

Innovation • Performance • Growth

Q1 2016 Results Presentation

Cautionary & Technical Statements

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Cautionary Notes - Information Purposes Only

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Technical Disclosure

The Mineral Resources for Didipio were prepared by, or under the supervision of, J. G. Moore, whilst the Mineral Resources for Macraes were prepared by S. Doyle. The Mineral Reserves for Didipio were prepared under the supervision of M. Holmes, while the Mineral Reserves for Macraes were prepared by, or under the supervision of, K Madambi. The Mineral Resources and Reserves for Haile were prepared by, or under the supervision of, Joshua Snider, P.E., Erin Paterson, P.E., Lee “Pat” Gochnour, M.M.S.A., John Marek, P.E. and Carl Burkhalter, P.E. The Mineral Reserves and Resources for Waihi were prepared by, or under the supervision of, T. Maton, P. Church and D. Bertoldi. Each of the aforementioned persons is a “Qualified Person” for the purposes of NI 43-101. M. Holmes, S. Doyle, K. Madambi, J. G. Moore, T. Maton and P. Church are Members and Chartered professionals with the Australasian Institute of Mining and Metallurgy and each is a “qualified person” for the purposes of NI 43-101. D. Bertoldi is a fellow of the Australasian Institute of Mining and Metallurgy and is a “qualified person” for the purposes of NI 43-101. Messrs Holmes, Doyle, Madambi, Moore, Maton, Church and Bertoldi have sufficient experience, which is relevant to the style of mineralisation and type of deposits under consideration, and to the activities which they are undertaking, to qualify as Competent Persons as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (“JORC Code”).

For further scientific and technical information (including disclosure regarding mineral resources and mineral reserves) relating the Macraes Operation, the Didipio Operation, the Waihi Gold Operation and the Haile Gold Mine Project, please refer to the NI 43-101 compliant technical reports available at sedar.com under the Company’s name.

General Presentation Notes

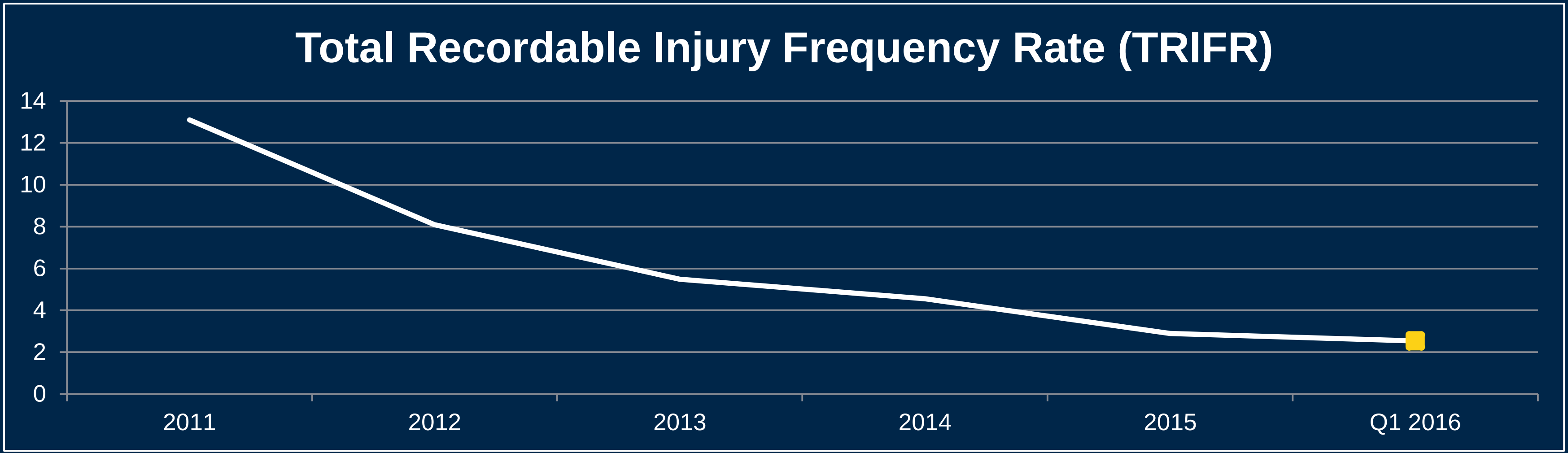
- All AISC and cash costs are net of by-product credits unless otherwise stated
- All financials are denominated in US Dollars unless otherwise stated

Q1 2016 Results Summary

Consolidated Operations		Q1 2016	Q4 2015
Gold Production	*oz*	122,782	119,500
Gold Sales	*oz*	117,387	125,246
Copper Production	*t*	5,972	5,591
Copper Sales	*t*	4,745	5,597
Cash costs	*per oz sold*	$436	$441
AISC YTD	*per oz sold*	$716	$709

Consolidated Financial		Q1 2016	Q4 2015
Revenue	*USDm*	161	144
EBITDA	*USDm*	78	58
Net Profit	*USDm*	24	23
Cash Balance	*USDm*	118	186
Total Debt	*USDm*	195	199

Safety Performance



No Lost-Time Injuries recorded

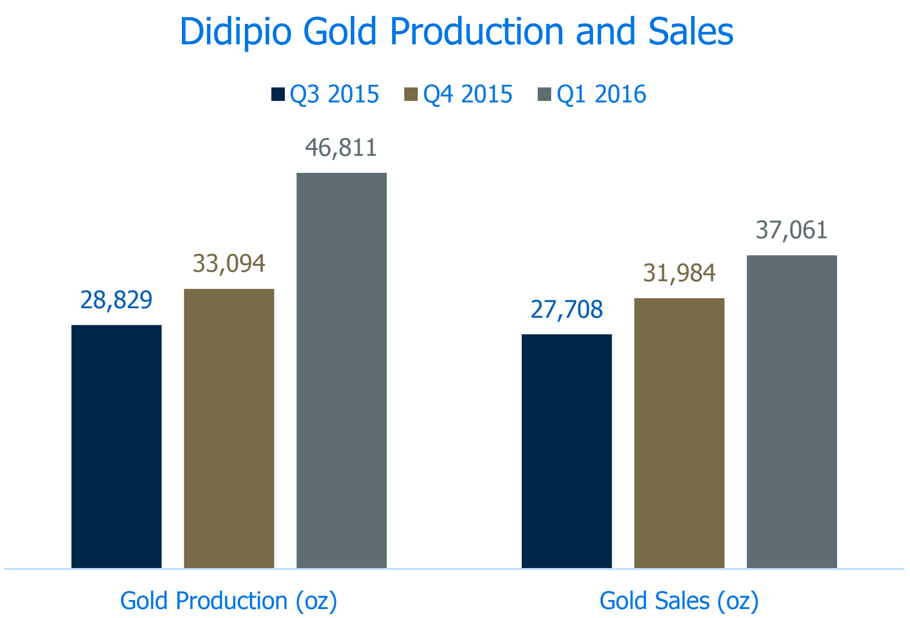
Over 8.5 million man hours have accumulated without an LTI

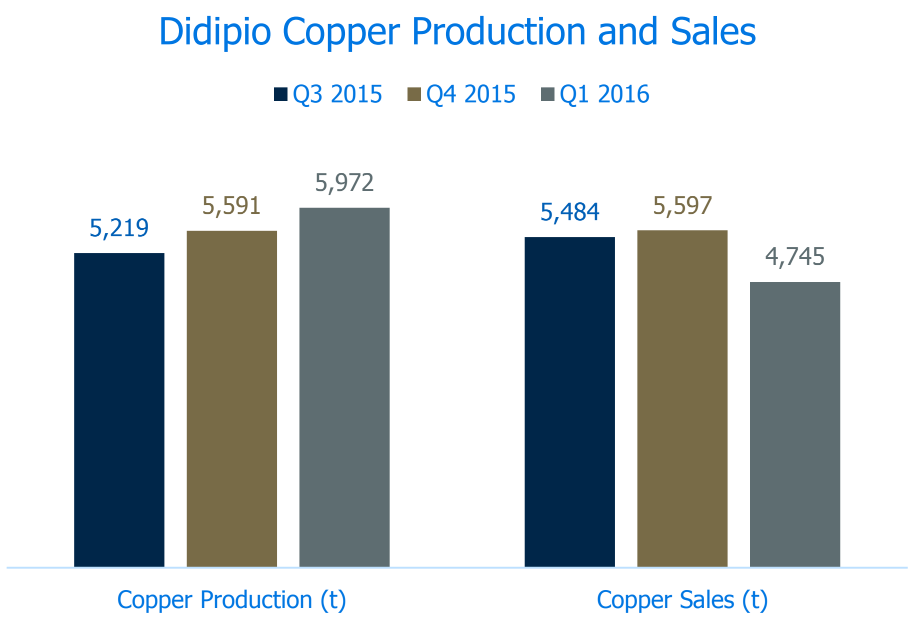
Reduced TRIFR to 2.57 in Q1 from 2.9 recorded in 2015

Q1 2016

OPERATIONAL PERFORMANCE

Philippines





Record quarterly gold production of 46,811 ounces

Record quarterly mill feed of 945,870 tonnes processed

Over 5 million man hours worked without an LTI

Received FTAA exploration permit renewal

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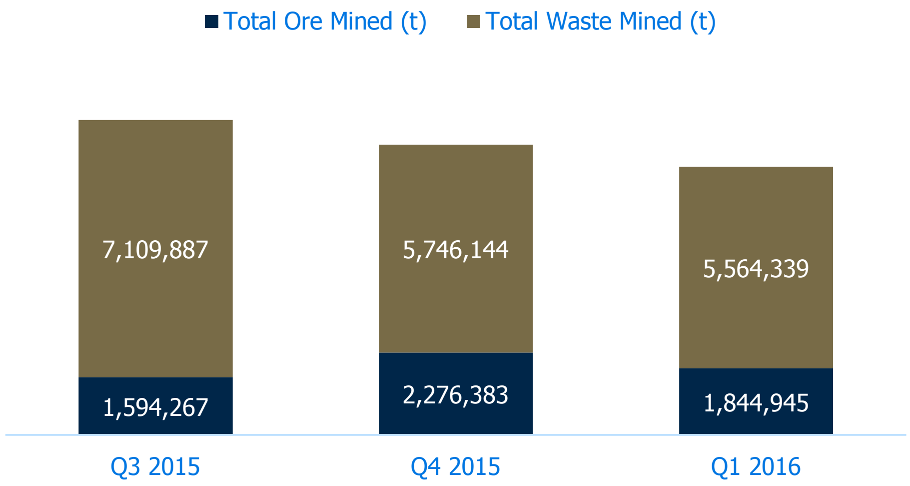
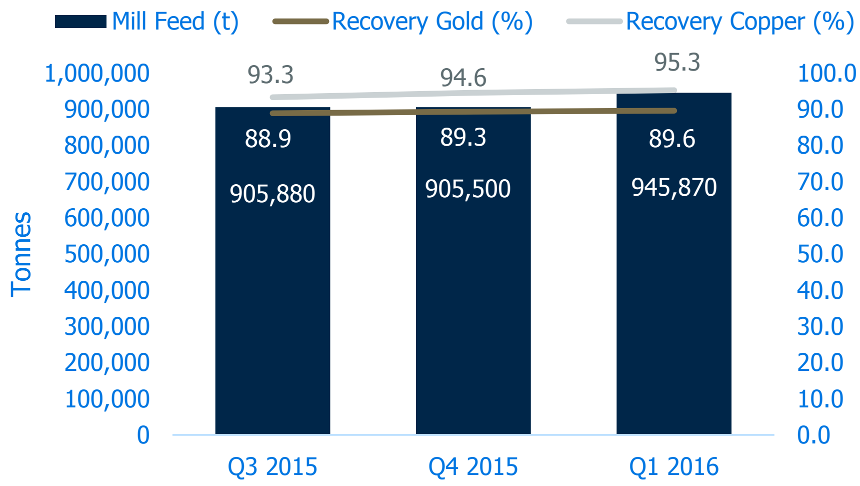
Didipio Operating Statistics

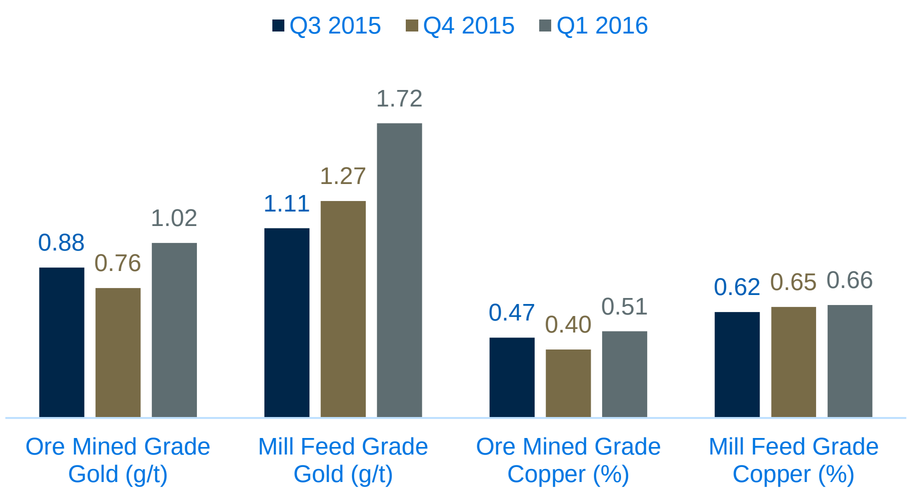
Didipio Mining Performance



Didipio Processing Performance



Didipio Grade Profile



Mining high grade core of Stage 5 of open pit – expected completion in July 2016

Grinding circuit optimisation and softer ore contributed to higher mill feed

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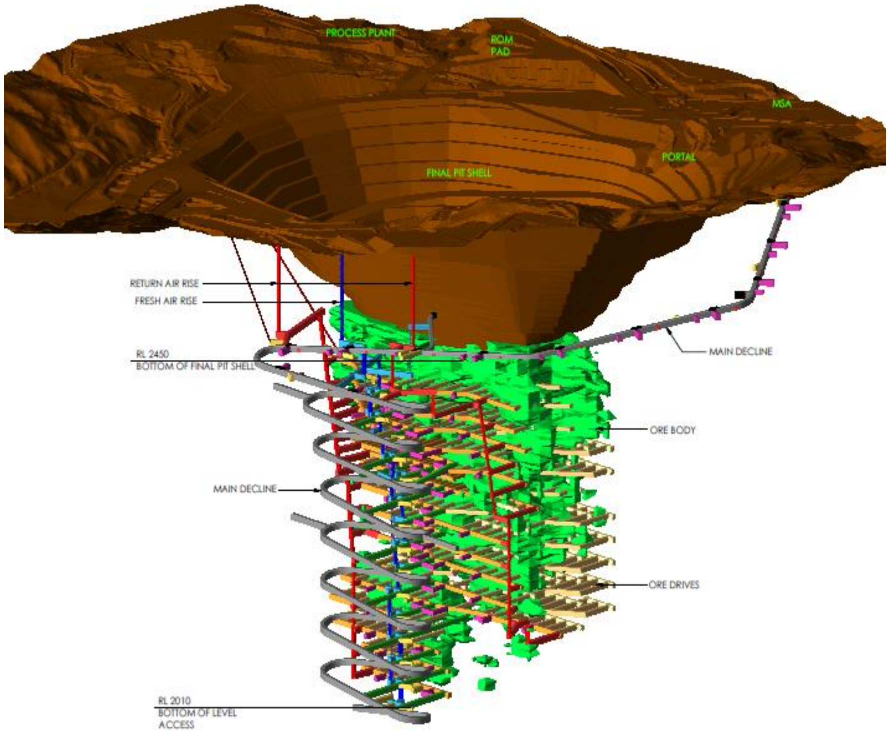
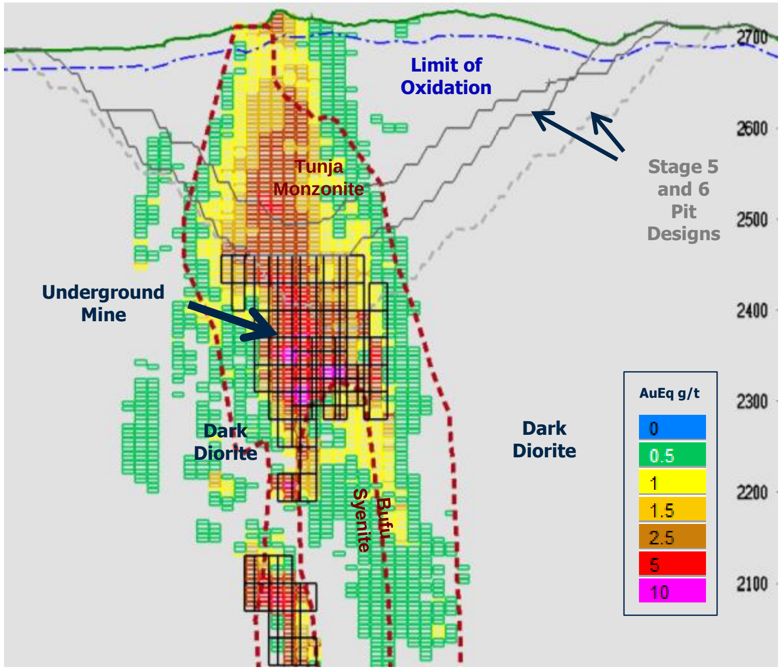
Didipio Underground



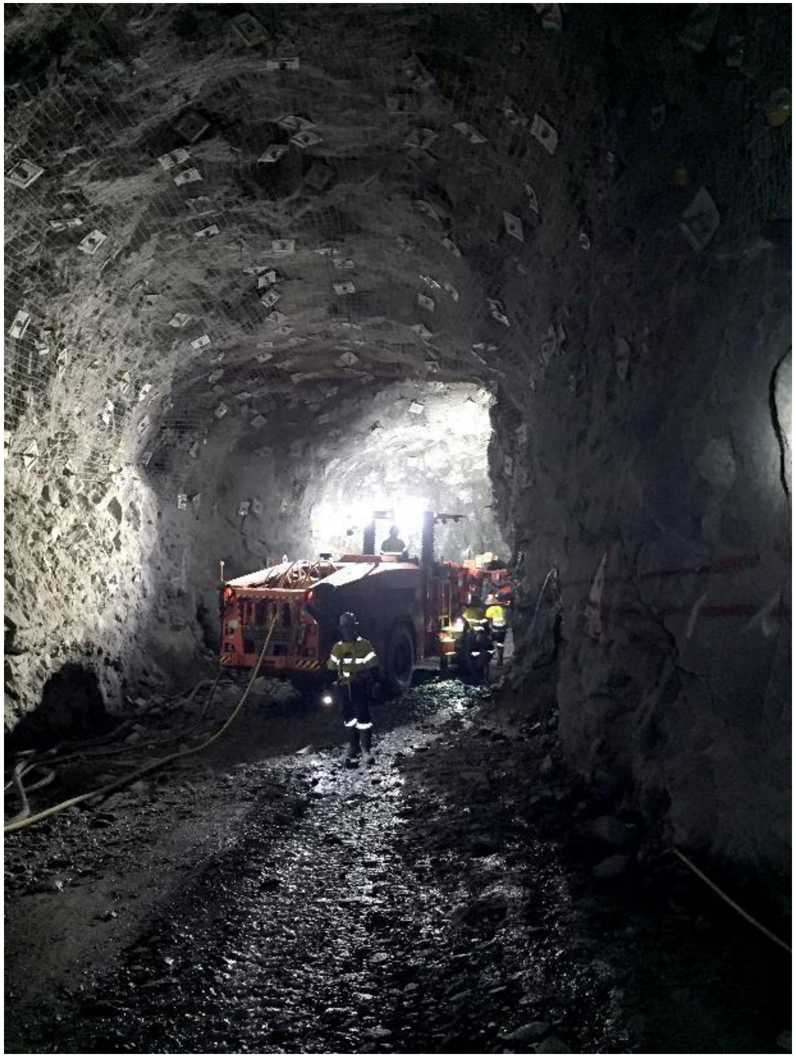


Progressing toward first underground ore through mill by end of 2017

Over 24 million tonnes of open pit ore to be stockpiled by end of 2017

Underground infill and extensional drilling expected in H2 2016

Underground Development



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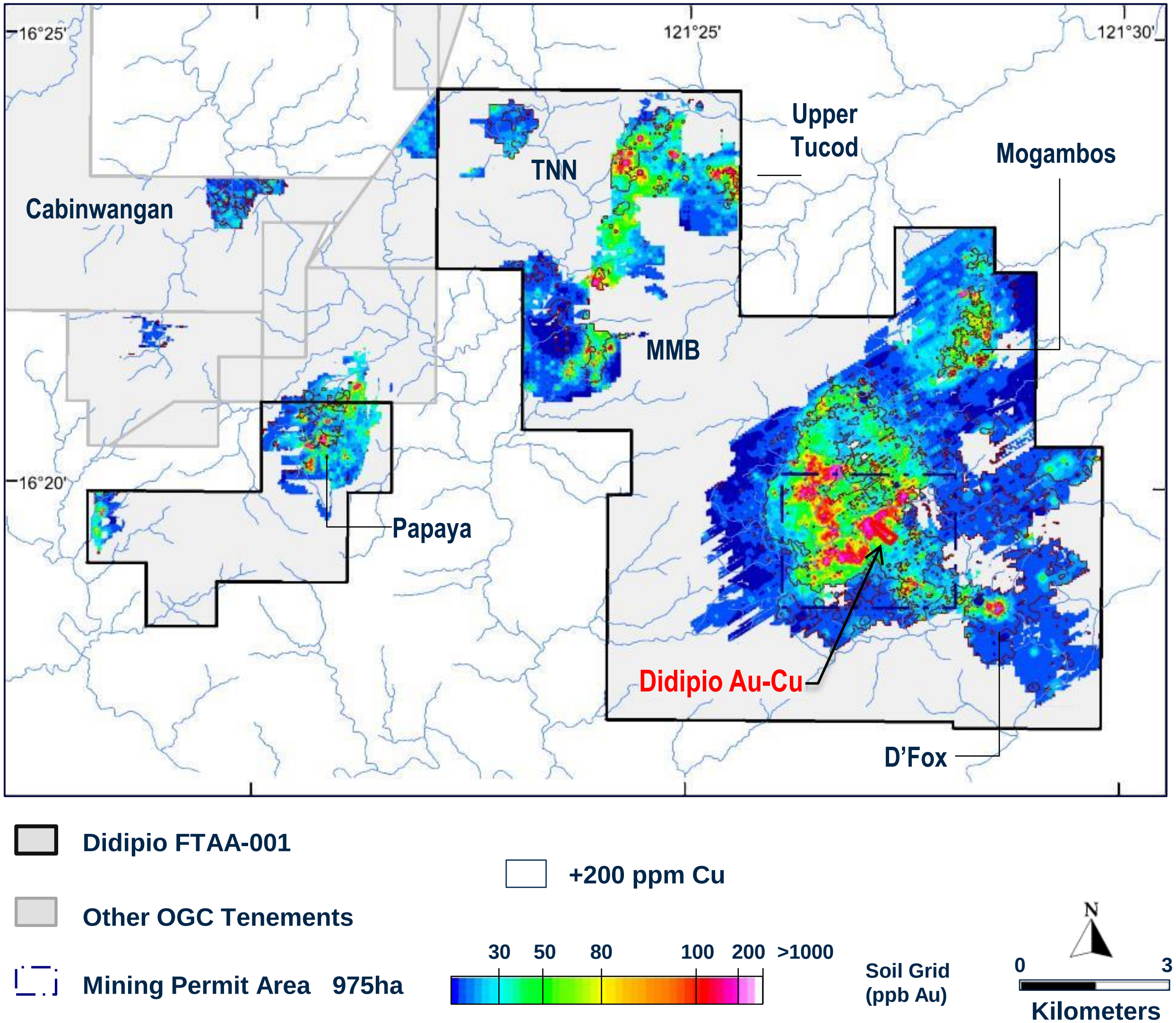
Didipio FTAA

Gold in soil anomalies within 13,000+ hectares



Targets identified through stream sediment geochemistry

Follow up soil surveys over prospective catchments delineated targets

2016 Program

- 8,900 m drilling
- Infill mapping, sampling, soils and geophysics

Mine Permit Area Drill Targets

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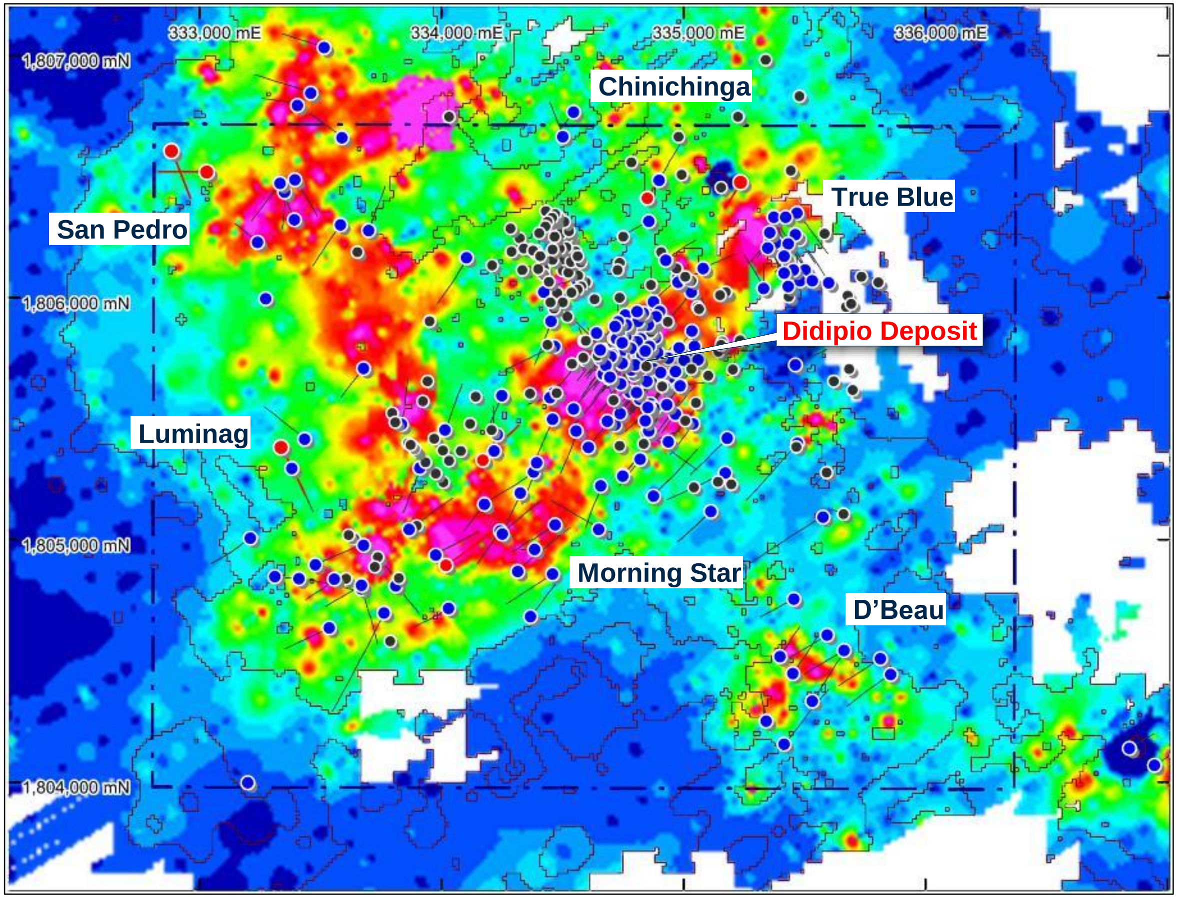

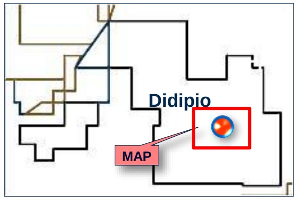

- Exploration and Resource Collars
- 2016 Drill Hole Collar
- Other (sterilization etc)
- Mining Permit Area

Soil Grid (ppb Au)

30 50 80 100 200 >1000

>200 ppm Cu in soils

N

0 500

Meters

Exploration drilling

- 103,309 m to date

Targets

- Didipio
- True Blue
- Chinichinga
- San Pedro
- Luminag
- Morning Star
- D'Beau

2016: 2,900 m drill program commenced

Didipio FTAA Drill Targets

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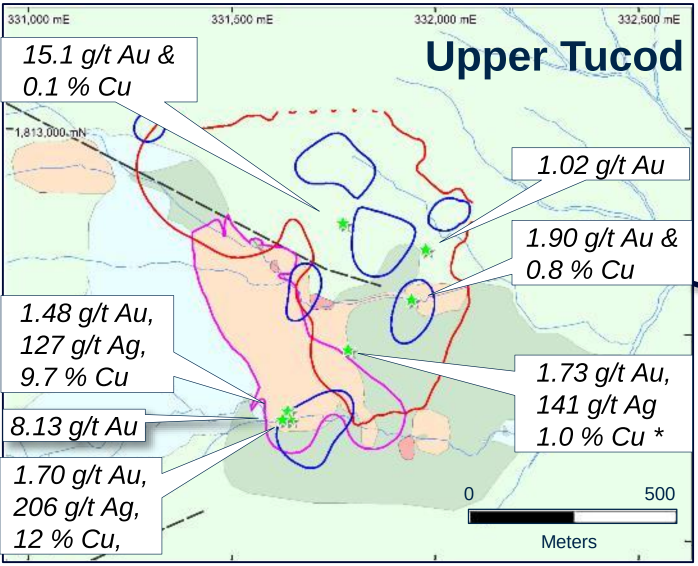
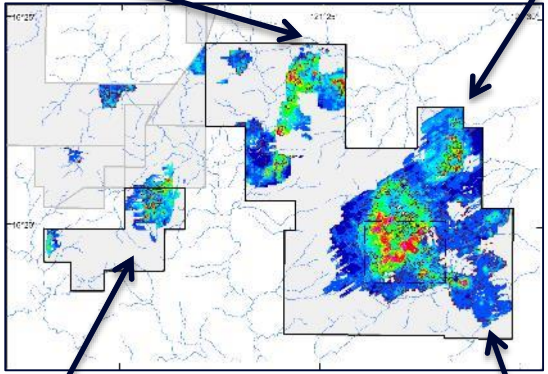
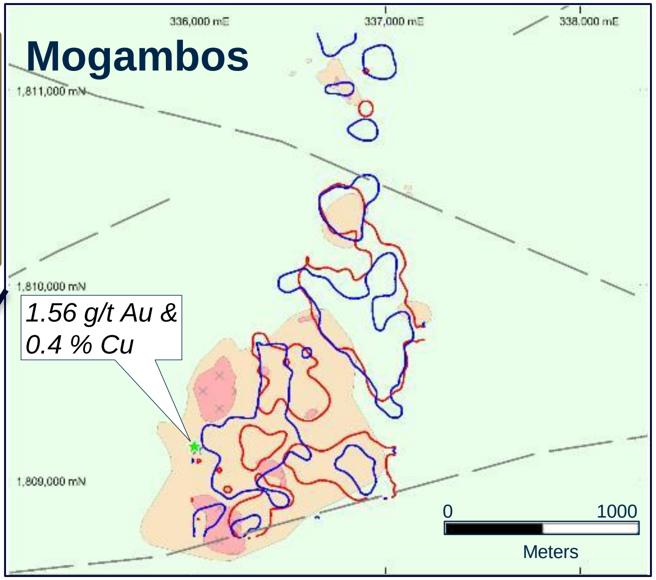
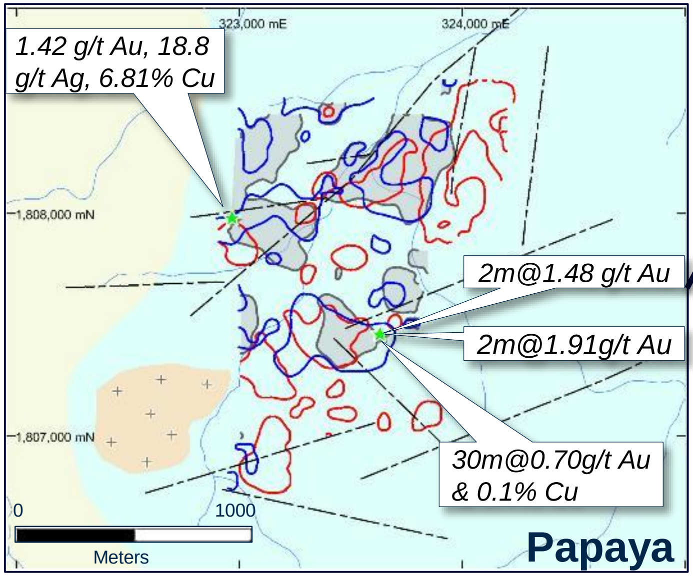
- 4 Initial drilling targets
- 6,000 m drilling
- Mapping, soil sampling, geophysics

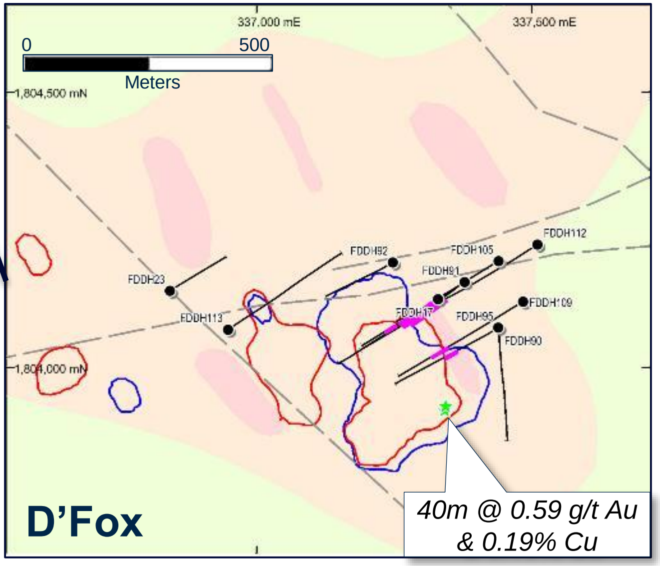








- Monzonite
- Diorite
- Fault
- Andesite Lava
- Andesite Porphyry
- Andesitic Pyroclastics
- Potassic Alteration
- +50 ppb Au in soils
- +200 ppm Cu in soils
- +350 ppm Vanadium in soils



Didipio FTAA Drill Targets

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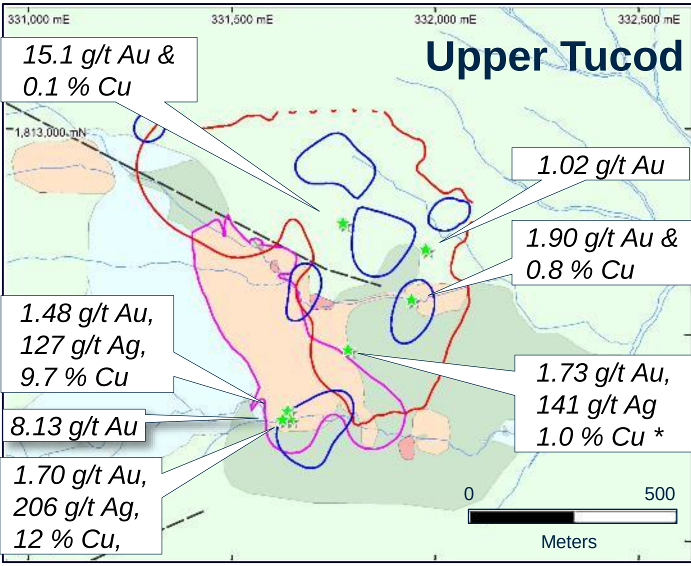
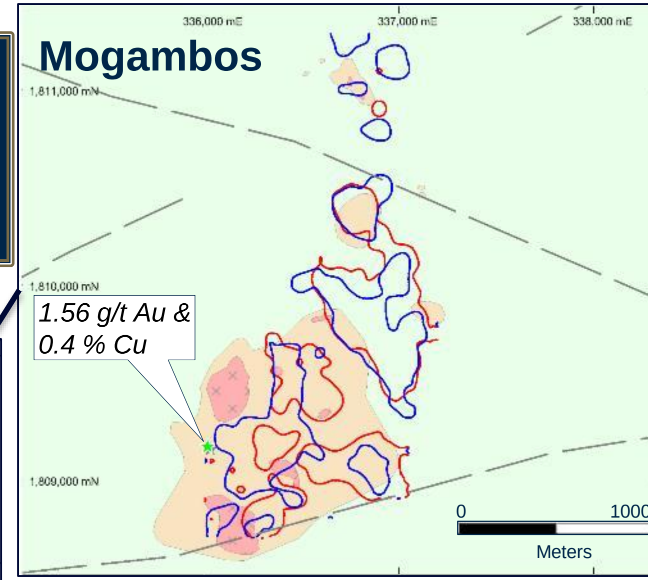
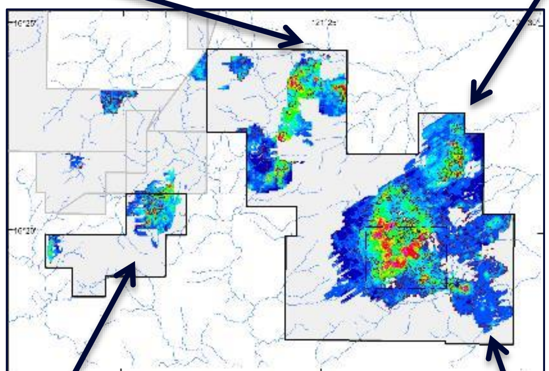
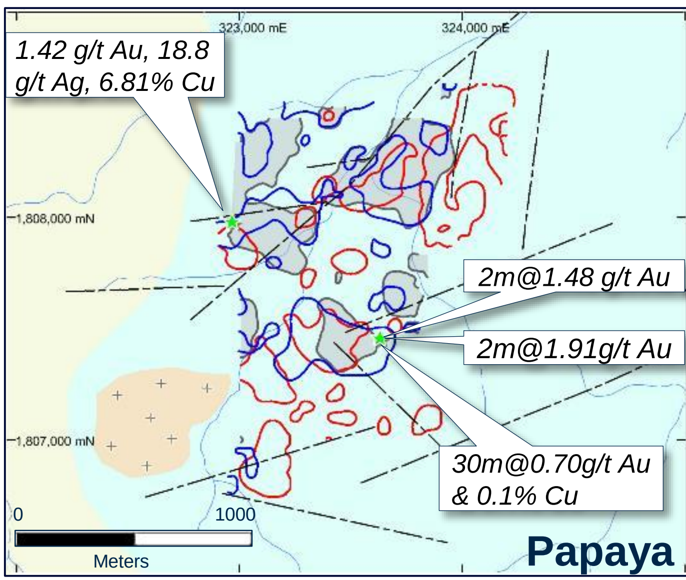


- 4 Initial Drilling Targets
- 6,000 m drilling
- Mapping, soil sampling, geophysics







Monzonite

Diorite

Fault

Andesite Lava

Andesite Porphyry

Andesitic Pyroclastics

Potassic Alteration

+50 ppb Au in soils

+200 ppm Cu in soils

+350 ppm Vanadium in soils

Hole	From (m)	Width (m)	Au (g/t)	Cu (%)
FDDH17	31	27	0.33	0.3
	67	53	0.31	0.21
	130	31	0.29	0.24
FDDH90	180	48	0.31	0.25
FDDH91	149	81	0.71	0.27
	239	63	0.67	0.24
FDDH105	244	105	0.66	0.34
	355	45	0.74	0.34
FDDH109	315	63	0.25	0.15

D'Fox

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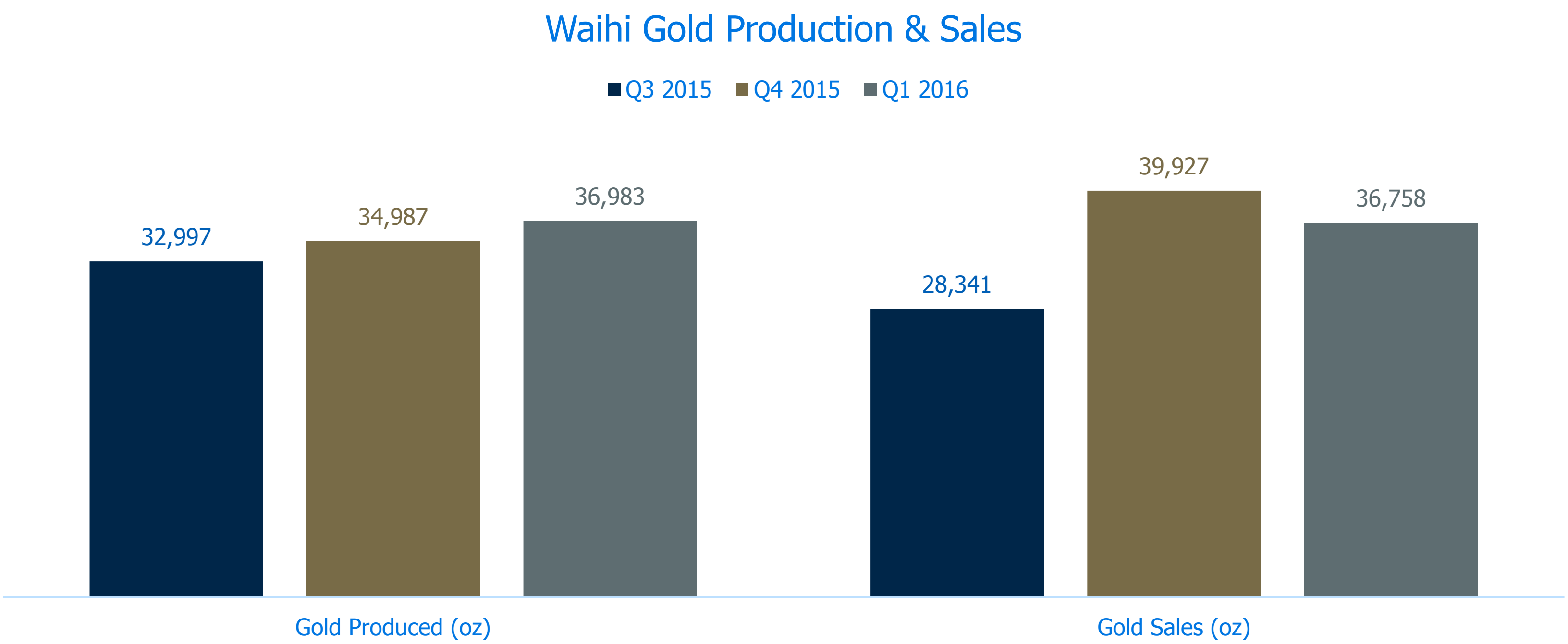
Waihi Q1 2016 Overview



- Over 1.5 million man hours worked without a Lost-Time Injury
- First full quarter of production under OGC ownership
- Announced change to owner mining effective July 1 2016
- Commenced development of new access into open pit

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Waihi Key Operating Statistics

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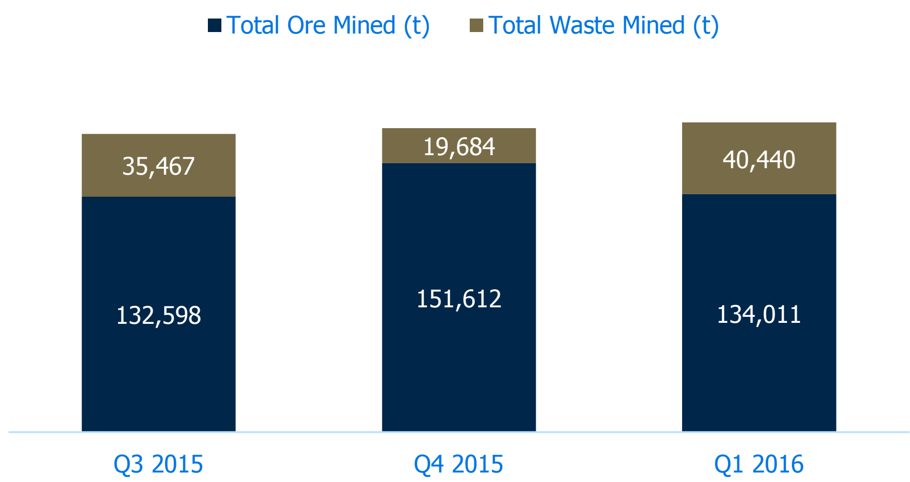
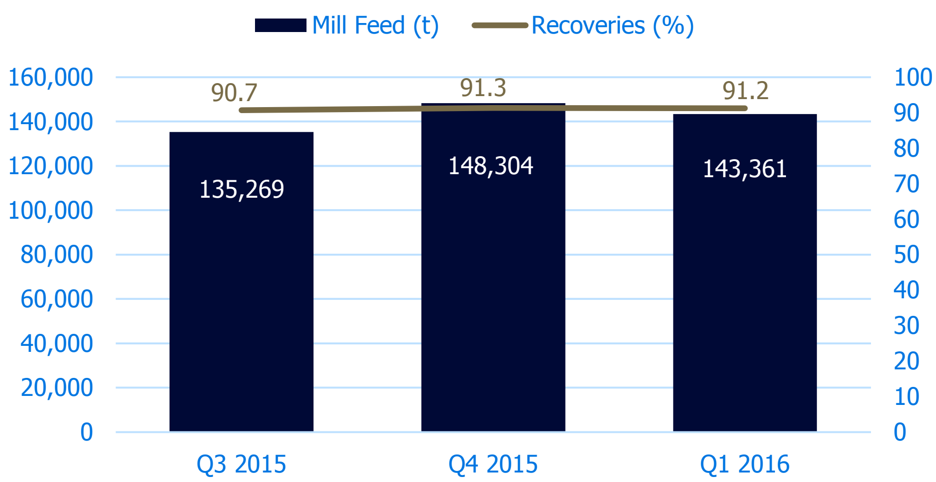
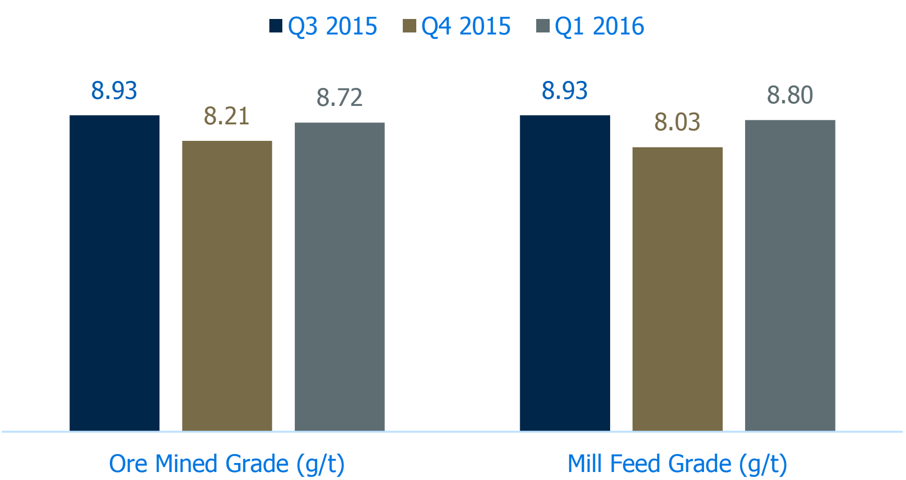
Waihi Mining Performance



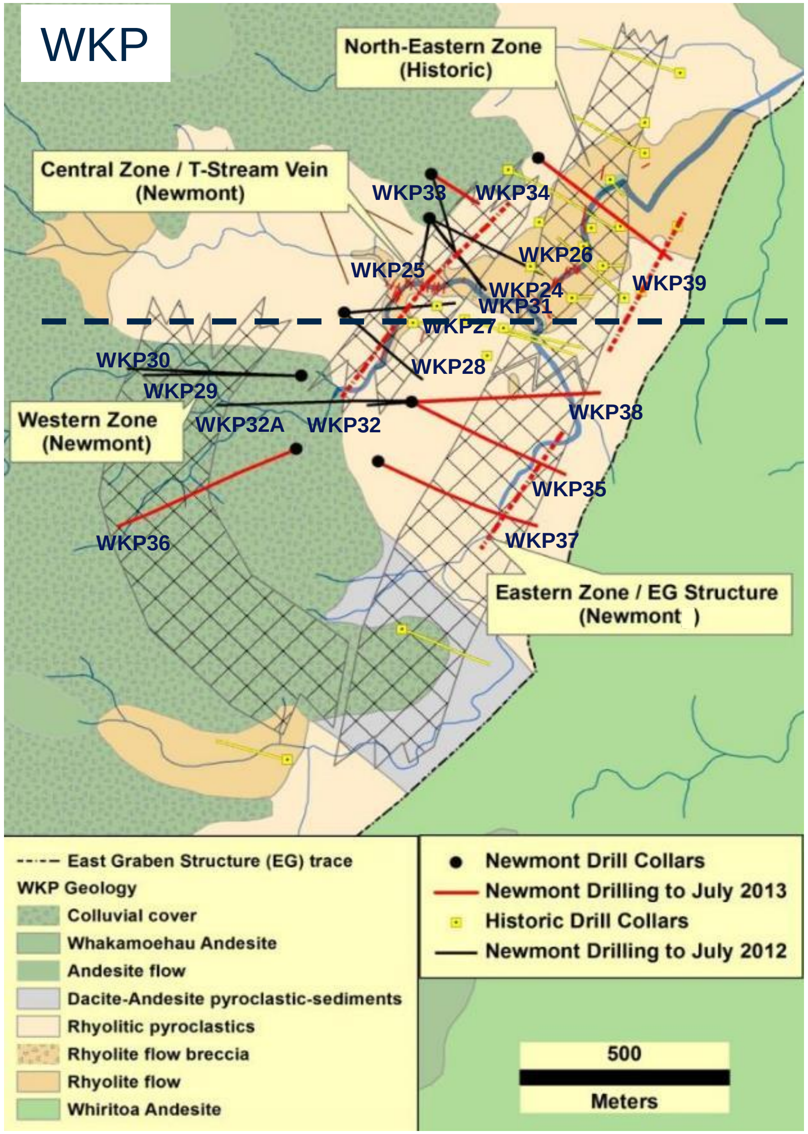
Waihi Processing Performance

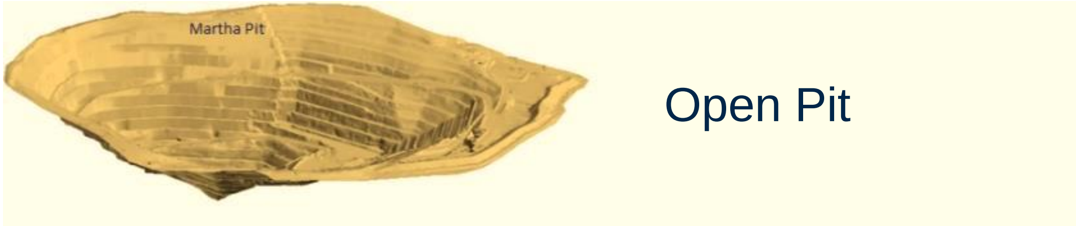


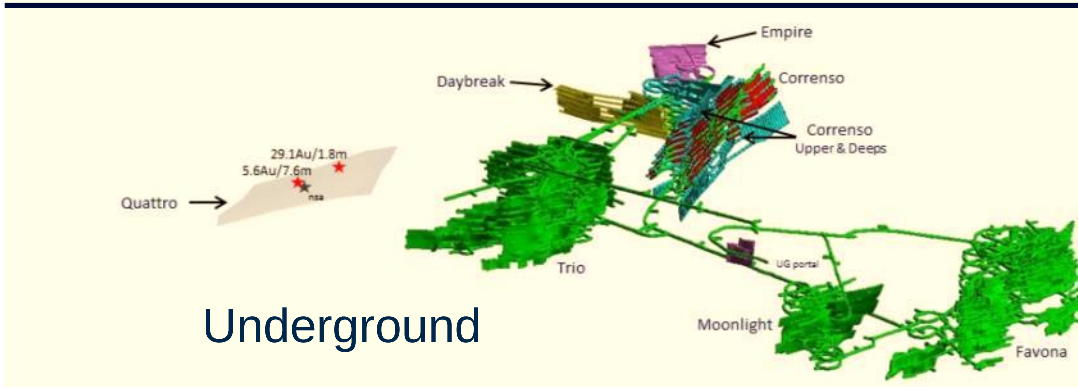
Waihi Grade Profile



Waihi Exploration







Eight drill rigs operating: four on surface, four on underground targets

WKP drilling expected to commence in Q2

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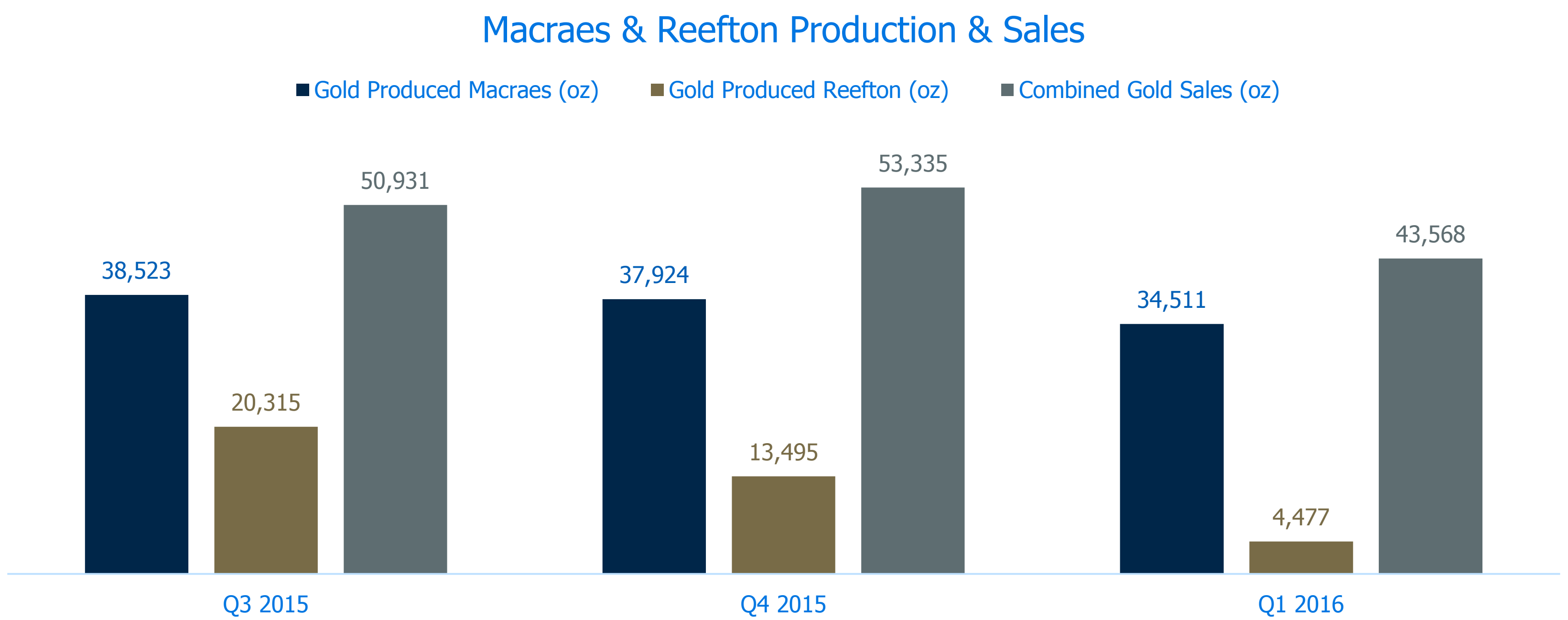
Macraes & Reefton Q1 2016 Overview



Over 2 million man hours worked without a Lost-Time Injury

Reefton placed on care and maintenance after depletion of stockpiles

Continued drilling of primary targets: Coronation North, Coronation South

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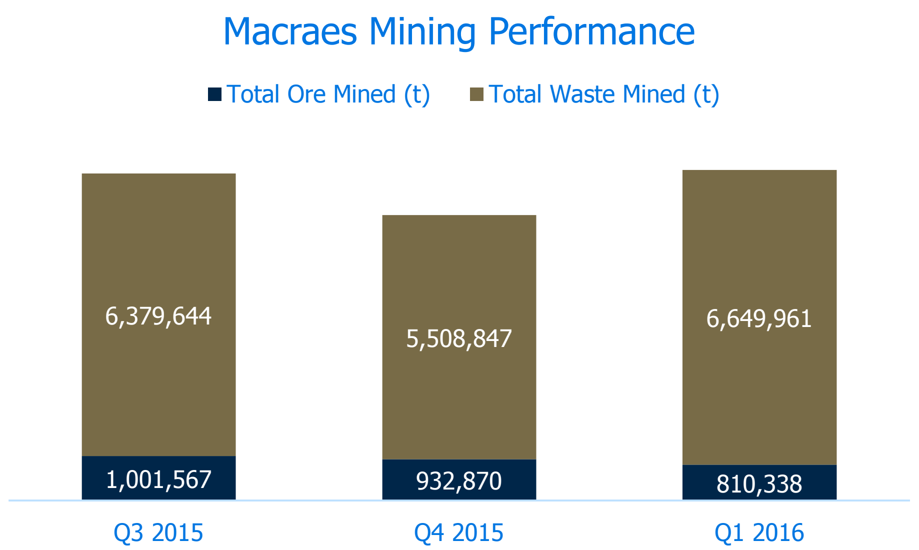
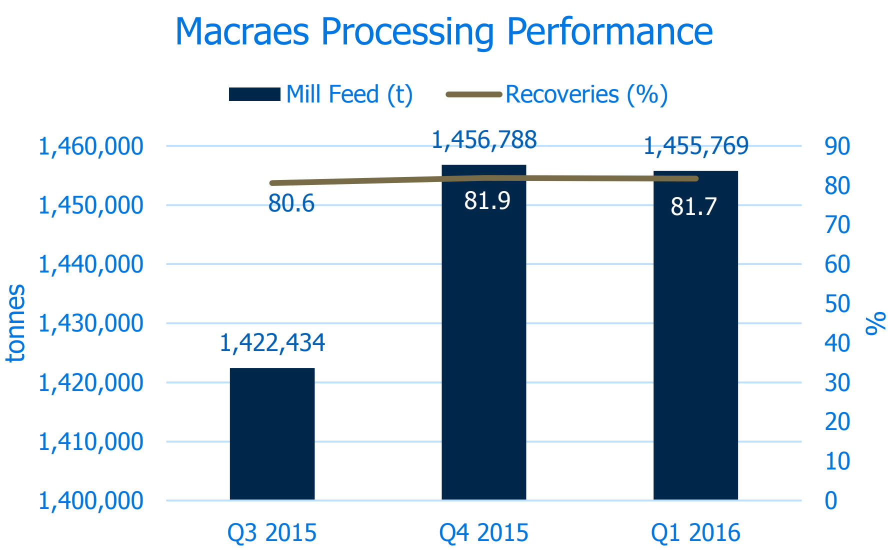
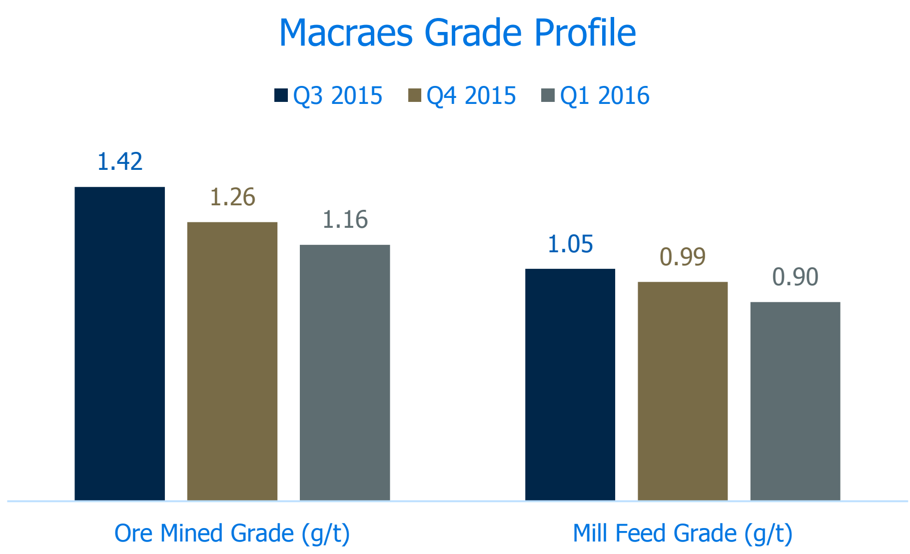
Macraes Key Operating Statistics







Increased waste mined at Coronation Pit; lower tonnage from underground due to availability of stopes

Head grade decreased QoQ from lower grades mined from open pit and higher proportion of low-grade stockpiles processed

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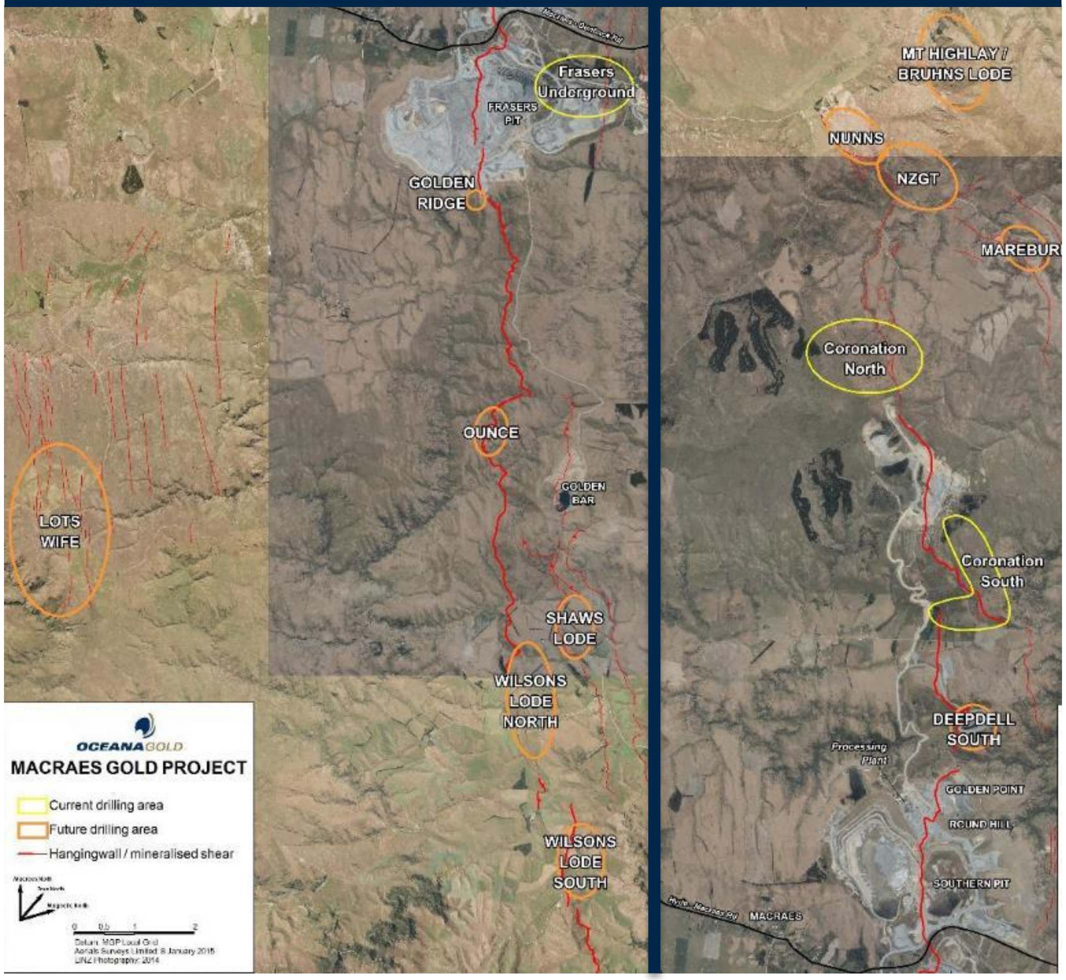
Macraes Exploration

Macraes South **_Macraes North_**



Extensive 35-km strike length

Focused on primary targets

Focused on stockwork ore, low strip ratio, underground

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Haile Development

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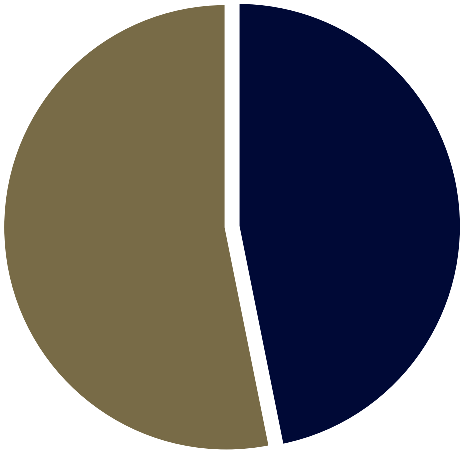
Haile Development Capex*



Capex Remaining*: $202m

Capex Spent*: $178m

CONSTRUCTION STATUS*

Milestone completed in Q1	Engineering	Procurement
PAG cell ready for use	Complete	85% Complete

Note: As at 31 Mar 2016

Haile Progress

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Photos from April 22, 2016

MINING

PROCESS PLANT

Mining enhancements
- Dedicated grade control drilling
- Introducing ROM pad
- Replaced front end loaders with bucket excavators

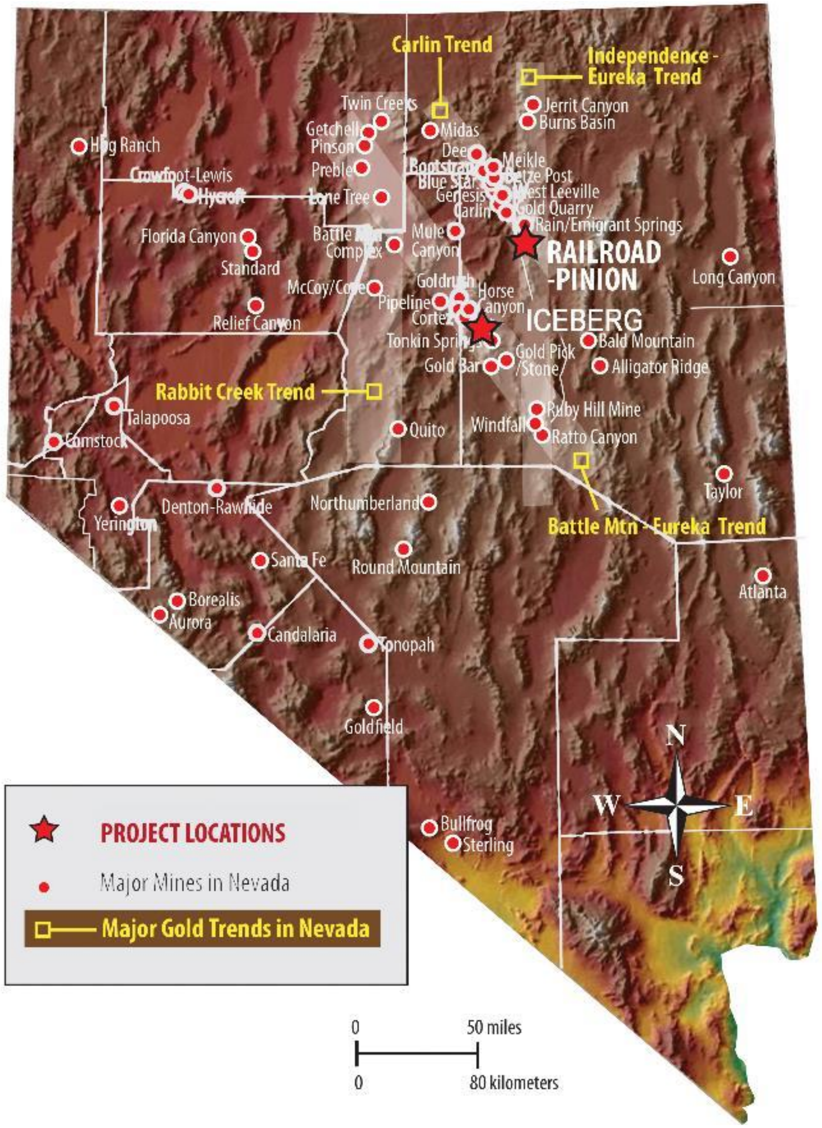
Starting mining PAG material

Ramping up to full production

Processing enhancements
- Added crushed ore bin to reduce dust
- New flash flotation cell to larger, more proven technology
- Improved process control systems

Steel erection commenced

Strategic Investments



	Gold Standard Ventures	NuLegacy
Location	Carlin Trend, Nevada	Cortez Trend, Nevada
Project	Railroad-Pinion	Iceberg
Equity Stake	19.1%	19.9%
# Shares Owned	39.3m	47.7m
Total Investment	C$30.3m (C$0.77 / share)	C$6.7m (C$0.14 / share)
Current value	C$60.1m[1]	C$13.4m[1]

(1) As at close of trade on 27 Apr 2016

Q1 2016

FINANCIAL PERFORMANCE

Financial Position *(as at Mar 31, 2016)*

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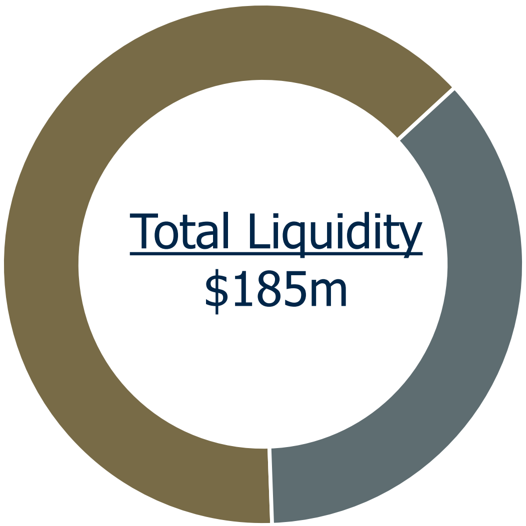
Strong balance sheet, liquidity and cash flows



Decreased cash QoQ due to capex spend on Haile and Didipio U/G; investment in GSV

Slight reduction in debt through repayment of equipment leases

Financing charges reduced to $2.2m from $5.0m in previous quarter

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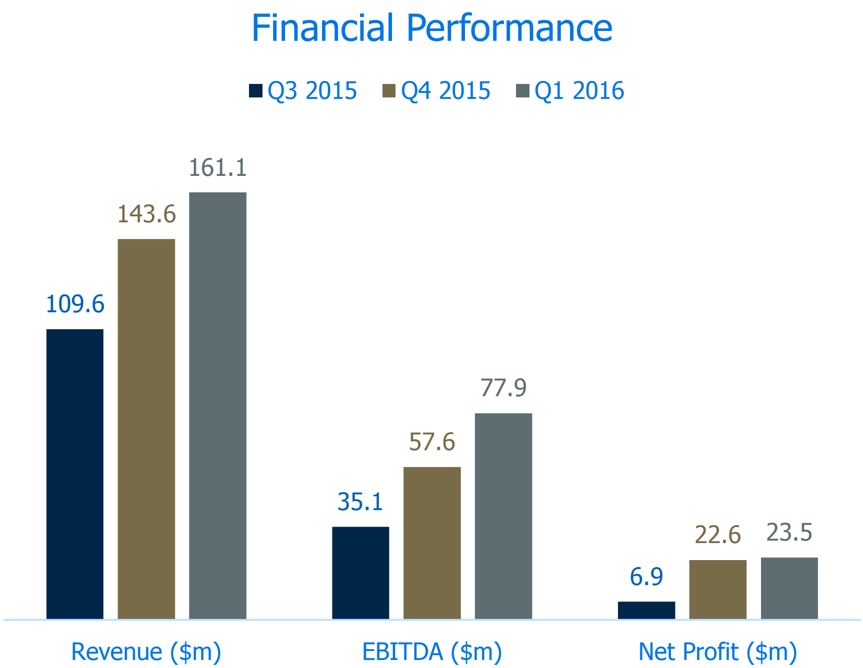
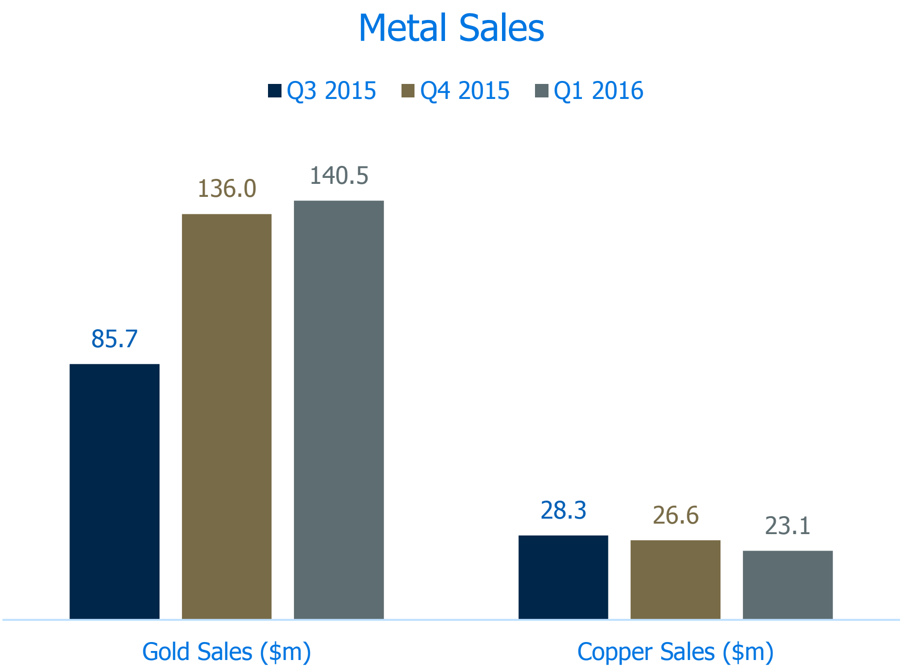
Q1 2016 Financial Summary





QoQ increase in revenue from higher metal prices received

QoQ increase in EBITDA mainly from higher revenue

Increase in net profit from higher revenue partly offset by non-cash loss on undesignated hedges

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Consolidated Financial Results

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	Q1 2016	Q4 2015	Q1 2015
Gold production (ounces)	122,782	119,500	91,146
Gold sales (ounces)	117,387	125,246	86,234
Copper production (tonnes)	5,972	5,591	6,102
Copper sales (tonnes)	4,745	5,597	6,245
Gold price received ($ per ounce)	1,197	1,086	1,195
Copper price received ($ per pound)	2.21	2.16	2.24
Income Statement (USDm)			
Revenue	161.1	143.6	129.3
Operating costs(1)	(83.2)	(86.0)	(68.6)
EBITDA(2)	**77.9**	**57.6**	**60.7**
Depreciation & amortisation	(33.8)	(36.2)	(27.7)
Net interest & finance costs	(2.2)	(5.0)	(2.6)
Earnings before tax(2)	**41.9**	**16.4**	**30.4**
Income tax (expense) / benefit	(5.2)	(5.7)	0.8
Gain/(loss) on fair value undesignated hedges	(18.3)	16.5	(9.3)
Tax (expense)/benefit on gain/(loss) on undesignated hedges	5.1	(4.6)	2.6
NET PROFIT	**23.5**	**22.6**	**24.5**

1) Includes G&A *2) Before gain/(loss) on undesignated hedges and impairment*

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Q1 2016 Cash Flows

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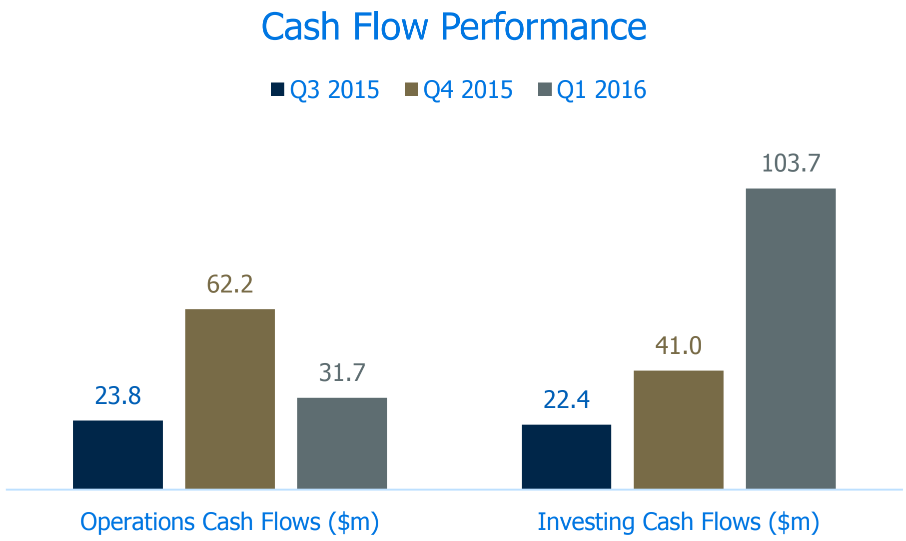

Operating cash flows were lower QoQ on higher working capital mainly from ~$25m increase in receivables

Investing cash flows include GSV investment

Capex Breakdown for Q1 2016

USDm	Didipio	Macraes & Reefton	Waihi	Haile	Consolidated
Non-sustaining	8.1	0.2	0.1	55.0	**63.4**
Sustaining	1.9	3.4	2.2	–	**7.5**
Capitalised Mining	10.0	5.7	1.0	–	**16.7**
Exploration	0.4	1.8	2.7	1.4	**6.3**
Total	**20.4**	**11.1**	**6.0**	**56.4**	**93.9**

Respect • Integrity • Teamwork • Innovation • Action • Accountability

Looking Ahead

OCEANAGOLD

Solid growth with strong cash flows

ORGANIC GROWTH – extensive exploration program across first quartile cost assets

Haile

40km+ of drilling

Waihi

34km+ of drilling

Didipio & FTAA

Drilling & surface exploration

DEVELOPMENT – pipeline of development projects to drive further growth

Haile Construction

Commissioning expected to commence by end of 2016

Didipio Underground

First U/G ore processed expected by end of 2017

Optimisation Study

Haile – H2 2016
Waihi – H1 2017

FINANCIAL – Strong operating margins, low cost business, low leverage

Increased Growth

2017E*: >500,000 oz Au

Lower Costs

2017E* AISC: <$600/oz

Conservative Budgeting

(2016)
Au: $1,100 / oz
Cu: $2.00 / lb

**Note: not to be used as guidance*


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