

OceanaGold

Annual General Meeting

June 12 2015

Innovation
Performance
Growth

Cautionary Notes

Cautionary Notes - Information Purposes Only

The information contained in this presentation is provided by OceanaGold Corporation (“OGC”) for informational purposes only and does not constitute an offer to issue or arrange to issue, or the solicitation of an offer to issue, securities of OGC or other financial products. The information contained herein is not investment or financial product advice and has been prepared without taking into account the investment objectives, financial situation or particular needs of any particular person. The views, opinions and advice provided in this presentation reflect those of the individual presenters only. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusion contained in this presentation. To the maximum extent permitted by law, none of OGC or any of its directors, officers, employees or agents accepts any liability, including, without limitation, any liability arising out of fault or negligence, for any loss arising from the use of the information contained in this presentation. Furthermore, this presentation does not constitute an offer of shares for sale in the United States or to any person that is, or is acting for the account or benefit of, any U.S. person (as defined in Regulation S under the United States Securities Act of 1933, as amended (the “Securities Act”)) (“U.S. Person”), or in any other jurisdiction in which such an offer would be illegal. OGC’s shares have not been and will not be registered under the Securities Act.

Technical Disclosure

The estimates of mineral resources and reserves for the Company’s Reefion, Macraes and Didipio projects were prepared in accordance with the standards set out in the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves dated December 2012 (the “JORC Code”) and in accordance with National Instrument 43-101 of the Canadian Securities Administrators (“NI 43-101”). The JORC Code is the accepted reporting standard for the Australian Stock Exchange Limited (“ASX”) and the New Zealand Stock Exchange Limited (“NZX”). The El Dorado property used the CIM Standard for resource estimates.

The latest updates of mineral reserves for each of the Company’s New Zealand projects were prepared by, or under the supervision of, K. Madambi, while the mineral reserves for Didipio were prepared under the supervision of M. Holmes. The updates of mineral resources for the Didipio project were prepared by, or under the supervision of, J. G. Moore, while the updates of mineral resources for Macraes and Reefion were updated by S. Doyle. M. Holmes, K. Madambi, J. G. Moore and S. Doyle are Members and Chartered professionals with the Australasian Institute of Mining and Metallurgy and each is a “qualified persons” for the purposes of NI 43-101 and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a “competent person” as defined in the JORC Code. The estimates of mineral resources and reserves are based on, and fairly represent, information and supporting documentation prepared by the named qualified and competent persons.

The El Dorado resource estimate referred to herein was prepared by Mr. Steven Ristorcelli, C.P.G., of Mine Development Associates, Reno, Nevada (who is an independent Qualified Person as defined in NI 43-101) and conforms to current CIM Standards on Mineral Resources and Reserves.

The estimates of mineral resources and mineral reserves relating to the Waihi gold mine are sourced from Newmont Mining Corporation’s 2014 Reserves and Resources Statement dated February 19, 2015, and all other technical information relating to the Waihi gold mine are sourced from information prepared by Newmont Mining Corporation.

For further scientific and technical information (including disclosure regarding mineral resources and mineral reserves) relating to the Reefion Project, the Macraes Project and the Didipio Project please refer to the NI 43-101 compliant technical reports available at sedar.com under the Company’s name. For further scientific and technical information (including disclosure regarding mineral resources and mineral reserves) relating to the El Dorado property, please refer to the reports publicly available on SEDAR (www.sedar.com) prepared for Pacific Rim.

Today's Agenda

1.

Introduction

2.

Formal Business of the Meeting

3.

Overview of 2014 Performance

4.

High Quality Assets

5.

Other Investments

6.

Sustainability

7.

Strategy & Outlook

Note: All amounts in this presentation are listed in USD unless otherwise stated

Introduction



Board of Directors



Jim Askew
Chairman



Mick Wilkes
Managing Director & CEO



Denham Shale
Lead Director



Joey Leviste
Non Executive Director



Bill Myckatyn
Non Executive Director



Dr Geoff Raby
Non Executive Director



Paul Sweeney
Non Executive Director

Executive Management Team



Mick Wilkes
Managing Director & CEO



Mark Cadzow
Chief Development Officer



Mark Chamberlain
Chief Financial Officer



Michael Holmes
Chief Operating Officer



Darren Klinck
Head of Business Development



Yuwen Ma
Head of Human Resources



Liang Tang
Company Secretary & Corporate Counsel

Report on Proxies

Resolutions		FOR	WITHHOLD
2	Election of Directors		
2.1	James E. Askew	✓	
2.2	Jose P. Leviste Jr.	✓	
2.3	Geoff W. Raby	✓	
2.4	J. Denham Shale	✓	
2.5	Michael F. Wilkes	✓	
2.6	William H. Myckatyn	✓	
2.7	Paul B. Sweeney	✓	
3	Appointment of Auditors		
	Ratify PWC LLP as Auditors	✓	
4	Performance Rights Grant		
	Approve the Grant of 246,880 Performance Rights to Michael F. Wilkes	✓	
5	Performance Rights Grant		
	Approve the Grant of 42,553 Performance Rights to Paul B. Sweeney	✓	
6	Performance Share Rights Plan Approval		
	Re-approve Company Performance Share Rights Plan	✓	

Building a Multi-National, Mid-Tier Gold Producer



Delivering on Strategy

Low cost, dividend paying mid-tier producer generating significant free cash flows

STRATEGY

Operate safely & efficiently to maximise profitability

Spend capital judiciously to provide sufficient risk-adjusted returns

Prudent investment on value-creating opportunities

Enhance shareholder wealth

DELIVERY

Generating industry leading free cash flows

Delivering Didipio – underground underway; and grid connection by Q4/15

Re-invigorating low-risk cash generative New Zealand portfolio

Replenishing resources through exploration and accretive acquisitions

Waihi transaction delivers increase in gold production while reducing AISC

Returning wealth to shareholders through annual dividend

2014 Performance Highlights

Strong operational & financial performance → increased shareholder wealth

Record financials

Record revenue of \$563.3m, record profit of \$111.5m despite lower commodity prices

Reduced total debt by \$77.4m, increased cash by \$26.4m

Strong operational performance

Exceeded production guidance for second consecutive year, achieved sector low cost guidance

Record production from Didipio; completed Didipio optimisation study with strong results

Increased shareholder wealth

Total shareholder return of 23% in 2014 (GDXJ 2014 TSR of -22%)

Established annual dividend policy; declared 2014 dividend of US\$0.04 per share

2014 Results Summary

		Didipio	New Zealand	Consolidated	2014 Guidance
Gold production	oz	106,256	201,207	307,463	275,000 to 305,000
Copper production	t	25,010	–	25,010	21,000 to 24,000
Gold sales	oz	110,510	208,462	318,972	–
Copper sales	t	25,886	–	25,886	–
Cash costs	\$/oz	(420) ¹	862	418 ¹	400 to 450 ¹
All-In Sustaining Costs ²	\$/oz	(103) ¹	1,255	785 ¹	750 to 850 ¹

1. Net of by-product credits

2. All-in Sustaining Costs ("AISC") based on World Gold Council methodology; expansionary and growth capital expenditures are excluded from the AISC

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Consolidated Financial Results

	Year 2014	Year 2013	Year 2012	Year 2011
Gold sales (ounces)	318,972	308,081	230,119	249,261
Copper sales (tonnes)	25,886	21,290	–	–
Gold price received (\$ per ounce)	1,273	1,382	1,675	1,587
Copper price received (\$ per pound)	3.11	3.23	–	–
(USDm)				
Revenue	563.3	553.6	385.4	395.6
Operating costs ¹	(323.5)	(291.2)	(240.8)	(231.7)
EBITDA²	239.8	262.4	144.6	163.9
Depreciation & amortisation	(129.6)	(129.3)	(91.4)	(85.8)
Net interest & finance costs	(11.2)	(27.0)	(21.5)	(12.9)
Earnings before tax²	99.0	106.1	31.7	65.2
Income tax benefit / (expense)	13.1	(13.3)	(11.4)	(21.0)
Gain/(loss) on fair value undesignated hedges	(0.9)	(2.1)	0.5	–
Impairment charge	–	(193.3)	–	–
Tax benefit/(expense) on gain/(loss) on undesignated hedges & impairment	0.2	54.7	(0.2)	–
Net profit/(loss) after impairment	111.5	(47.9)	20.7	44.2

1. Includes G&A 2. Before gain/(loss) on undesignated hedges and impairment
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Note: Summation subject to rounding differences
Innovation Performance Growth

Financial Position *(as at 31 Mar 2015)*

LIQUIDITY	
Cash	\$60m
Undrawn Revolving Credit Facility*	\$97m
TOTAL LIQUIDITY	\$157m
DEBT	
Revolving Credit Facility*	\$78m
Equipment leases	\$27m
TOTAL DEBT	\$105m
NET DEBT	\$45m

Total debt at end of 2014

\$118 million

(interest paid: \$12m)

Total debt at end of 2013

\$194 million

(interest paid: \$27m)

Total debt at end of 2012

\$267 million

(interest paid: \$24m)

*Note: As at April 1, 2015, the Revolving Credit Facility limit was \$150m

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Innovation Performance Growth

Dividend Declared

Effectively managing a balanced business that delivers a sustainable dividend

**Dividend policy
implemented**

**Board of Directors approved sustainable dividend
policy**

**2014 dividend of
US\$0.04/share declared**

**Includes ordinary dividend of US\$0.02 per share plus
a discretionary payment**

**Paid on 30 Apr 2015 to
shareholders of record
on 2 Mar 2015***

**Discretionary payment dependent on profitability
and taking into account capital and investment
requirements for growth**

**2014 dividend was an aggregate of approximately
US\$12m, approximately 11% of free cash flow
generated**

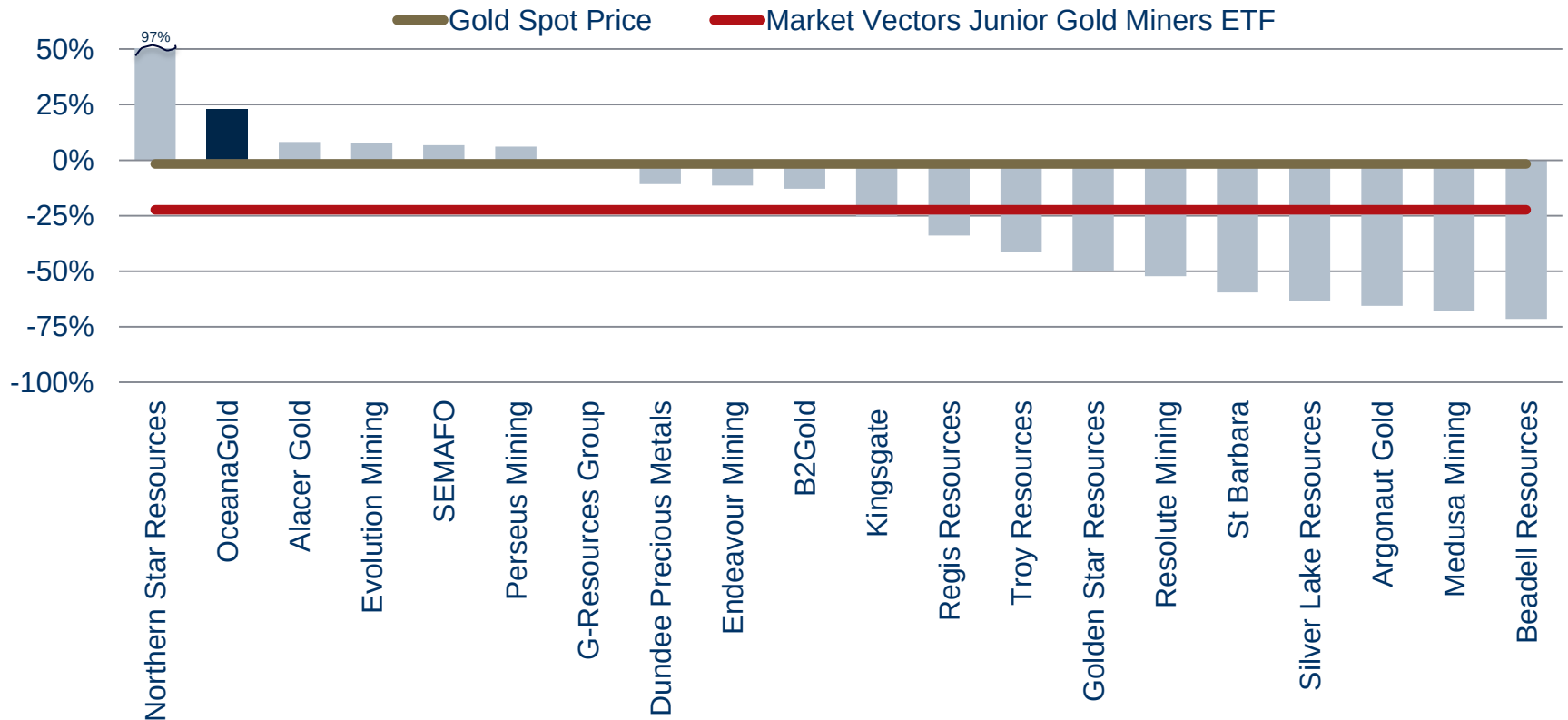
**Note: At close of business in each jurisdiction*

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Total Shareholder Return

Consistently positive performance underpins shareholder return

2014 Total Shareholder Return



OceanaGold ranked 1st vs. peer group on TSR over last three years

Portfolio of High Quality Assets



Current 2015 Guidance¹

Strong production with sector leading cost structure from high quality operations

Gold Production

295,000 to 335,000
ounces

Copper Production

21,000 to 23,000
tonnes

Cash Costs²

\$450 to \$530
per ounce

All-In Sustaining Costs²

\$770 to \$840
per ounce

Detailed Guidance

	Production		Costs ²	
	Gold (koz)	Copper (kt)	Cash Costs (per oz)	AISC (per oz)
Didipio	100 – 120	21 – 23	(\$240) – (\$190)	\$200 – \$250
New Zealand	195 – 215	–	\$850 – \$900	\$1,090 – \$1,140

Guidance Assumptions & Sensitivities

	Assumption	Sensitivity	2015 AISC Margin Impact	
			Didipio	New Zealand
Diesel Price	\$0.70 / L	\$0.10 / L	\$30 / oz	\$10 / oz
Copper price	\$2.70 / lb	\$0.10 / lb	\$40 / oz	–
NZD:USD exchange	\$0.78	\$0.01	–	\$15 / oz

1. Guidance does not include Waihi production

2. Net of by-product credits

New Zealand Highlights

New economic conditions have increased profitability, organic growth in NZ



Mine life at Frasers Underground extended to 2016+

New Zealand dollar continues to weaken (NZD:USD 0.83 in 2014 vs. current 0.70*)

Strong profit margins from Reefton due to reduced material mined

Generated US\$13m in free cash flow from NZ operations in Q1 2015

Acquiring high quality, low cost Waihi Gold Mine from Newmont

New Zealand Results		Q1 2015	2014
Gold produced	oz	56,024	201,207
Cash costs	per oz	\$732	\$862
AISC	per oz	\$913	\$1,255

**Note: As at 11 June 2015*

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Innovation Performance Growth

Expanding New Zealand

New exploration program initiated at Macraes targeting mine life extensions

Current Drilling

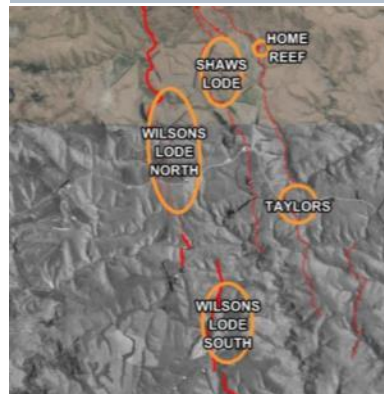


Future Drilling

North of Macraes



South of Macraes



- Strike length
- Current drilling
- Future drilling

Exploration program includes surface and underground drilling

NZ\$8m spend over next two years on exploration at Macraes Goldfield

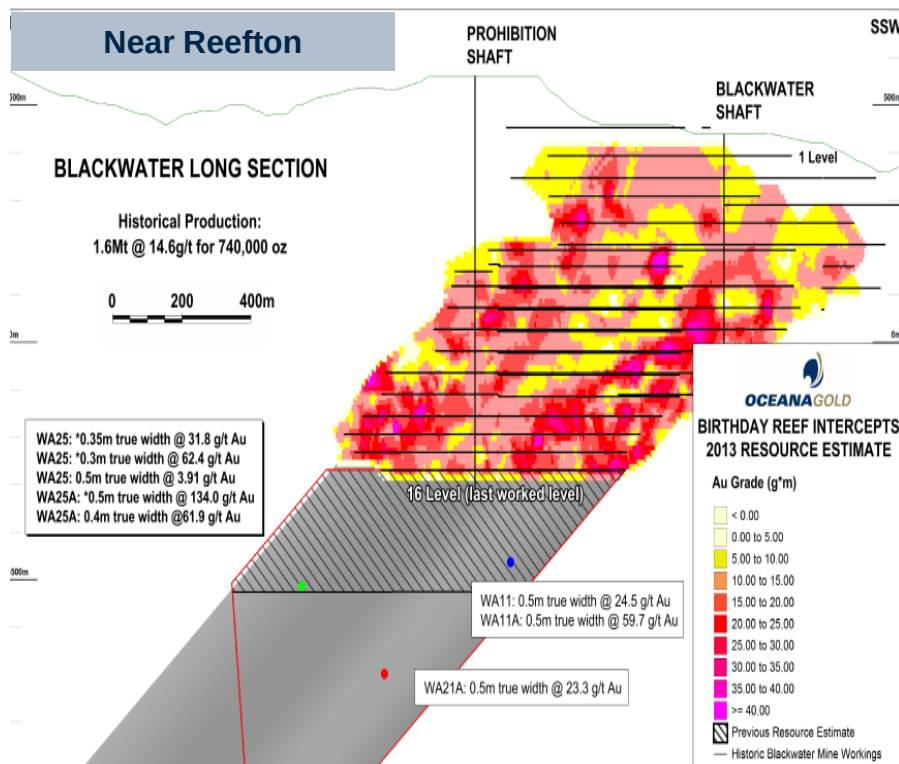
Surface drilling along strike targeting stock work ore with low strip, good margins

Underground drilling ahead of mine phase

Organic Growth in New Zealand

Organic growth demonstrates potential for increased value from NZ asset base

Blackwater Project



- PEA completed with robust financials
- Currently reviewing mining method; capex

Macraes Gold-Tungsten Project



- Scoping study underway
- Advancing to feasibility by year-end

Waihi Transaction Overview

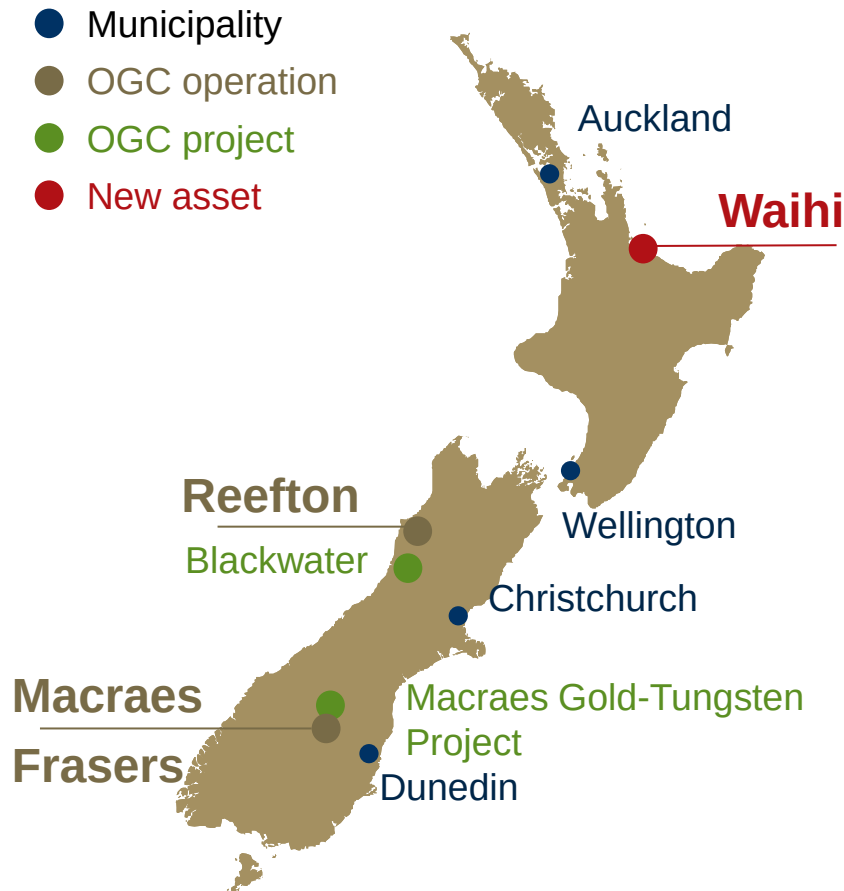
Waihi represents a high-grade, low-cost asset in a stable, well-known jurisdiction

Signed Definitive Acquisition Agreement with Newmont for US\$101m

Purchase price to be funded from existing cash and increased corporate revolving credit facility

Economic interest expected to transfer effective 1 July 2015

Acquisition is subject to New Zealand regulatory conditions, closing expected in Q3/15



Investment Highlights

Transaction strongly aligns with OceanaGold's value creation strategy

Invest in high-quality assets

High-grade, low-cost, meaningful production



Substantial free cash flow generation

Immediate cash flow generation



Accretive transaction

EPS and CFPS



Synergistic with existing portfolio, expertise

Low-risk New Zealand operation



Leverage rich history of OceanaGold & Newmont operations in NZ

Apply managerial & technical skills to expand resource base

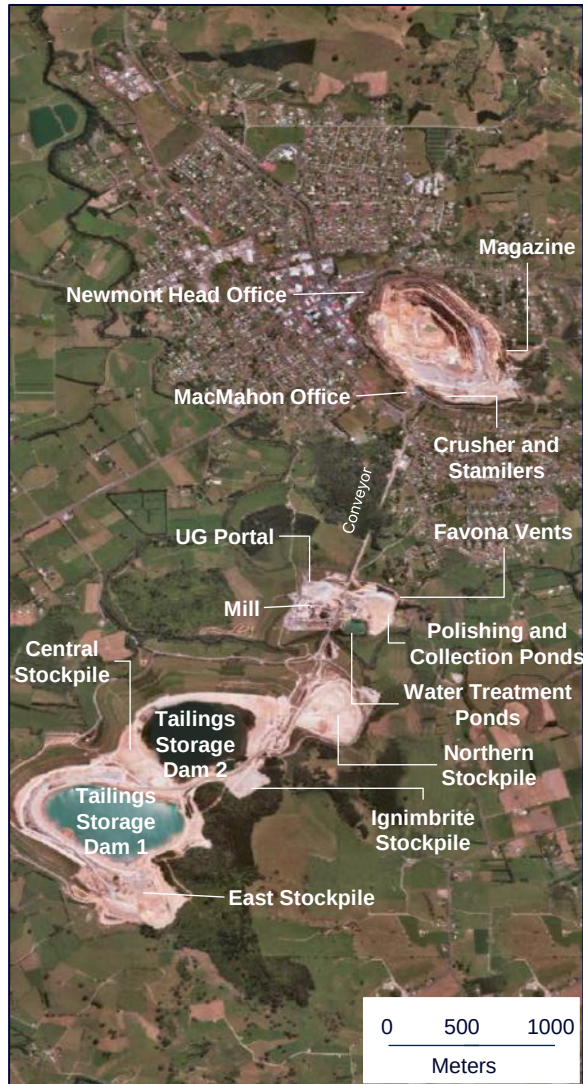


Upside potential with more than a century of historical production

Highly prospective geological mineral system



Waihi – Asset Overview



Comprises Correnso Underground Mine and highly prospective tenement packages

Experienced workforce with track record of success and skills complementary to OceanaGold

Conventional SAG & ball mills, CIP circuit w/plant capacity of up to 1.3 Mtpa

Reserves = 2 Mt grading 5.52 g/t containing approximately 360 koz gold¹

First quartile AISC costs (US\$760-\$820/oz per Newmont 2015 guidance)²

Average annual production of approximately 100 koz through to 2018

**2014 production = 132 koz gold²
2014 AISC = US\$687/oz²**

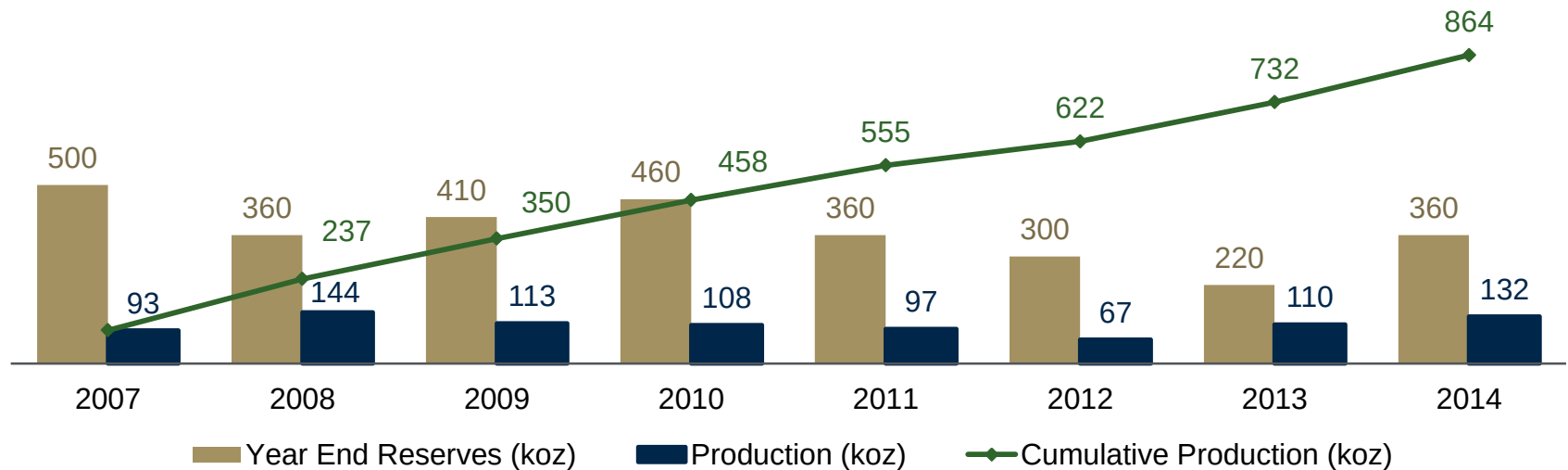
1. Newmont's 2014 Reserves and Resources Statement dated February 19, 2015

2. Newmont's 2014 Annual Results dated February 19, 2015

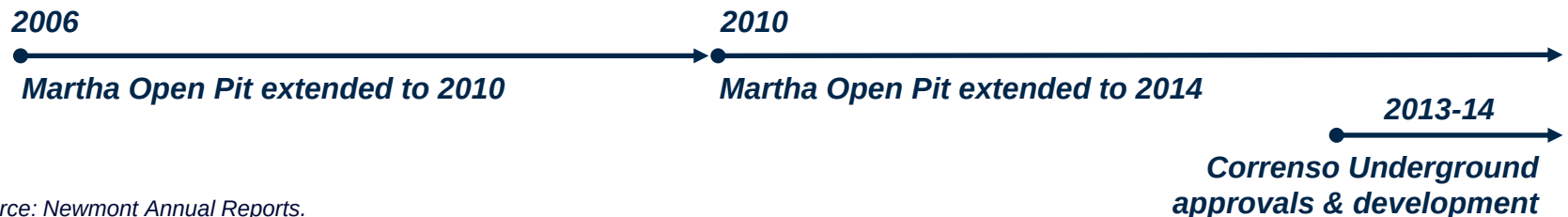
Recent Historical Production and Reserves

Waihi has a track record of reserve replenishment over its 27 year history

Waihi Historical Production, Year End Reserves and Cumulative Production since 2007



Key Extensions to Waihi



Source: Newmont Annual Reports.
 Note: Waihi has produced c.2.7Moz of gold since 1988.

Waihi's Significant Exploration Upside

Interests in three groups of highly prospective tenement packages

Regional Group (22-75 km from Waihi)

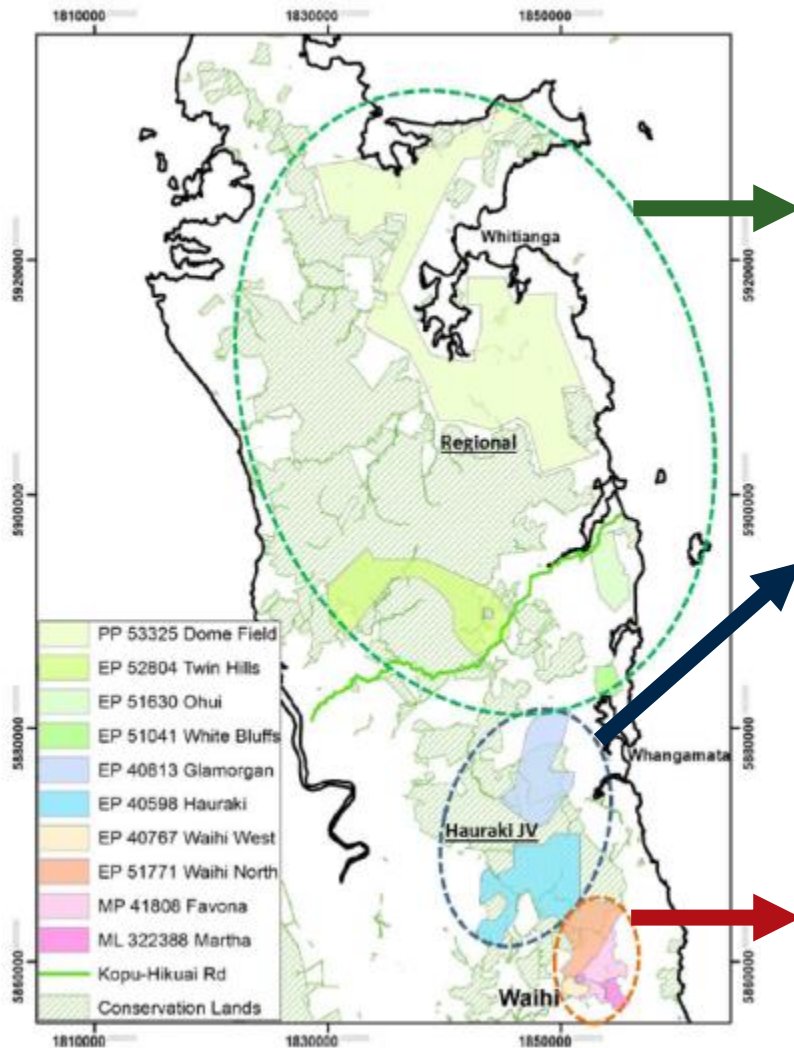
- 50 adularia-sericite epithermal Au-Ag deposits for a historical production of 11.3 Moz Au and 53 Moz Ag
- 1 prospecting and 3 exploration permits
- Includes 150 koz of gold resources in the Ohui region

Hauraki JV (5-22 km from Waihi)

- JV – 65% Newmont, 35% Antipodes
- Cornerstone WKP project containing 43-101 compliant resource of 260 koz of gold and 390 koz of silver
- Drilling ceased in 2013; opportunity to reinvest in new drilling program
- Also holds Sainbury project

Waihi Group (within 5 km)

- Includes EP51771 Waihi North, Martha Open-Pit Phase 5, Gladstone pit / underground, No. 9 vein and Favona pit
- Residual Martha Open-Pit reserves of ~65koz. Suspended indefinitely following wall slip. NWG reviewing options to resume
- Includes the Antipodes Gold owned EP40767 that NWG is farming into (to 60%)



Trading Comparables

OGC's New Zealand assets with Waihi demonstrate clear value compared to producing peers

Company		TSX-Listed			OGC NZ
		 LAKE SHORE GOLD	 KLONDEX Mines Ltd.	 RICHMONT	 OCEANA GOLD
		Lake Shore	Klondex	Richmont	NZ Portfolio + Waihi
Market Cap.	US\$m	416	326	192	
Enterprise Value	US\$m	451	312	141	?
FY15E Production ⁽¹⁾	koz	175	123	83	>250
FY15E AISC ⁽¹⁾	US\$/oz	975	825	1,174	<1,000
Life of Mine ⁽²⁾	Years	3+	3	3 ⁽⁵⁾	4+
Total Reserves	Moz	0.77	0.33	0.22	1.7 ⁽⁶⁾
M&I Resources ⁽³⁾	Moz	1.4	0.8	1.9	5.0 ⁽⁶⁾
FY15E EBITDA Margin ⁽⁴⁾	%	40%	46%	21%	

Source: Company filings, management presentations, broker reports, Factset. Figures converted at foreign exchange rates of AUD:USD 0.80 and CAD:USD 0.83 where applicable. Market data as at 28 April 2015. Enterprise value calculated as market capitalisation + net debt / (cash) (as per most recent corporate presentations).

(1) Midpoint of management guidance. Australian companies report on June 30 year end.

(2) Based on management guidance of producing assets unless otherwise specified.

(3) Inclusive of reserves.

(4) Broker consensus. Australian companies report on 30 June year end.

(5) Calculated as total reserves divided by FY15 production.

(6) Based on OceanaGold's and Newmont's Reserves and Resources statements as at 31 December 2014.

Didipio Highlights



Didipio Results		Q1 2015	2014
Gold produced	oz	35,122	106,256
Copper produced	t	6,102	25,010
AuEq ounces produced	oz	61,838	242,242
Cash costs (by-product)	per oz	(\$89)	(\$420)
Cash costs (co-product)	per oz	\$468	\$535
AISC (by-product)	per oz	\$210	(\$103)
AISC (co-product)	per oz	\$635	\$672

Increased NPV of Didipio operation following successful completion of optimisation study

Process plant consistently operating at or above 3.5 Mtpa throughput rate

Power grid connection on track for completion by Q4 2014

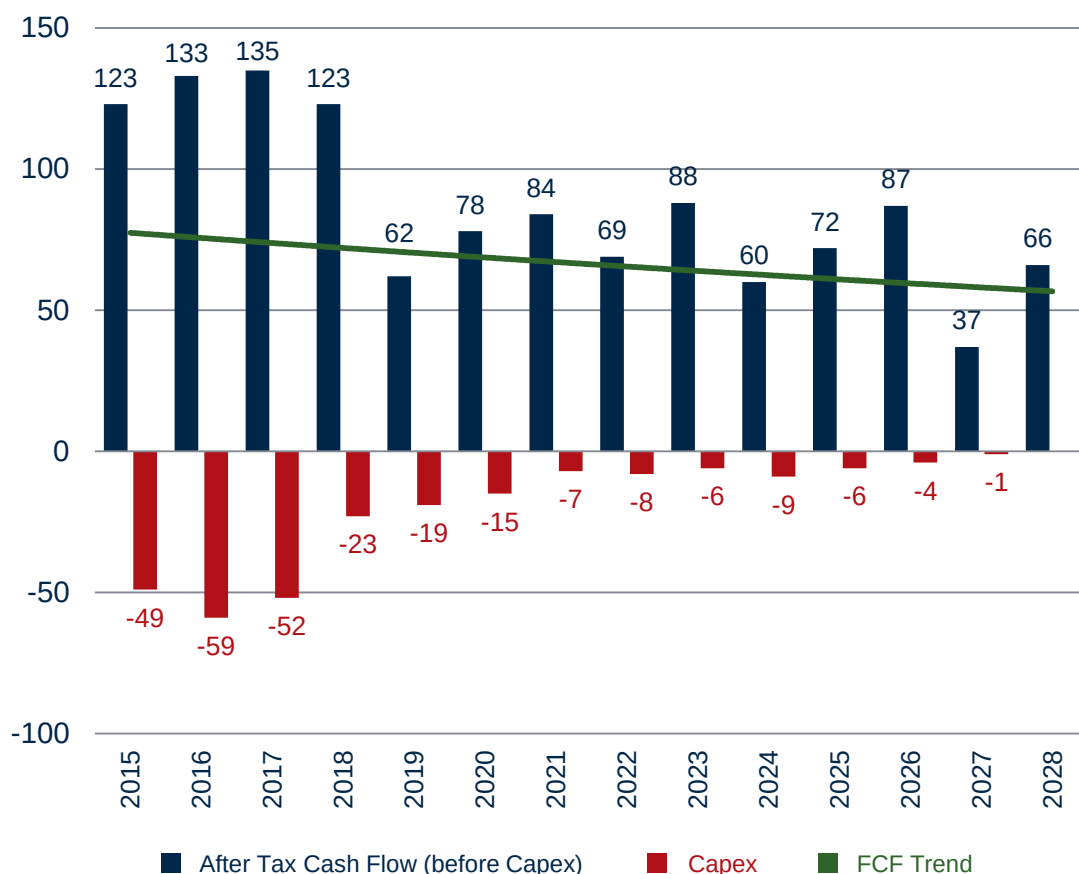
Underground development progressing well

Early success from near-mining drilling

Enhanced Didipio Operation

Didipio optimisation resulted in technical and operational de-risking, higher NPV

After Tax Cash Flow Profile¹ (USDm)



Smaller open pit → \$215 million in cost savings between 2018 and 2020

Lowered U/G mining costs (\$34/t to \$27/t)

Capex of \$116m over 3 years; avg. \$7.5m / yr on sustaining capex

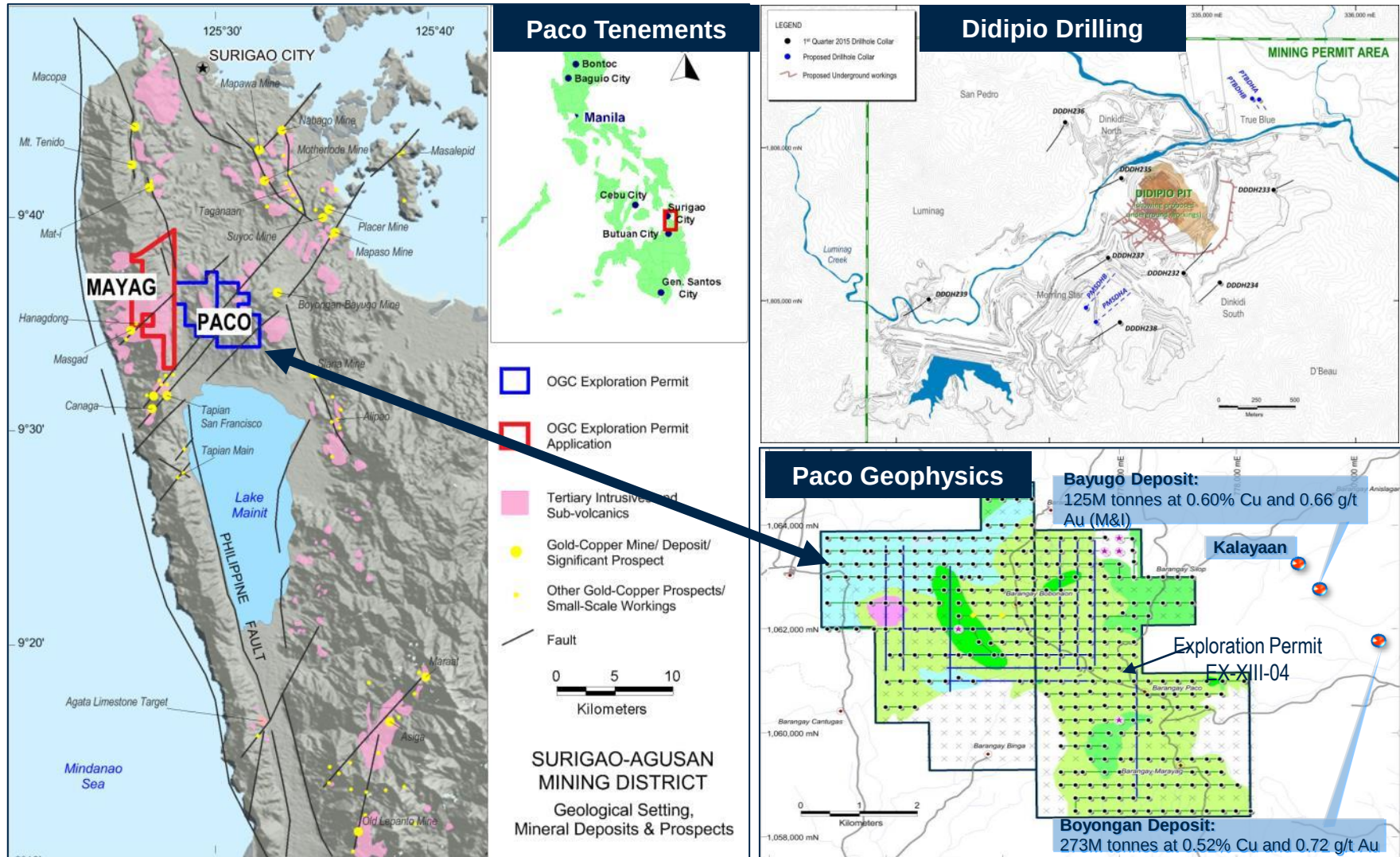
Forecasted after-tax cash flow of \$944m (2015 to 2028)

Power grid connection to reduce operating costs starting in Q4/15

1. Based on \$1,300/oz gold, \$3.20/lb copper, See Technical Report for additional details
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Philippines Exploration

Early success from Didipio drilling; Paco geophysics tracking well

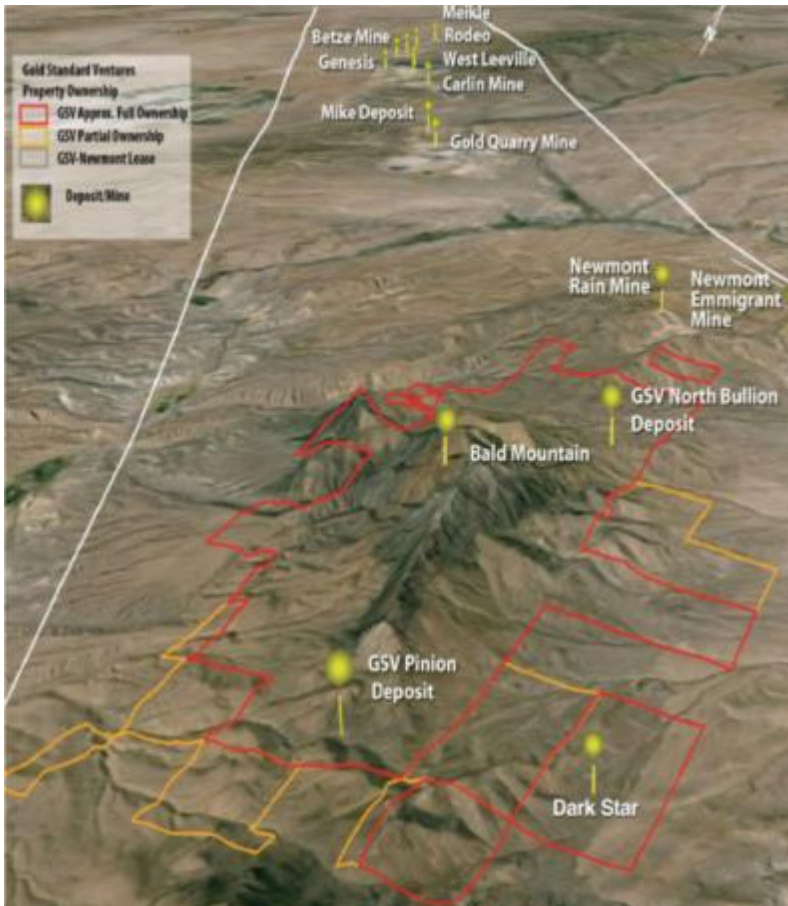


Other Investments



Gold Standard Ventures

Strategic investment in one of the most prolific gold regions globally



Private placement for 14.9% of common shares for C\$16.2m

Technical representation along with anti-dilution provision with right to increase stake to 19.9%¹

GSV holds 2nd largest land package in the Carlin trend; just south of Newmont's Emigrant Mine

Nearly 200 Moz produced within Carlin and surrounding areas including 5.6 Moz alone in 2012

Total Indicated resource = 0.432 Moz gold²
Total Inferred resource = 1.397 Moz gold²

Extension drilling program to prove out resource on existing landing package

1. On open market after 4-month expiration of statutory hold
2. Based on GSV Resource Statement

El Salvador

Continuing to work collaboratively with stakeholders from El Salvador

Investing in Infrastructure



Investing in Social Programs



Building Capacity



Building Collaborative Relationships



Sustainability



Key 2014 Environment Highlights



Didipio received ISO14001 Environment Management System Certification

Commissioned Didipio water treatment plant

Planted and donated nearly 315,000 trees in the Philippines



Restored over 11 hectares of land at Reefton

Sponsored the inaugural Emerging River Professional Award at prestigious River Symposium

Key 2014 Health & Safety Highlights



Didipio achieved 10 million man hours worked without an LTI

Reduced overall Lost Time Injury Frequency Rate (LTIFR) by 96%



Established a smoke-free work place across New Zealand operations

Enhanced health & safety reporting to report on all near-misses and hazard identification

Macraes achieved 1.1 million man hours worked without an LTI as at end of Q1 2015

Key 2014 Community Highlights



Invested nearly US\$3 million on community related programs

Continued to advance Didipio catchment project with the IRF, strong local support achieved

Continued strong support of enterprise development in Philippines and El Salvador

Provided scholarships and tuition assistance to over 200 students in Didipio community

Established Macraes Community Development Trust Deed – NZ\$2.3m committed



Awards and Recognition



Received Gold Award for Women Empowerment at Didipio



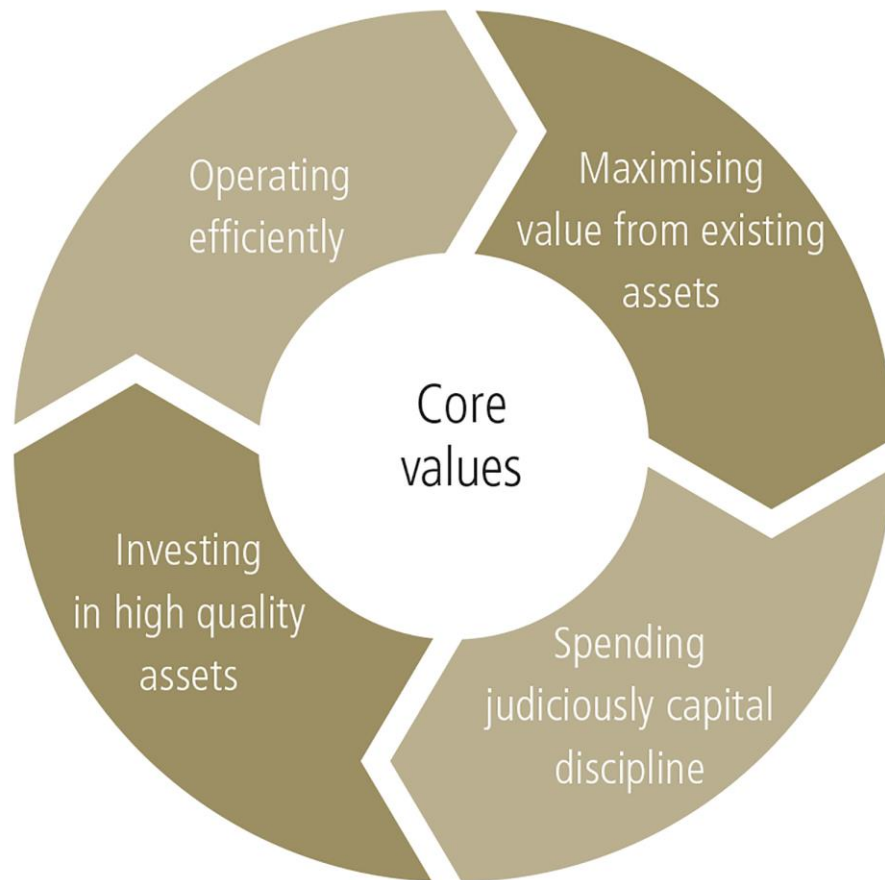
2014 Presidential Mineral Industry Environment Awards (PMIEA) – received prestigious safest mining operation award in the Philippines

Strategy & Looking Ahead



OceanaGold Vision & Strategy

We will be a mid-tier, multinational gold producer delivering superior shareholder returns in a safe and sustainable manner by developing and operating high quality assets. We will be the partner, employer and mining company of choice.



Unwavering commitment to the environment and stakeholders

Deliver consistent & positive results

Enhance shareholder wealth

Strategically allocate capital

2015 Priorities



Looking Ahead

Continue to produce positive results from effective delivery of strategy

Significant free cash flow generation

Forecasted for another consecutive year of strong free cash generation

Low cost base; positioned well in low gold price environment

Development of Didipio underground progressing well; power grid connection on track for Q3 2015

Stronger margins expected in New Zealand, new optionality for mine life extensions and organic growth in New Zealand

Increase shareholder wealth

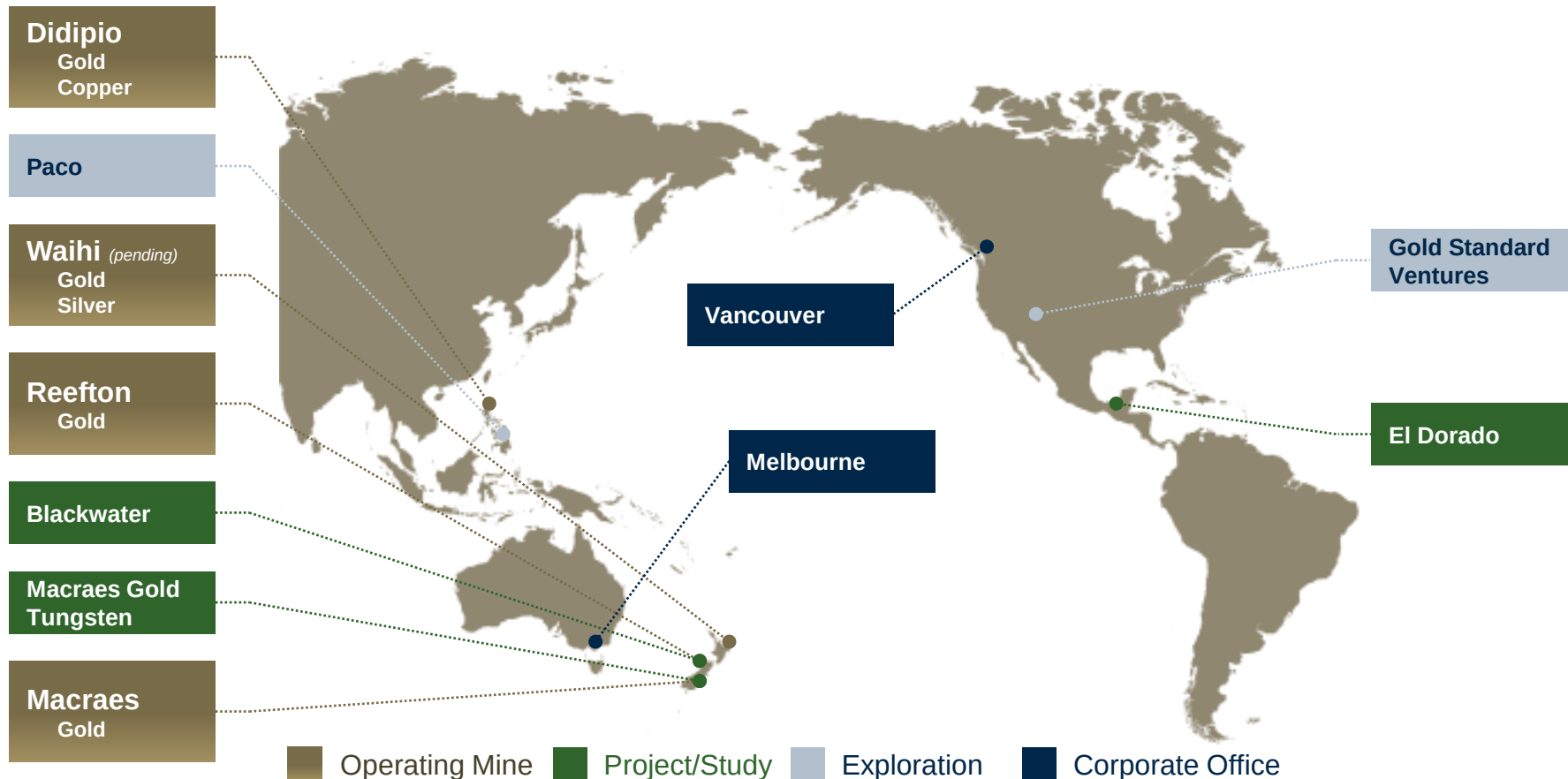
Close on proposed Waihi transaction; economic interest to OceanaGold effective 1 July 2015

Identify and evaluate new value creating opportunities

OceanaGold Today

Mineral Reserves* *(excluding Waihi, GSV)*

Gold	3.02 Moz	Copper	0.21 kt	Silver	3.58 Moz
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*Note: Refer to 2014 AIF for complete Mineral Resource and Reserves Statement. Mineral Reserves do not include Waihi or attributable Gold Standard Ventures resources



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