



**Consistently
Delivering On
Commitments**

June 9, 2016

Innovation • Performance • Growth



2016 Annual General Meeting

Toronto, Canada

Cautionary and Technical Statements



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Technical Disclosure

Scientific and technical information contained in this presentation has been prepared in accordance with the standards set out in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code") and in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators ("NI 43-101"). The JORC Code is the accepted reporting standard for the Australian Stock Exchange Limited ("ASX") and the New Zealand Stock Exchange Limited ("NZX").

The Mineral Resources for Macraes and Reefton have been verified by, are based on and fairly represent information compiled by or prepared by S. Doyle while the Mineral Resources for Waihi have been verified by, are based on and fairly represent information compiled by or prepared under the supervision of P. Church. The Mineral Resources for Didipio have been verified by, are based on and fairly represent information compiled by or prepared under the supervision of J. G. Moore. The Mineral Reserves for Macraes and Reefton have been verified by, are based on and fairly represent information compiled by or prepared by, or under the supervision of, K. Madambi, while the Mineral Reserves for Waihi have been verified by, are based on and fairly represent information compiled by or prepared under the supervision of Trevor Maton. The Mineral Reserves for Didipio were prepared under the supervision of C. Fawcett. C. Fawcett is a full-time employee of OceanaGold (Philippines) Inc. S. Doyle, P. Church, T. Maton, K. Madambi and J.G. Moore are full-time employees of Oceana Gold (New Zealand) Limited. Messrs Church, Torckler, Doyle, Fawcett, Madambi, Maton and Moore are Members and Chartered Professionals with the Australasian Institute of Mining and Metallurgy and each is a "qualified person" for the purposes of NI 43-101. S. Doyle is also a member of the Australian Institute of Geoscientists. The resource and reserves estimates for the Haile Gold Mine Project were prepared by or under the supervision of Mr John Marek and conform to current CIM standards on Mineral Resources and Reserves. Mr Marek is a registered member of the Society for Mining, Metallurgy & Exploration, is an employee (and President) of Independent Mining Consultants. The resource estimates for the El Dorado property were prepared by or under the supervision of Mr. Steven Ristorcelli, C.P.G., of Mine Development Associates, Reno, Nevada and conform to current CIM Standards on Mineral Resources and Reserves. Mr Ristorcelli is a Registered Professional Geologist in the states of California and Wyoming and a Certified Professional Geologist with the American Institute of Professional Geologists.

Information relating to Haile exploration results in this document has been verified by, is based and fairly represents information compiled by or prepared under the supervision of James Berry, a Registered Member of the Society for Mining, Metallurgy and Exploration and an employee of Romarco Minerals Inc. Information relating to Waihi exploration results in this document has been verified by, is based on and fairly represents information compiled by or prepared under the supervision of Lorraine Torckler. Information relating to Macraes exploration results in this document has been verified by, is based on and fairly represents information compiled by or prepared under the supervision of S. Doyle.

Messrs Berry, Torckler, Church, Doyle, Fawcett, Madambi, Marek, Moore and Ristorcelli consent to inclusion in this public release of the matters based on their information in the form and context in which it appears. The estimates of Mineral Resources and Reserves contained in this public release are based on, and fairly represent, information and supporting documentation prepared by the named qualified and competent persons in the form and context in which it appears. All such persons are "qualified persons" for the purposes of NI 43-101 and have sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a "competent person" as defined in the JORC Code.

For further scientific and technical information (including disclosure regarding Mineral Resources and Mineral Reserves) relating to the Haile Gold Mine Project, the Reefton Project, the Macraes Project and the Didipio Project please refer to the NI 43-101 compliant technical reports available at [sedar.com](http://www.sedar.com) under the Company's name. For further scientific and technical information (including disclosure regarding mineral resources and mineral reserves) relating to the El Dorado property, please refer to the reports publicly available on SEDAR (www.sedar.com) prepared for Pacific Rim Mining Corp.

General Presentation Notes

- ▶ All AISC and cash costs are net of by-product credits unless otherwise stated
- ▶ All financials are denominated in US Dollars unless otherwise stated

Today's Agenda

1.

Introduction

2.

Formal Business of the Meeting

3.

Overview of 2015

4.

Growth

5.

Development

6.

Operations

7.

Exploration

8.

Strategy & Outlook

Note: All amounts in this presentation are listed in USD unless otherwise stated.



2016 Annual General Meeting

INTRODUCTION



Board of Directors



Jim Askew

Chairman



Mick Wilkes

*President & Chief Executive
Officer*



Denham Shale

Lead Director



Diane Garrett

Director



Joey Leviste

Director



Bill Myckatyn

Director



Geoff Raby

Director



Paul Sweeney

Director

Executive Management Team



Mick Wilkes

*President & Chief
Executive Officer*



Mark Cadzow

*EVP and
Chief Development Officer*



Mark Chamberlain

*EVP and
Chief Financial Officer*



Craig Feebrey

EVP Exploration



Michael Holmes

*EVP and Chief Operating
Officer*



Darren Klinck

EVP Corporate Development



Yuwen Ma

EVP Human Resources



Liang Tang

*Company Secretary &
Corporate Counsel*

Report on Proxies

Resolutions		FOR	WITHHOLD
1	Appointment of Auditors		
	Ratify PwC LLP as Auditors	✓	
2	Election of Directors		
2.1	James E. Askew	✓	
2.2	J. Denham Shale	✓	
2.3	Jose P. Leviste Jr.	✓	
2.4	Paul B. Sweeney	✓	
2.5	William H. Myckatyn	✓	
2.6	Michael F. Wilkes	✓	
2.7	Geoff W. Raby	✓	
2.8	Diane R. Garrett	✓	
3	Increase to Aggregate Non-Executive Directors' Fees		
	Approve the proposed increase of the Fee Cap	✓	
4	Advisory Vote on Executive Compensation		
	Approve our approach to Executive Compensation	✓	



A robust financial and operational year

OVERVIEW OF 2015



Delivering on Our Strategy

Consistently delivering positive results

Operate safely & efficiently

Reduced TRIFR to 2.69
Accumulated over 8.5 million man hours
without LTI *(as at end of Q1 2016)*

Invest in high quality assets

Acquisition of Romarco Minerals
creating lowest cost gold producer

Maximise value from existing assets

Acquisition of high-grade, low-cost
Waihi Gold Mine

Spend capital judiciously

Low-cost growth with focus on organic opportunities

Advancing development of Haile Gold Mine & Didipio Underground

Development of power grid connection at Didipio

2015 Performance Highlights

Consistent, positive financial and operational performance

Solid financials

Revenue of \$508m, net profit of \$53.1m despite lower commodity prices

Solid balance sheet with strong cash flows and low leverage

Strong operational performance

Exceeded production guidance for third consecutive year; record annual production at Didipio

Improved AISC by 10% to a sector low \$709/oz

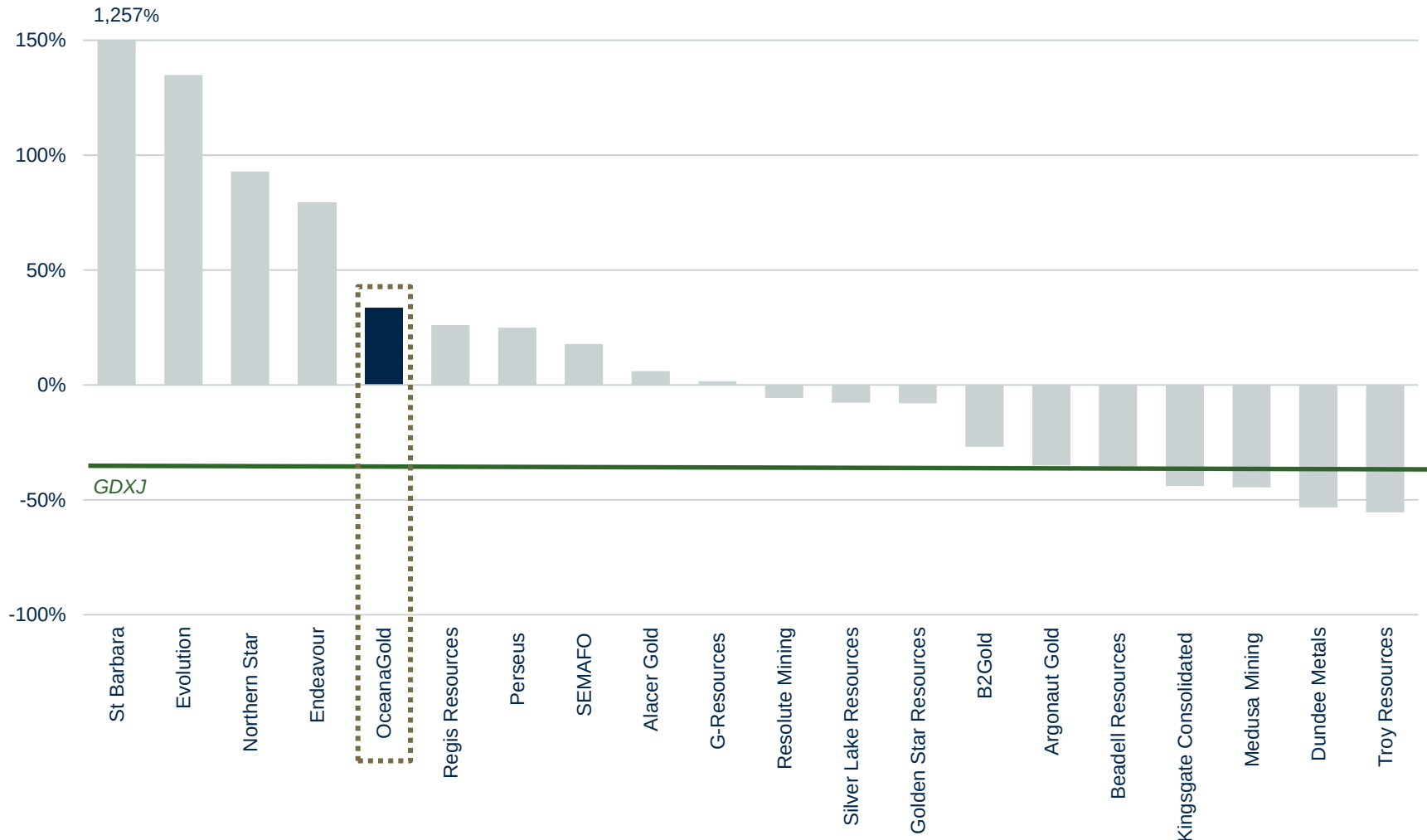
Increased shareholder wealth

Total shareholder return of 33% in 2015 vs. GDXJ 2015 TSR of -19%

Declared second annual dividend of US\$0.04 per share

2015 Total Shareholder Return

Top quartile returns¹ in a challenging market

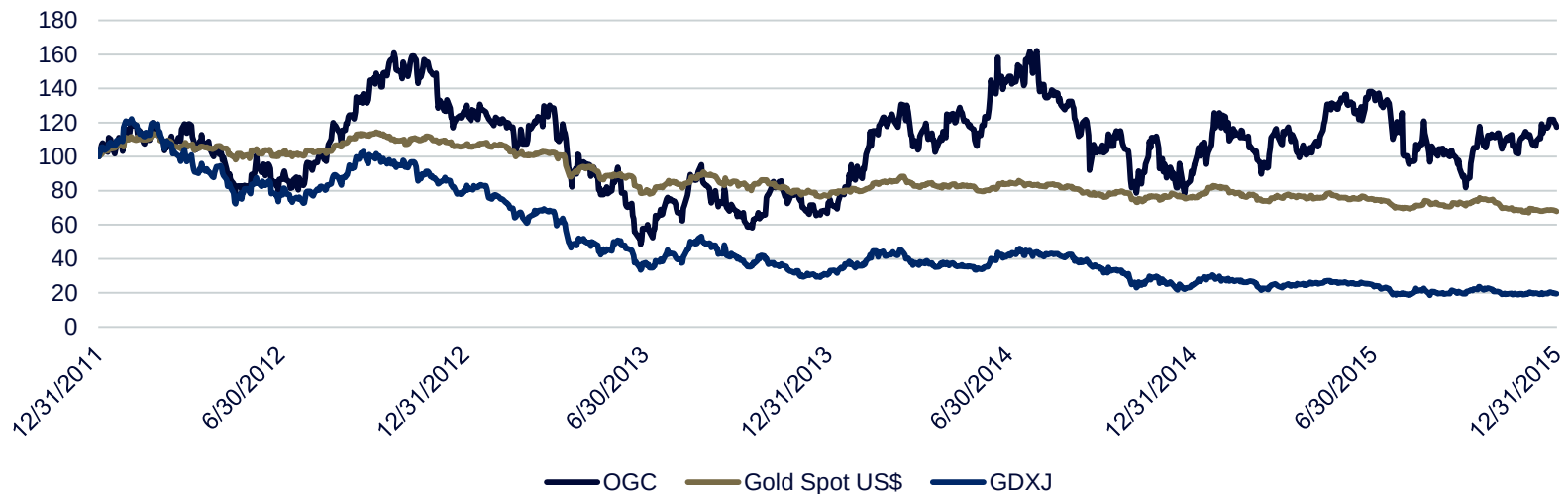


(1) Total Shareholder Returns calculated on mid market closing share price, dividends and other corporate action between 31/12/2014 through 31/12/2015.

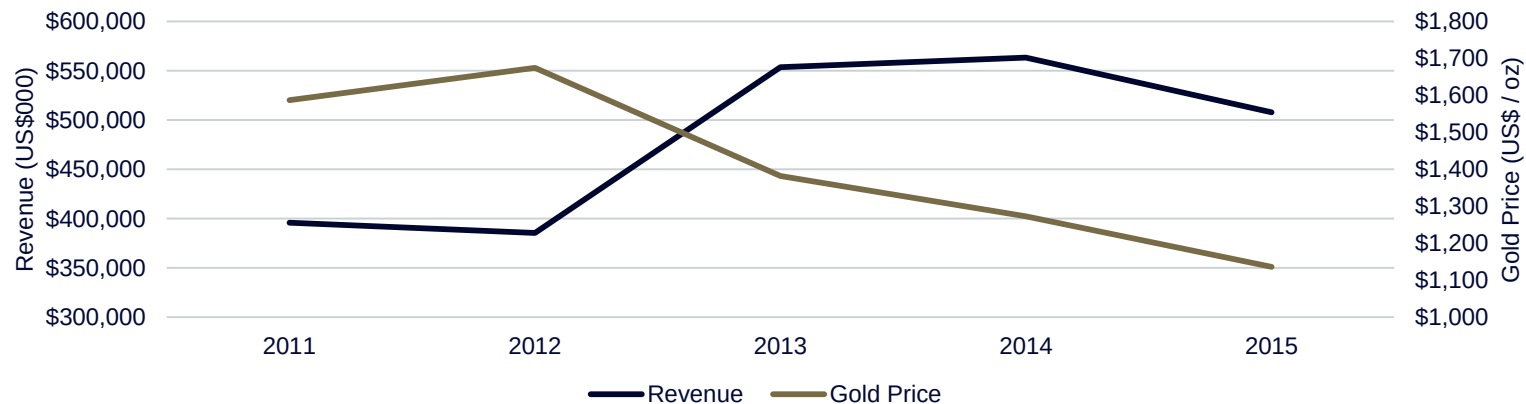
2015 Performance

Solid financial performance despite lower commodity prices

OGC Three Year Share Price Performance Index



Revenue Growth in a Lower Commodity Price Environment



2015 Results Summary

A focus on fundamentals leading to outperformance

Consolidated Operations		2015	2014	2013
Gold Production	<i>oz</i>	419,153	307,463	325,723
Gold Sales	<i>oz</i>	401,350	318,972	308,081
Copper Production	<i>t</i>	23,109	25,010	23,059
Copper Sales	<i>t</i>	22,764	25,886	21,290
Cash costs	<i>per oz sold</i>	\$458	\$418	\$426
AISC YTD	<i>per oz sold</i>	\$709	\$785	\$868

Consolidated Financial		2015	2014	2013
Revenue	<i>USDm</i>	508	563	554
EBITDA	<i>USDm</i>	193	240	262
Net Profit	<i>USDm</i>	53	112	91.3 ⁽¹⁾
Cash Balance	<i>USDm</i>	186	60	24.8
Total Debt	<i>USDm</i>	195	118	194

(1) Net profit before impairment.



Investing in high quality assets

GROWTH



Romarco Transaction

Highly accretive, transformational acquisition

WHAT WE PAID

Transaction Price⁽¹⁾
(1 Oct 2015)

~\$416m

ADDITIONAL CAPEX⁽²⁾

OGC Haile Capex
(1 Oct 2015)

\$280m



WHAT WE RECEIVED

Cash
(1 Oct 2015)

~\$150m

Haile Capex Spent
(as at 1 Oct 2015)

~\$100m

Resource
(as at 31 Dec 2015)

4.8Moz⁽³⁾

Geological Prospects

Significant upside

(1) Based on respective OceanaGold and Romarco share prices at close and share exchange ratio

(2) Remaining capex to complete construction of the Haile Gold Mine

(3) Resources are inclusive of reserves

Waihi Transaction

High quality asset in a stable, well known jurisdiction

WHAT WE PAID

Acquisition cost

\$101m⁽¹⁾

WHAT WE RECEIVED

Cash

(accrued prior to transaction close)

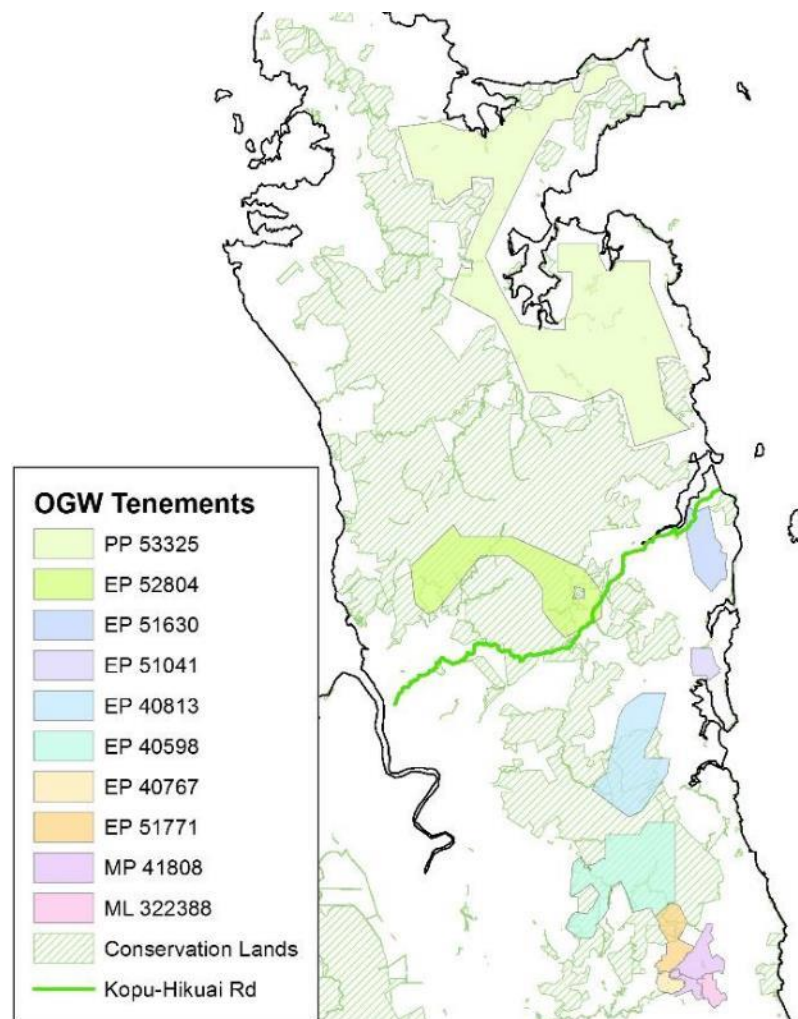
~\$24m

High Quality Asset

**Low-cost with
experienced workforce**

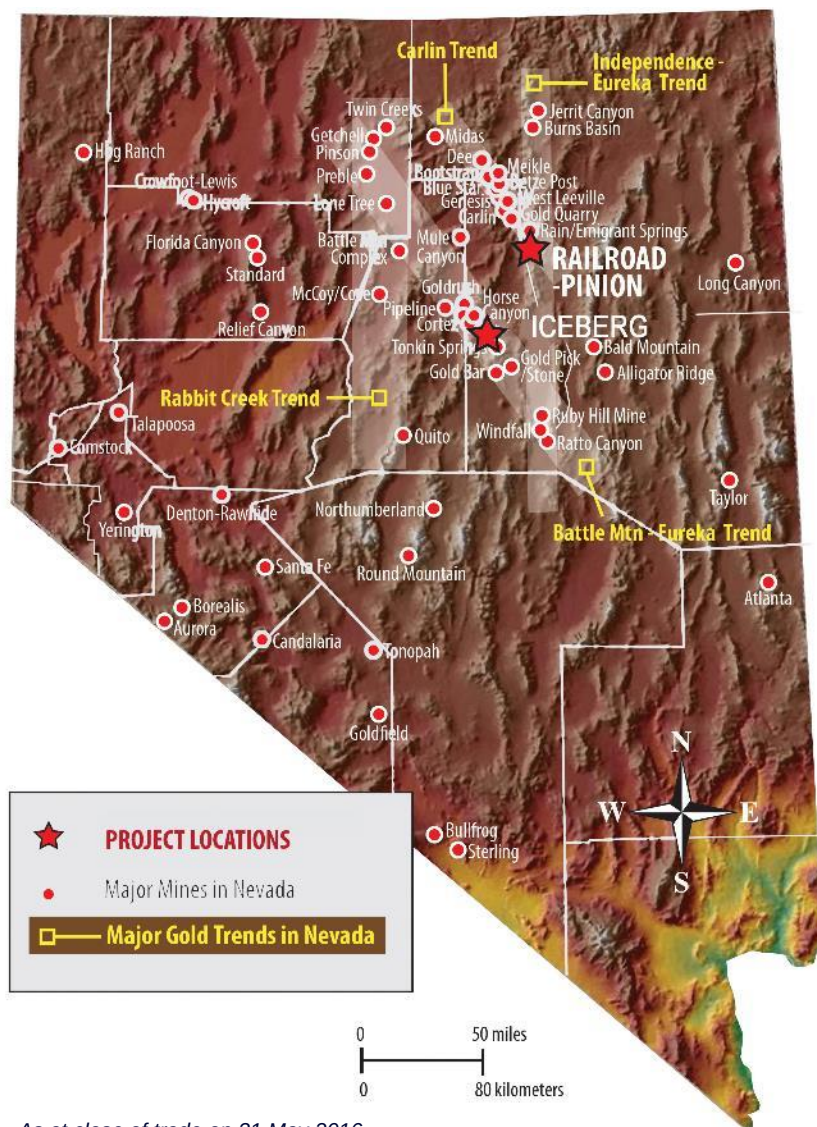
Geological Prospects

**Significant high grade
mineral endowment**



(1) Funded by cash and revolving credit facility.

Strategic Investments



	Gold Standard Ventures	NuLegacy
Location	Carlin Trend, Nevada	Cortez Trend, Nevada
Project	Railroad-Pinion	Iceberg
Equity Stake	19.1%	19.9%
# Shares Owned	39.3m	47.7m
Total Investment	C\$30.3m (C\$0.77 / share)	C\$6.7m (C\$0.14 / share)
Current value	C\$80.6m ⁽¹⁾	C\$12.9m ⁽¹⁾

(1) As at close of trade on 31 May 2016



Delivering on capital projects

DEVELOPMENT



The “Oceana Way” at Haile

Enhanced project for more robust operation

MINING



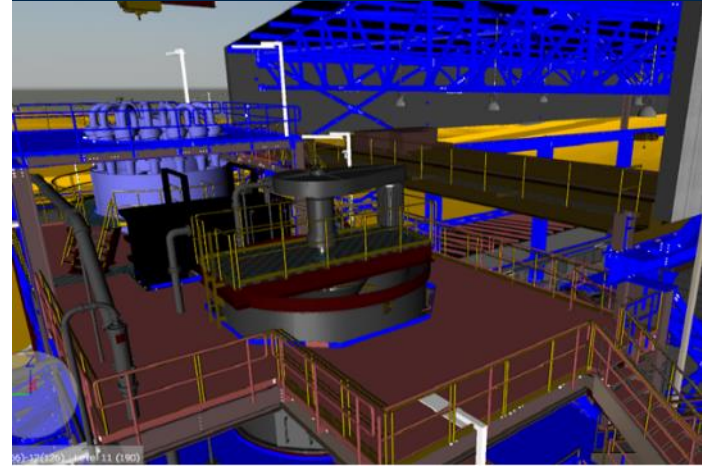
Mining Enhancements

Implementation of grade control drilling

ROM Pad: decouple mine from process plant

Back-hoe excavators: to reduce mine dilution

PROCESS PLANT



Processing Enhancements

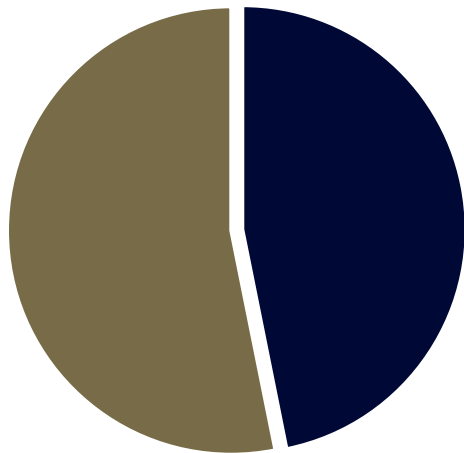
Crushed ore bin: minimise dust

New flash flotation cell: larger, more proven technology

Process control system

Haile Development Status

Haile Development Capex



Capex Remaining⁽¹⁾: \$202m

Capex Spent⁽¹⁾: \$178m

Haile Grinding Circuit – May 27, 2016



CONSTRUCTION STATUS

Process Plant

Ball & SAG mill
installed

Engineering

Complete

Procurement

Complete

(1) As at 31 March 2016

Haile Progress

Mining, May 27 2016



Haile Progress

PAG/PAF Cell, May 27 2016



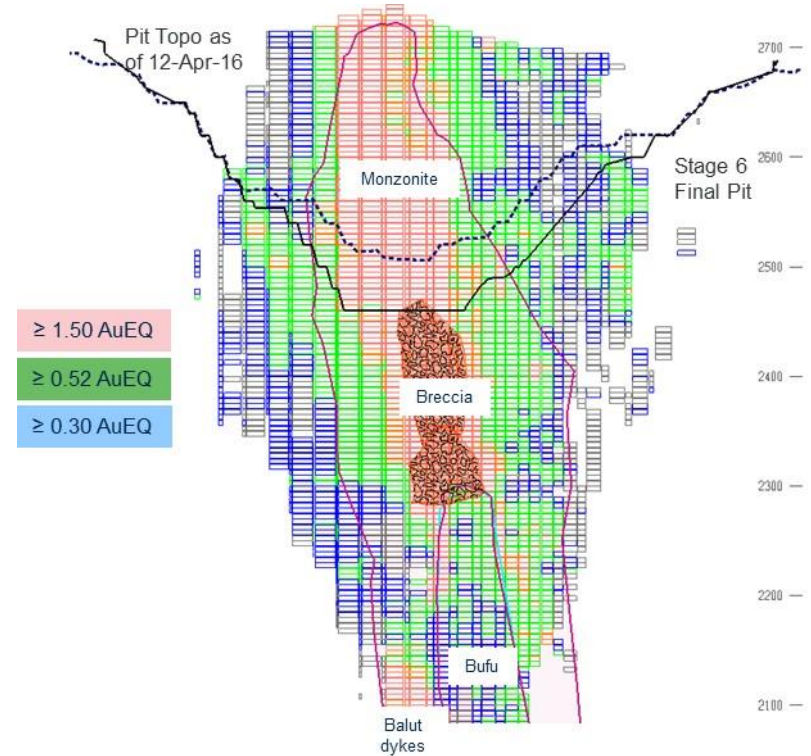
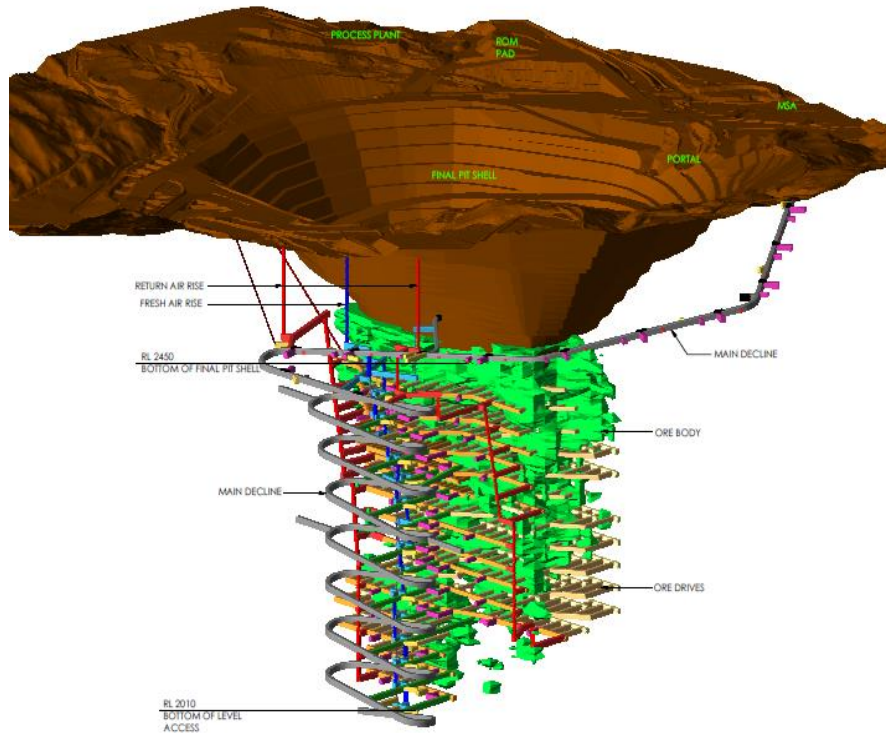
Haile Progress

Process Plant Overview, May 27 2016



Didipio Underground

Early access to high grade underground ore enhances cash flow profile



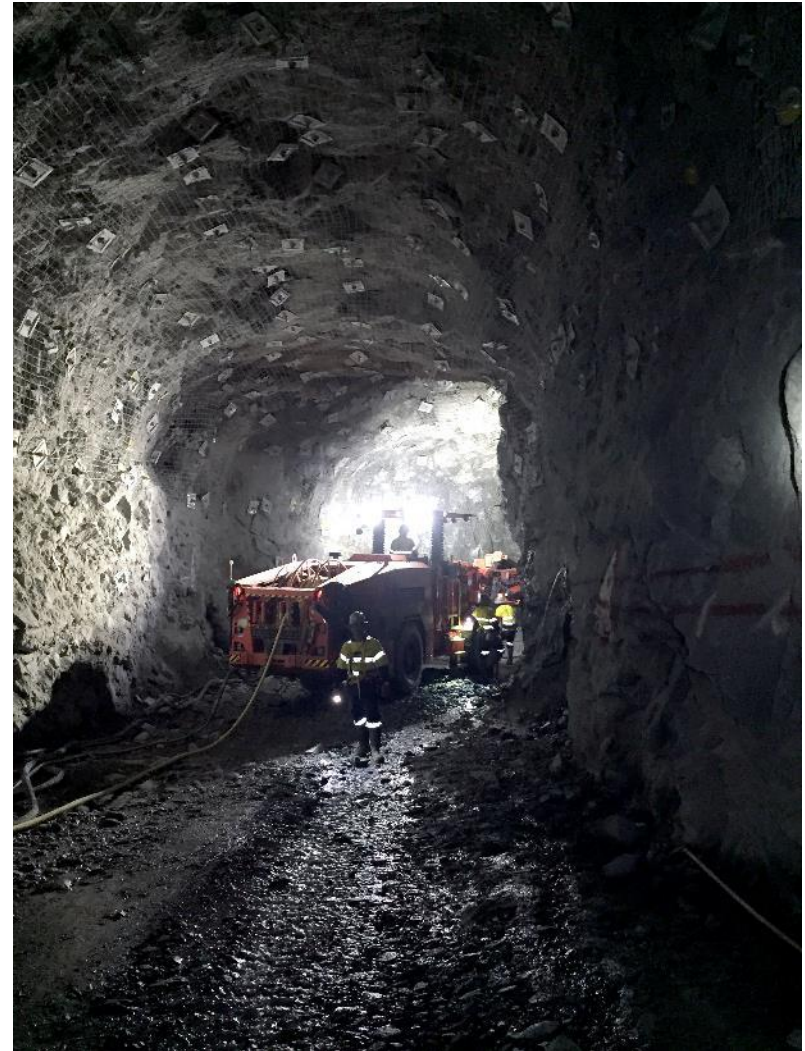
Underground portal completed and decline in progress

First high grade U/G ore expected in late 2017

Drilling of deposit at depth expected in H2 2016

Underground Development

Progressing toward first underground ore through mill by end of 2017





Operating safely and efficiently

OPERATIONS

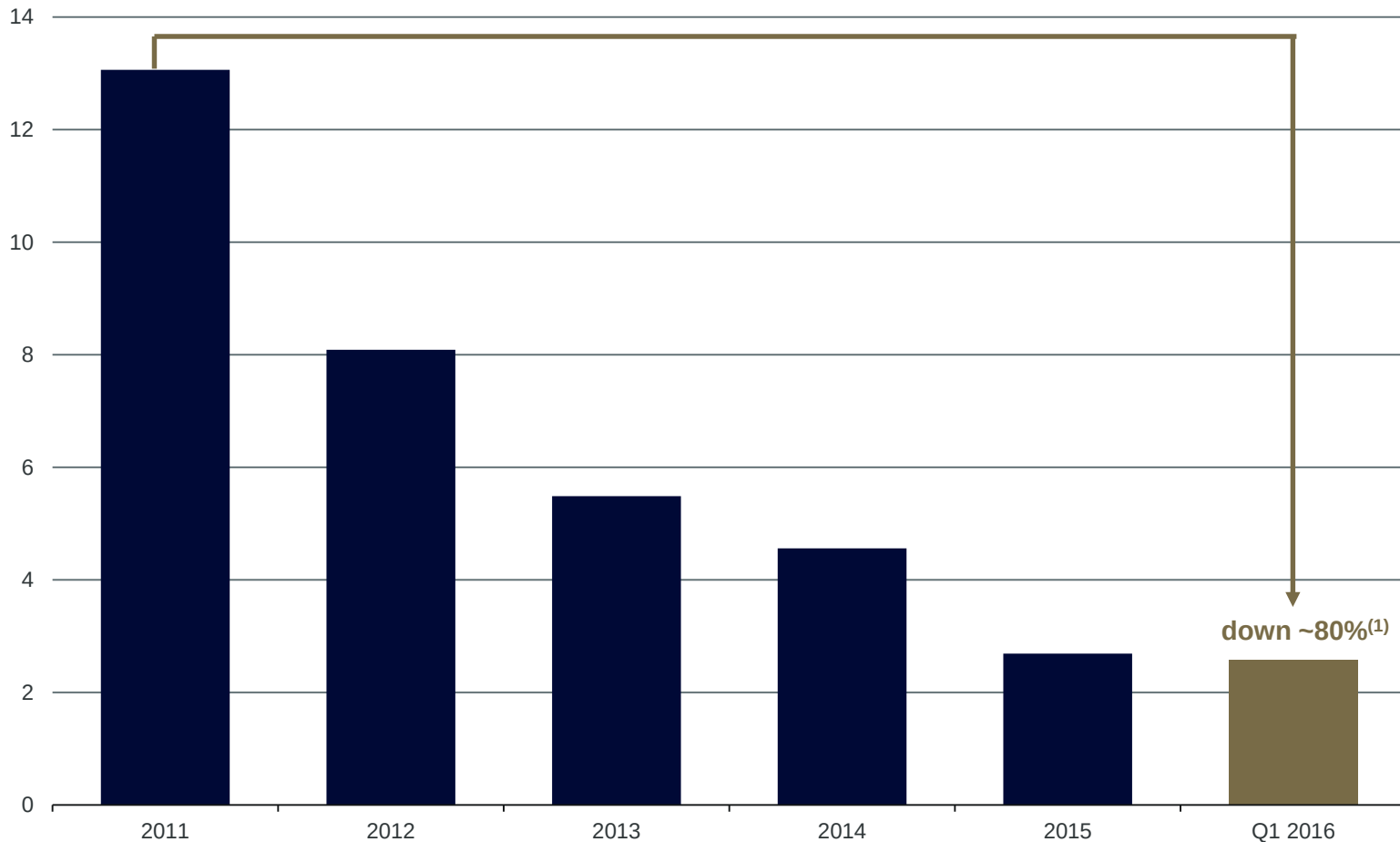


Safely Improving Performance

Continued focus and commitment to proactive risk management

Total Recordable Injury Frequency Rate

(number of recordable injuries per million man hours worked)



(1) Number of recordable injuries per million man hours worked between CY2011 to CY2015.

2015 Awards



General Management

- ▶ 2015 Digger of the Year Award
- ▶ Presidential Mineral Industry and Environmental Award (PMIEA) in the Philippines

Safety

- ▶ Safest Surface Mining Operation Award in the Philippines
- ▶ Best Workplace Practices (Gold)

Environment

- ▶ Mother Nature Award – PCAPI
- ▶ Success Story Award (1st place) – PCAPI
- ▶ Best environmental excellence award (Bronze) – 7th Annual Global CSR Summit and Awards (Indonesia)
- ▶ Gold Environmental Operating Performance Award

Community

- ▶ Pusong Minero Award 2015 – Emergency Response to victims of Typhoon Yolanda
- ▶ Pusong Minero Award 2015 – Community housing project in the region devastated by Typhoon Yolanda

Didipio Highlights



Strong and steady performance from top-tier asset

		2016 Guidance	2015 Guidance	2015 Results
Gold Production	oz	130,000 – 145,000	105,000 – 120,000	127,086
Copper Production	t	19,000 – 21,000	22,000 – 23,500	23,109
AISC	per oz sold	\$300 – \$350*	\$230 – \$280	\$382
Cash Costs	per oz sold	\$20 – \$70*	(\$150) – (\$100)	\$17

*Costs based on a copper price assumption of \$2.00 / lb

2015 Achievements

Record annual gold production of 127,086 oz

Record annual throughput of 3.58 Mtpa

Connected to power grid; lower diesel consumption, costs

2016 Outlook

Higher gold production

Advancing underground development; drilling of Didipio deposit at depth in H2 2016

Exploration activities in broader FTAA area

Waihi Overview



Strong cash flow generation from high-grade asset

		2016 Guidance	Guidance ⁽¹⁾ (H2 2015)	H2 2015 ⁽¹⁾
Gold Production	oz	115,000 – 125,000	65,000 – 70,000	69,973
AISC	per oz sold	\$700 – \$750	\$650 – \$680	\$530
Cash Costs	per oz sold	\$480 – \$530	\$490 – \$520	\$399

2015 Achievements

Strong cash flow generation

Integration of Waihi asset and workforce

Increased reserves net of mine depletion

2016 Outlook

Transition to owner mining

Extensive exploration program; >34km of drilling planned

Investigating opportunities for mine life growth

(1) OceanaGold took economic interest in Waihi on July 1 2015, the transaction closed on Oct 30, 2015.

Macraes & Reefton Overview



Steady performance and cash flows

		2016 Guidance ⁽¹⁾	2015 Guidance	2015
Gold Production	oz	140,000 – 155,000	210,000 – 220,000	222,093
AISC	per oz sold	\$1,000 – \$1,050	\$980 – \$1,030	\$961
Cash Costs	per oz sold	\$750 – \$800	\$740 – \$790	\$737

2015 Achievements

Record annual throughput at Macraes of 5.96 Mtpa

Maiden Resource established at Coronation North; mine life extended on surface & U/G

Strong safety performance from NZ operations

2016 Outlook

Steady production and cash flows at Macraes

Continued exploration in Macraes Goldfield

Reefton placed on care & maintenance

(1) Macraes only



Maximising value from existing assets

EXPLORATION



Exploration Success

Organic growth opportunities to underpin future performance

Increased P&P Reserves by 80%⁽¹⁾ to 5.46 Moz of gold

Initiated extensive exploration program for 2016; 100km of drilling planned

Increased M&I Resources⁽¹⁾ by 49% to 11.6 Moz of gold

Increased mine life at New Zealand operations

2016 Exploration Program

Budget

\$30m

United States

40km of drilling at Haile; regionally

New Zealand

34km of drilling at Waihi

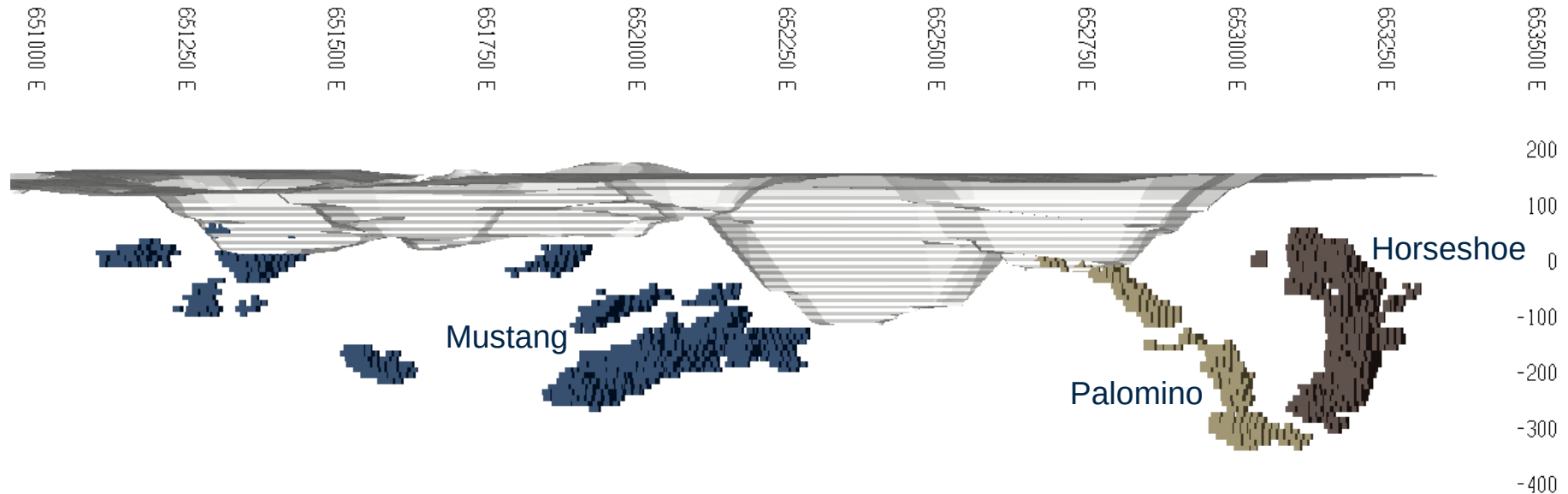
Philippines

Exploration activities in FTAA area; Didipio

(1) See 2015 AIF at www.oceanagold.com.

Haile Exploration Program

Extensive exploration program initiated at Haile; regionally



Proving out
upper zone of
Horseshoe
deposit

Regional drilling
to identify
additional
mineralised
zones

Optimisation
study underway
to determine
right sized open
pit; interface
with
underground

Advancing
technical study
on underground
concept

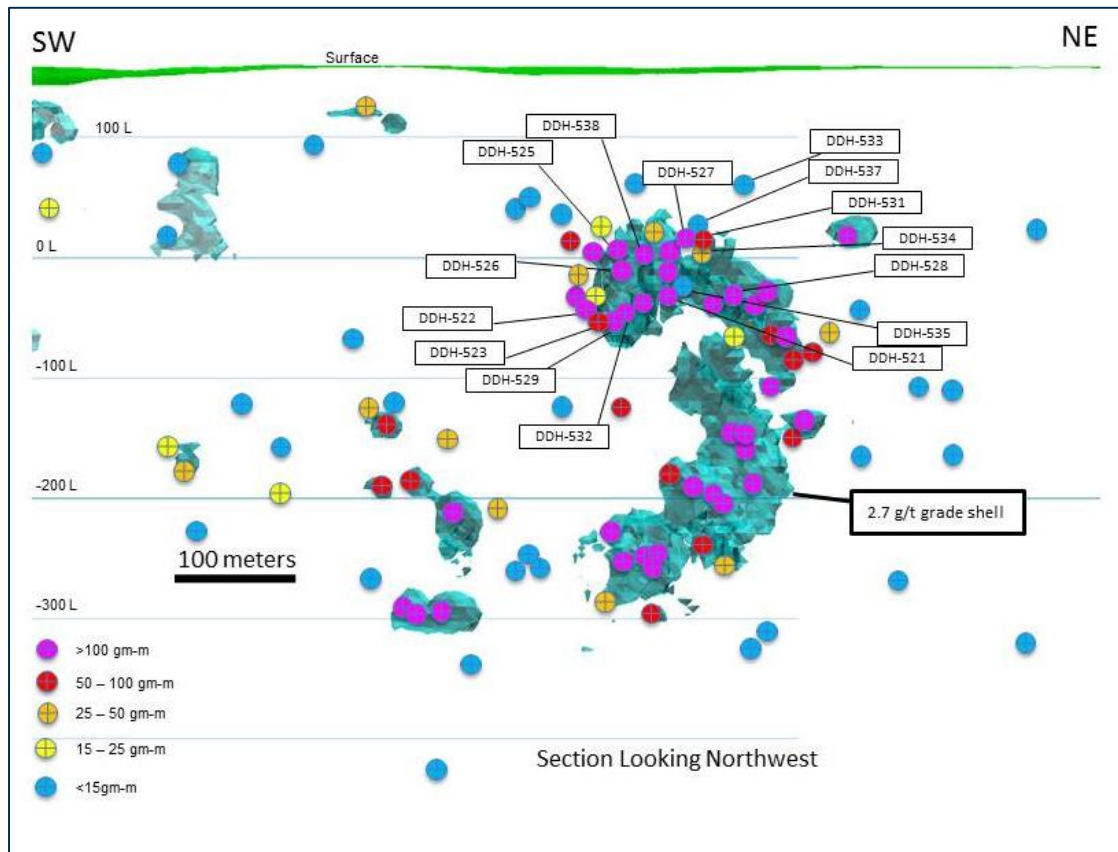
Haile Exploration Results

Horseshoe Drill Hole DDH-532

58.0 m @ 17.5 g/t



41.9 m @ 22.3 g/t



RECENT DRILL RESULTS AT HORSESHOE⁽¹⁾

Drill Hole	From (m)	True Width (m)	Au Grade (g/t)
DDH-532	218.9	58.0	17.5
	223.3	41.9	22.3
DDH-529	169.2	13.4	2.8
	194.1	50.0	18.7
	247.8	4.8	8.7
DDH-526	172.8	61.0	13.0
DDH-528	212.1	31.7	9.5
	247.5	5.5	9.2
DDH-525	171.8	2.5	7.4
	188.2	28.2	7.5
DDH-522	164.4	66.4	4.6
	181.1	5.2	6.0
	213.8	17.1	11.4
DDH-523	203.5	21.3	4.0
	218.0	4.3	13.0
DDH-521	193.5	5.6	6.1
	202.7	3.9	125.9
DDH-538	169.6	45.4	5.1

(1) Refer to <http://www.oceanagold.com/investor-centre/filings/>

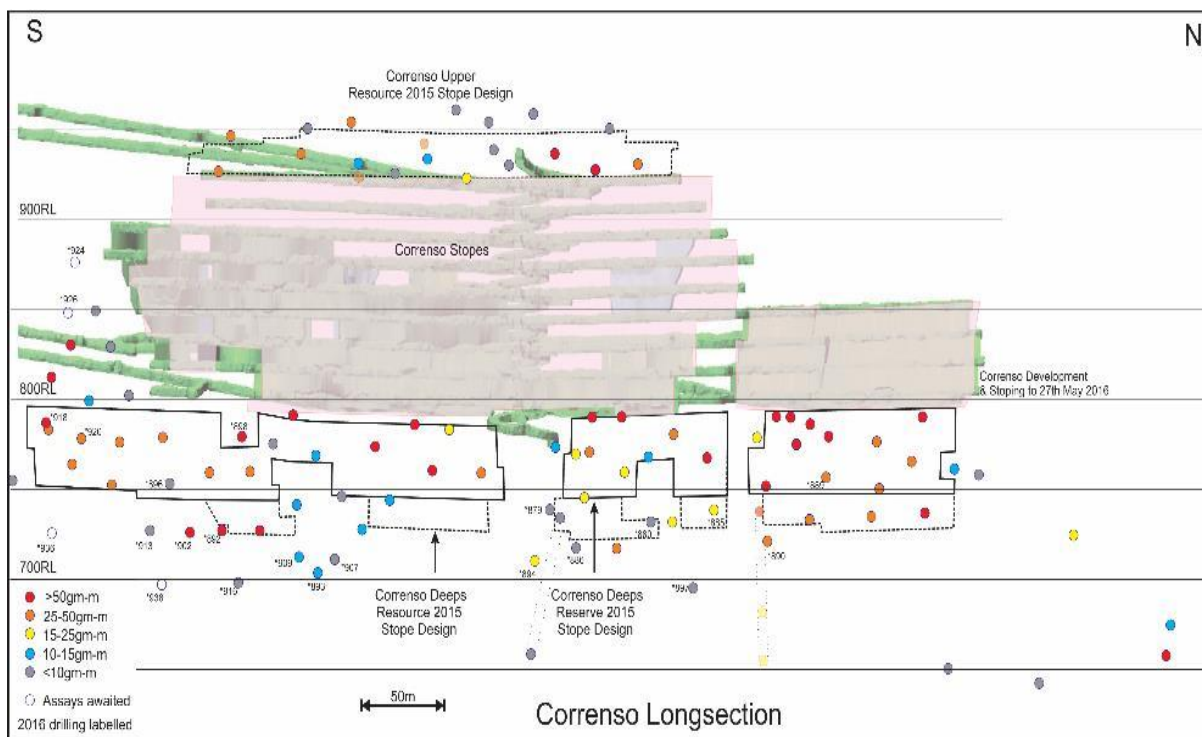
Correnso Drilling

Drill Hole: 844SP2CN0898

**4.8 m @
17.5 g/t Au, 20.1 g/t Ag**

Drill Hole: 844SP2CN0892

**3.6 m @
16.4 g/t Au, 13.3 g/t Ag**



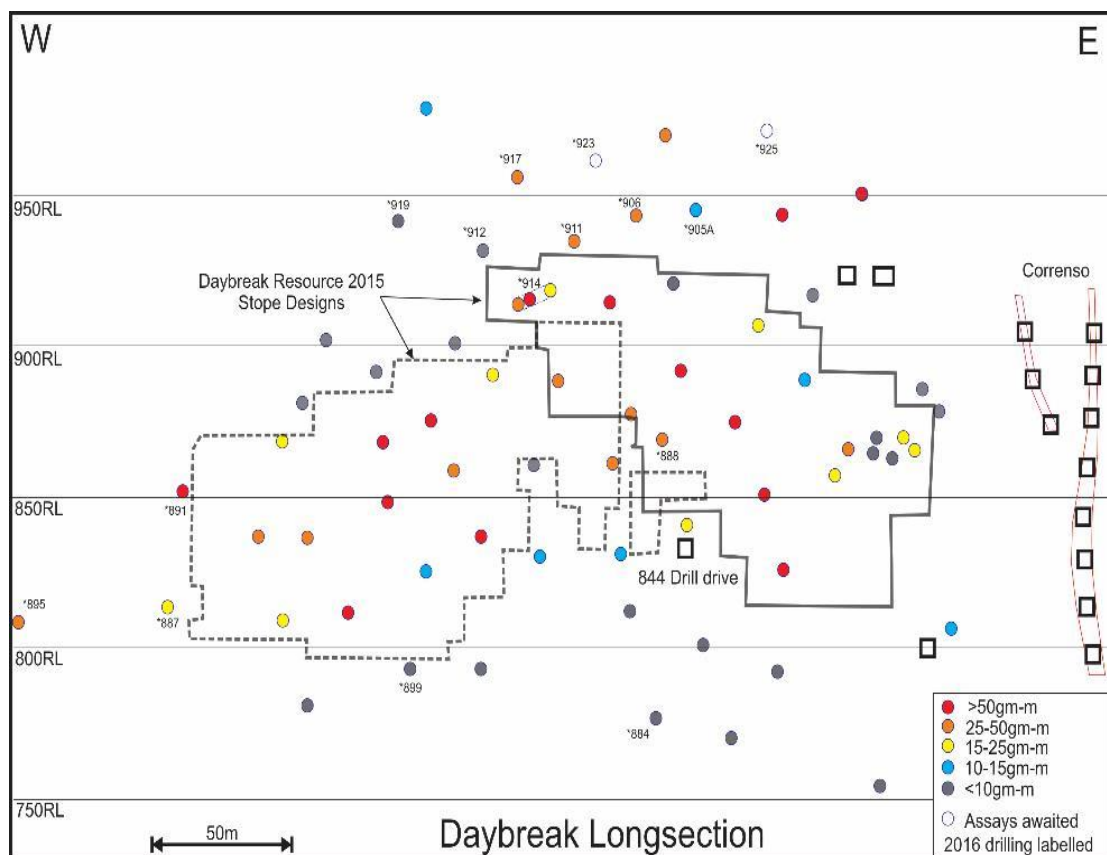
Daybreak Drilling

Drill Hole: 844SP0DN089

**2.9 m @
21.3 g/t Au, 14.8 g/t Ag**

Drill Hole: 953SP2DN0911

**4.8 m @
10.1 g/t Au, 19.4 g/t Ag**

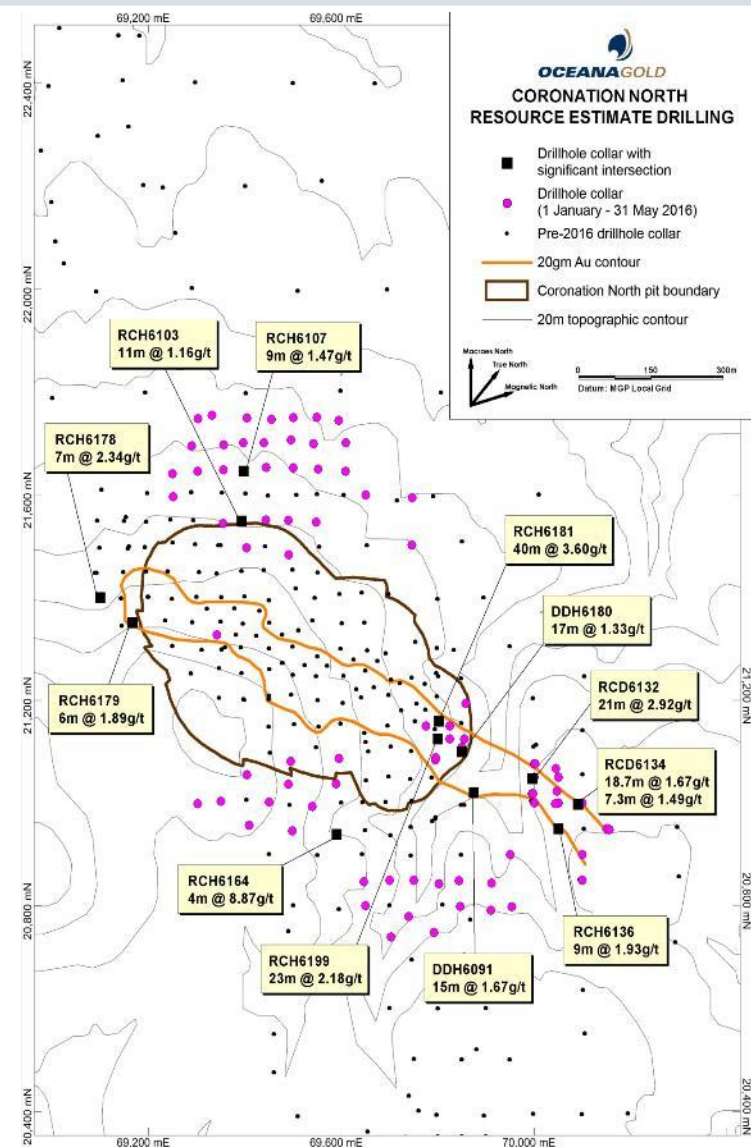


RECENT DRILL RESULTS AT DAYBREAK⁽¹⁾

From (m)	True Width (m)	Au Grade (g/t)	Ag Grade (g/t)
243.30	2.2	5.4	6.7
221.60	2.9	21.3	14.8
277.00	3.6	9.9	12.1
198.00	1.2	4.1	8.5
98.10	1.1	11.5	50.1
106.00	3.8	9.0	16.1
111.90	4.8	10.1	19.4
119.30	2.3	7.2	12.7
134.40	3.1	20.6	19.3
143.80	4.2	8.8	9.3
116.80	4.4	8.7	30.2

(1) Refer to <http://www.oceanagold.com/investor-centre/filings/>

Macraes Exploration



RECENT DRILL RESULTS AT CORONATION NORTH⁽¹⁾

From (m)	Width (m)	Au Grade (g/t)
100.0	15.0	1.67
134.0	17.0	1.33
149.0	21.0	2.92
155.0	18.7	1.67
213.7	7.3	1.49
56.0	11.0	1.16
48.0	9.0	1.47
139.0	9.0	1.93
40.0	4.0	8.87*
66.0	7.0	2.34*
33.0	6.0	1.89
84.0	40.0	3.60*

RECENT DRILL RESULTS AT FRASERS U/G⁽¹⁾

137	15.3^	4.04*
5.0	78.5^	2.44*

Macraes Gold Project Grid

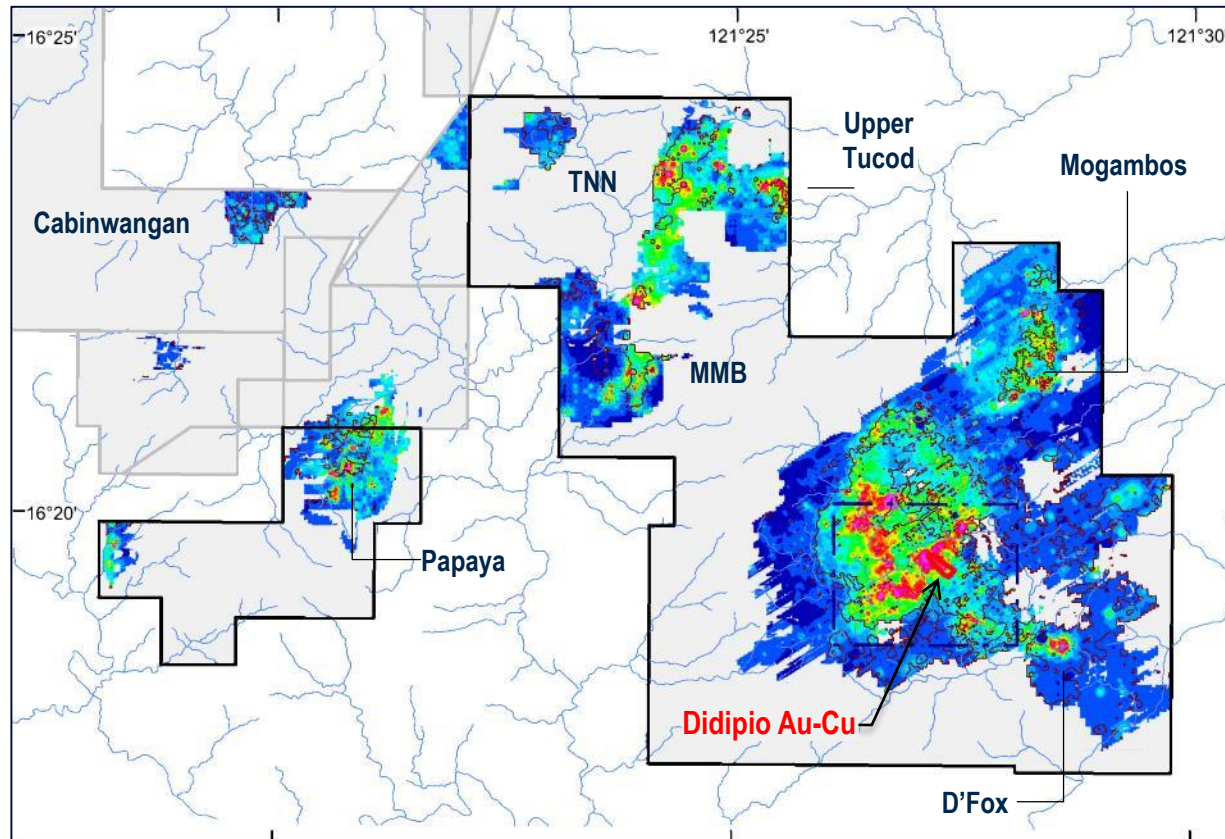
* Note some assays cut to 15 g/t

^ True width

(1) Refer to <http://www.oceanagold.com/investor-centre/filings/>

Didipio FTAA

Gold in soil anomalies within 13,000+ hectares



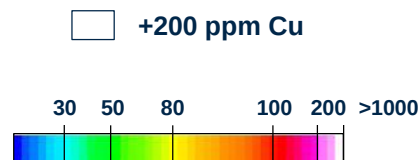
Targets identified through stream sediment geochemistry

Follow up soil surveys over prospective catchments delineated targets

2016 Program:

- 8,900 m drilling
- Infill mapping, sampling, soils and geophysics

 Didipio FTAA-001
 Other OGC Tenements
 Mining Permit Area 975ha





A “go-to” gold mining company

STRATEGY & OUTLOOK



Vision and Strategy

We will be a mid-tier, multinational gold producer delivering superior shareholder returns in a safe and sustainable manner by developing and operating high quality assets. We will be the partner, employer and mining company of choice.

Deliver consistent & positive results

Operating efficiently

Investing in high quality assets

**Shareholder
Wealth**

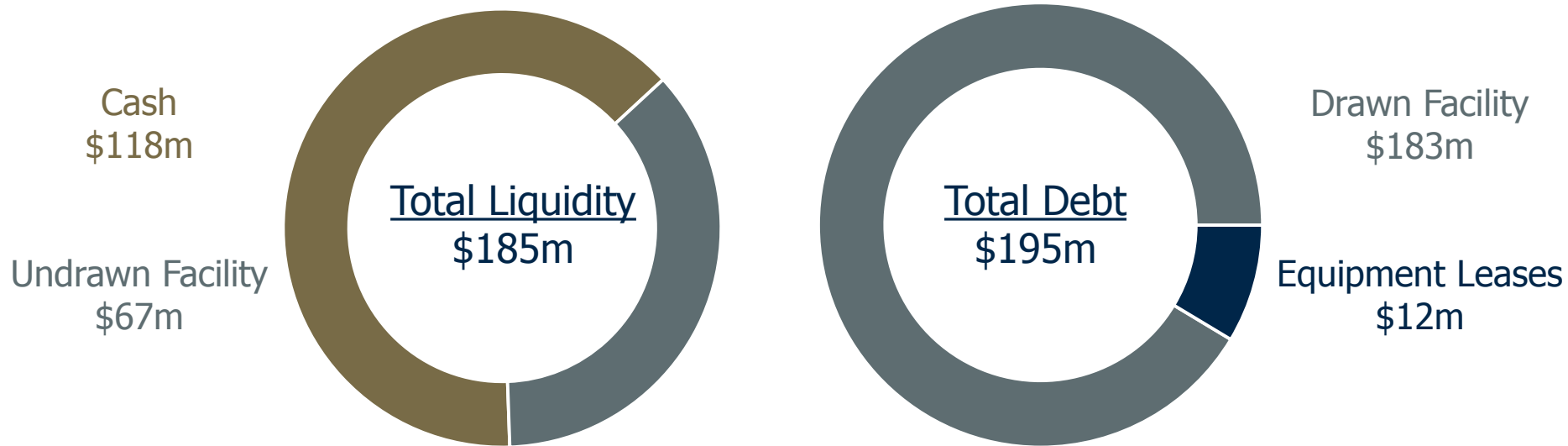
Maximising value from existing
assets

Spending judiciously

Unwavering commitment to the environment and stakeholders

Financial Position *(as at 31 Mar 2016)*

Fully funded growth program



Strong cash flows expected from business

2016 budget based on \$1,100 / oz Au, \$2 / lb Cu

Strong liquidity and fully funded capital program

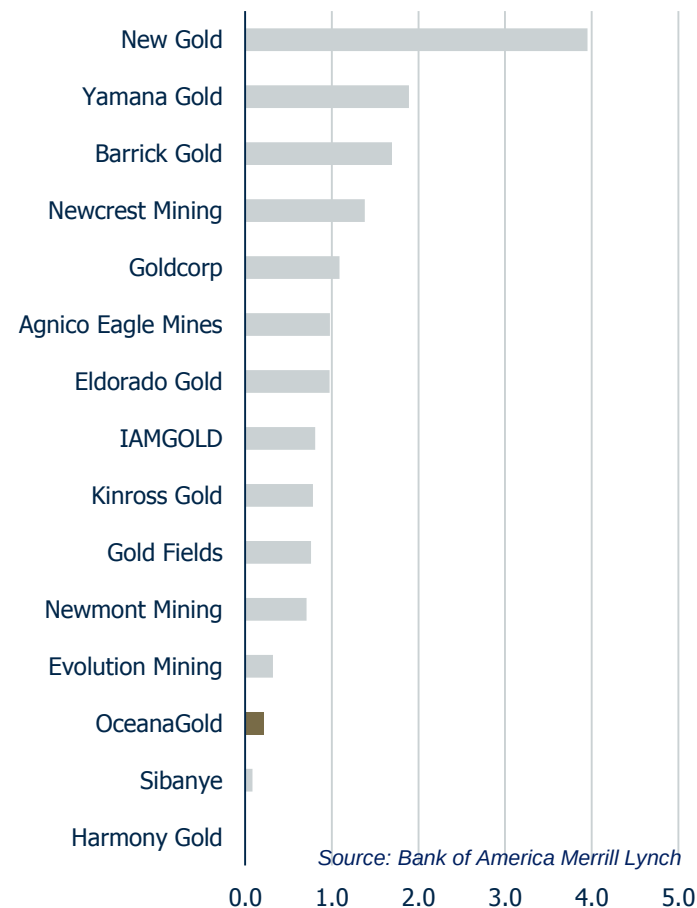
Solid balance sheet with low leverage

Strong Cash Flows Forecasted

Estimated Cash Flows⁽¹⁾

		2016E	2017E
Gold Production	oz	405,000	550,000
AISC	\$/oz	725	650
Cash Flow (\$1,100/oz Au)	US\$	>150m	250m
Cash Flow (\$1,200/oz Au)	US\$	>190m	>300m

Net Debt / EBITDA Comparative (2017E)



(1) Estimates are not guidance and should not be relied on as such. The 2016 figures are based on the mid-point of the Company's 2016 guidance range while 2017 figures are based on analyst consensus figures.

2016 Priorities

Delivering on our commitments

DEVELOPMENT

Deliver Haile Gold Mine

Continue to advance Didipio U/G construction

OPERATIONS

Further improve on safety

Deliver on guidance and cash flows

GROWTH

Increase resource base through exploration

Advance technical and optimisation studies

STAKEHOLDERS

Continue to deliver meaningful benefits to communities

Deliver strong shareholder returns



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