Extractive Sector Transparency Measures Act - Annual Report

OCEANAGOLD

Reporting Entity Name	OceanaGold Corporation					
Reporting Year	**From**	1/01/24	**To:**	12/31/24	**Date submitted**	5/30/25
Reporting Entity ESTMA Identification Number	E840887		◉ Original Submission ○ Amended Report			
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	**Marius van Niekerk**	**Date**	*5/30/25*
Position Title	**Chief Financial Officer and Executive Vice President**		

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Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name[1]	Departments, Agency, etc… within Payee that Received Payments[2]	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes[3]
New Zealand	Government of New Zealand	Inland Revenue	5,970,000							**5,970,000**	Income tax paid
New Zealand	Government of New Zealand	Ministry of Business, Innovation and Employment		5,240,000	280,000					**5,520,000**	Royalties paid on gold and silver sales. Fees paid for Mining and Exploration Permits/Licenses.
New Zealand	Government of New Zealand	New Zealand Customs Service			120,000					**120,000**	Customs levies
New Zealand	Local Government of Waitaki District	Waitaki District Council			410,000					**410,000**	Local government rates
New Zealand	Local Government of Otago District	Otago Regional Council			190,000					**190,000**	Local government rates
New Zealand	Local Government of Hauraki District	Hauraki District Council			260,000					**260,000**	Local government rates
New Zealand	Local Government of Waikato District	Waikato Regional Council			220,000					**220,000**	Local government rates
New Zealand	Government of New Zealand	Land Transport Safety Authority			220,000					**220,000**	Road user charges and licenses for light vehicles
New Zealand	Government of New Zealand	Energy Efficiency and Conservation Authority			270,000					**270,000**	Electricity authority levy
New Zealand	Government of New Zealand	Fire and Emergency New Zealand Board			140,000					**140,000**	Fire service levy
Philippines	Government of the Philippines	Bureau of Internal Revenue	27,650,000		280,000					**27,930,000**	Income tax paid; penalties/interest due to late payment
Philippines	Local Government Unit Province of Nueva Vizcaya		1,010,000							**1,010,000**	Real property tax
Philippines	Government of the Philippines	Bureau of Customs			1,380,000					**1,380,000**	Customs duties and tariff fees
Philippines	Government of the Philippines	Mines and Geosciences Bureau	20,300,000		80,000					**20,380,000**	Additional Government Share payment (related to the year ended December 31, 2023) Processing Fee (Permits)
Philippines	Local Government Unit of Kasibu, Nueva Vizcaya		3,700,000							**3,700,000**	Local Business Tax
Philippines	Local Government Unit Nagtipunan, Quirino		1,480,000							**1,480,000**	Local Business Tax
Philippines	Local Government Unit Cabarroguis, Quirino		2,220,000							**2,220,000**	Local Business Tax
Philippines	Barangay of Didipio, Kasibu								1,610,000	**1,610,000**	Social Development Management Program; IEC; DMTG [3]; Final Mine Rehabilitation and Decommissioning Fund
Philippines	Barangay Alimit								140,000	**140,000**	Social Development Management Program; IEC; DMTG [3]
Philippines	Barangay Belet								110,000	**110,000**	Social Development Management Program; IEC; DMTG [3]
Philippines	Barangay Binogawan								100,000	**100,000**	Social Development Management Program; IEC; DMTG [3]
Philippines	Barangay Camamasi								110,000	**110,000**	Social Development Management Program; DMTG [3]
Philippines	Barangay Capisaan								130,000	**130,000**	Social Development Management Program; IEC; DMTG [3]
Philippines	Barangay Cabarroguis								130,000	**130,000**	Social Development Management Program; IEC [3]
Philippines	Barangay Dibibi								120,000	**120,000**	Social Development Management Program; IEC; DMTG [3]
Philippines	Barangay Dingasan								140,000	**140,000**	Social Development Management Program; IEC; DMTG [3]
Philippines	Barangay Tucod								130,000	**130,000**	Social Development Management Program; IEC; DMTG [3]
Philippines	Barangay Tukod								130,000	**130,000**	Social Development Management Program; IEC; DMTG [3]
Philippines	Barangay Wangal								130,000	**130,000**	Social Development Management Program; IEC; DMTG [3]
Philippines	Municipality of Kasibu, Nueva Vizcaya								130,000	**130,000**	Social Development Management Program; IEC [3]
Philippines	National Capital Region								350,000	**350,000**	IEC; DMTG [3]
Philippines	City of Baguio								110,000	**110,000**	IEC; DMTG [3]
Philippines	Municipality of Solano, Nueva Vizcaya								80,000	**80,000**	IEC; DMTG [3]
Philippines	Provincial Government of Quirino								3,380,000	**3,380,000**	Quirino Provincial Development Fund [4], 50% of funding to the Provincial Development Fund and funding to the Community Development Fund.

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name[1]	Departments, Agency, etc... within Payee that Received Payments[2]	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes[3]
Philippines	Provincial Government of Nueva Vizcaya								1,940,000	**1,940,000**	50% of funding to the Provincial Development Fund and funding to the Community Development Fund.
United States of America	State of Colorado	Colorado Department of Revenue	480,000							**480,000**	Colorado Corporate Income tax paid
United States of America	Lancaster County, South Carolina		2,780,000							**2,780,000**	Property taxes
United States of America	State of South Carolina	South Carolina Department of Natural Resources			710,000					**710,000**	Endowment payment to the South Carolina Department of Natural Resources Heritage Trust program [5]
United States of America	State of South Carolina	Central Carolina Community Foundation			1,000,000					**1,000,000**	Legal settlement related to 2022
United States of America	State of South Carolina	South Carolina Department of Natural Resources SELC (Southern Environmental Law Center)			1,000,000					**1,000,000**	Settlement agreement for long term management fund of property transferred
United States of America	State of South Carolina	South Carolina Treasurer Annual Trust			1,800,000					**1,800,000**	Reclamation bonding

Additional Notes:

(1) All payments are reported in United States dollars (the reporting currency of the reporting entity) and have been rounded to the nearest $10,000.
(2) Payments have been converted to United States dollars from New Zealand dollars and Philippine Pesos using a weighted average of the relevant month average exchange rates during the period. Average exchange rates for the year were NZD:USD 0.6051 and USD:PHP 57.3075 in 2024.
(3) Under the Mining Act in the Philippines, OceanaGold is required to invest 1.5% of its operating costs incurred to pay for a range of social development and community related programs.
Payments made under the Social Development Management Program ('SDMP') included in this report totalled ~$2.6 million. Payments made under the Information Education and Communication ('IEC') and Development of Mining, Technology and Geo-Sciences ('DMTG') programs included in this report totalled ~$0.7 million.
This report includes payments made within a Barangay, Local Government Unit or Municipality where the total exceeded the applicable threshold.
Following the FTAA renewal, OceanaGold is rquired to invest the equivalent of an additional 1.5% of gross revenue which is to be allocated to community development. Payments made to the Community Development Fund ('CDF') and Provincial Development Fund ('PDF') totalled ~$2.1 million (excluding adminstration costs) and ~$1.8 million respectively.
(4) In accordance with a Memorandum of Agreement, OceanaGold made payments totalling ~$1.5 million to the account of the Quirino Provincial Development Fund which shall be utilised exclusively for the community development projects of the Province.
(5) OceanaGold is required to provide financial support to a Heritage Trust program in the form of an annual endowment payment over a 14 year period in accordance with its agreement with South Carolina's Department of Natural Resources.
OceanaGold Corporation's ESTMA Reports are available at: https://investors.oceanagold.com/annual

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Subsidiary Reporting Entities (if necessary)					

Payments by Project

Country	Project Name[1]	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes[23]
New Zealand	North Island		1,170,000	840,000					**2,010,000**	Waihi Gold Mine
New Zealand	South Island	5,970,000	4,070,000	1,270,000					**11,310,000**	Macraes Goldfield
Philippines	Didipio Mine	56,360,000		1,740,000				8,970,000	**67,070,000**	Didipio Mine
United States of America	Haile Gold Mine	3,260,000		4,510,000					**7,770,000**	Haile Gold Mine

Additional Notes[3]:

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