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Fourth Quarter and Full Year 2024 Operating & Financial Results

February 20, 2025

CARE | RESPECT | INTEGRITY | PERFORMANCE | TEAMWORK

Cautionary Statements

Cautionary Note Regarding Forward-Looking Statements
This presentation contains certain "forward-looking statements" and "forward-looking information" (collectively, "forward-looking statements") within the meaning of applicable Canadian securities laws which may include, but is not limited to, statements with respect to the future financial and operating performance of OceanaGold Corporation ("OceanaGold), its mining projects, the estimation of Mineral Reserves and Mineral Resources, the realization of Mineral Reserves and Mineral Resources estimates, objectives, strategies, intentions and expectations, forecasts, estimates, outlook, guidance, costs of production, estimates of initial capital, sustaining capital, operating and exploration expenditures, costs and timing of the development of new deposits, costs and timing of the development of new mines, costs and timing of future exploration and drilling programs, anticipated timing of filing of updated technical information, anticipated production amounts, requirements for additional capital, governmental regulation of mining operations and exploration operations, timing and receipt of approvals, consents and permits under applicable legislation, environmental risks, title disputes or claims and the timing and possible outcome of pending litigation and regulatory matters. All statements in this presentation that address events or developments that we expect to occur in the future are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, although not always, identified by words such as "may", "plans", "expects", "projects", "is expected", "scheduled", "potential", "estimates", "forecasts", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases, or may be identified by statements to the effect that certain actions, events or results "may", "could", "would", "should", "might" or "will" be taken, occur or be achieved.

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Cautionary Note Regarding Non-IFRS Measures
This presentation includes certain terms or performance measures commonly used in the mining industry that are not defined under IFRS, including all-in sustaining costs ("AISC"), cash costs, Operating Cash Flow per share, Adjusted Earnings per share, Adjusted EBITDA, Free Cash Flow, Net Cash and Leverage Ratio. Non-IFRS measures do not have any standardized meaning prescribed under IFRS, and therefore they may not be comparable to similar measures employed by other companies. The data presented is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS and should be read in conjunction with OceanaGold's consolidated financial statements. Readers should refer to OceanaGold's Q4 2024 Management's Discussion & Analysis ("MD&A") dated February 19, 2025 available on SEDAR+ at sedarplus.com under OceanaGold's name and OceanaGold's website at www.oceanagold.com under the heading "Non-IFRS Financial Measures" for a more detailed discussion of how OceanaGold calculates certain of such measures and a reconciliation of certain measures to IFRS terms.

Qualified Persons
Except as otherwise stated herein, David Londono, Executive Vice President, Chief Operating Officer Americas and Peter Sharpe, Executive Vice President, Chief Operating Officer Asia-Pacific, qualified persons under National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101"), have reviewed and approved the disclosure of all scientific and technical information related to operational matters contained in this presentation. Craig Feebrey, Executive Vice President and Chief Exploration Officer, a qualified person under NI 43-101, has approved the scientific and technical information regarding exploration matters contained in this presentation.

General Presentation Notes
All AISC and cash costs are net of by-product credits unless otherwise stated.
All financials are denominated in US dollars unless otherwise stated.

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2024 Achievements

Delivered in-line with our objective to increase and sustain a higher value for OceanaGold shares

Production Highlights

- Produced in line with revised guidance
- Record gold production at Haile
- Record mill throughput production at Macraes

Winning Culture & Strong Teams

- Strong improvement in employee engagement scores
- Successful roll out of leadership development program
- Respect @ Work programs

Increased Reserves & Resources

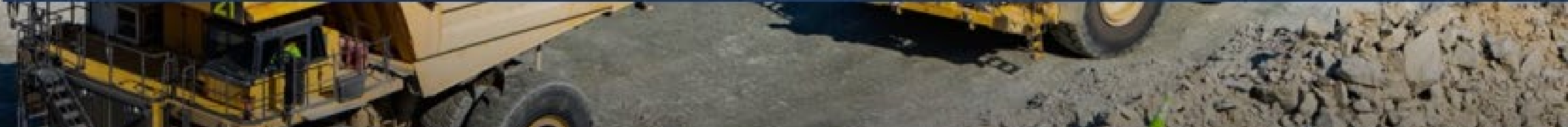
- Net increase of Mineral Reserves by 27%[1]
- Initial Mineral Reserve at Wharekirauponga[1]
- Net increase of M&I Mineral Resources by 630koz[1]

Generated Strong Returns

- Record annual Free Cash Flow[2]
- Record annual Net Profit
- Fully repaid credit facility
- Maintained semi-annual dividend
- Repurchased shares

A Premium Rating

- 60% share price increase
- Improved P / NAV
- Continued engagement with the investor and analyst community



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1. See annual Reserve & Resource statement for December 31, 2024 for more information.
2. Non-IFRS financial measures. See “Non-IFRS Financial Information” in the Q4 2024 MD&A dated February 19, 2025.

Fourth Quarter Overview

Gold Production:	150,900 ounces	↑ 12% vs Q3
Copper Production:	3,100 tonnes	↓ 9% vs Q3
Cash Cost[1]:	$875 per ounce	↓ $112 vs Q3
AISC[1]:	$1,563 per ounce	↓ $166 vs Q3

New record quarterly production at Haile

Best quarterly production at Waihi since 2021

Record quarterly Net Profit

Record quarterly Free Cash Flow[1]

Progressed our safety improvement plan

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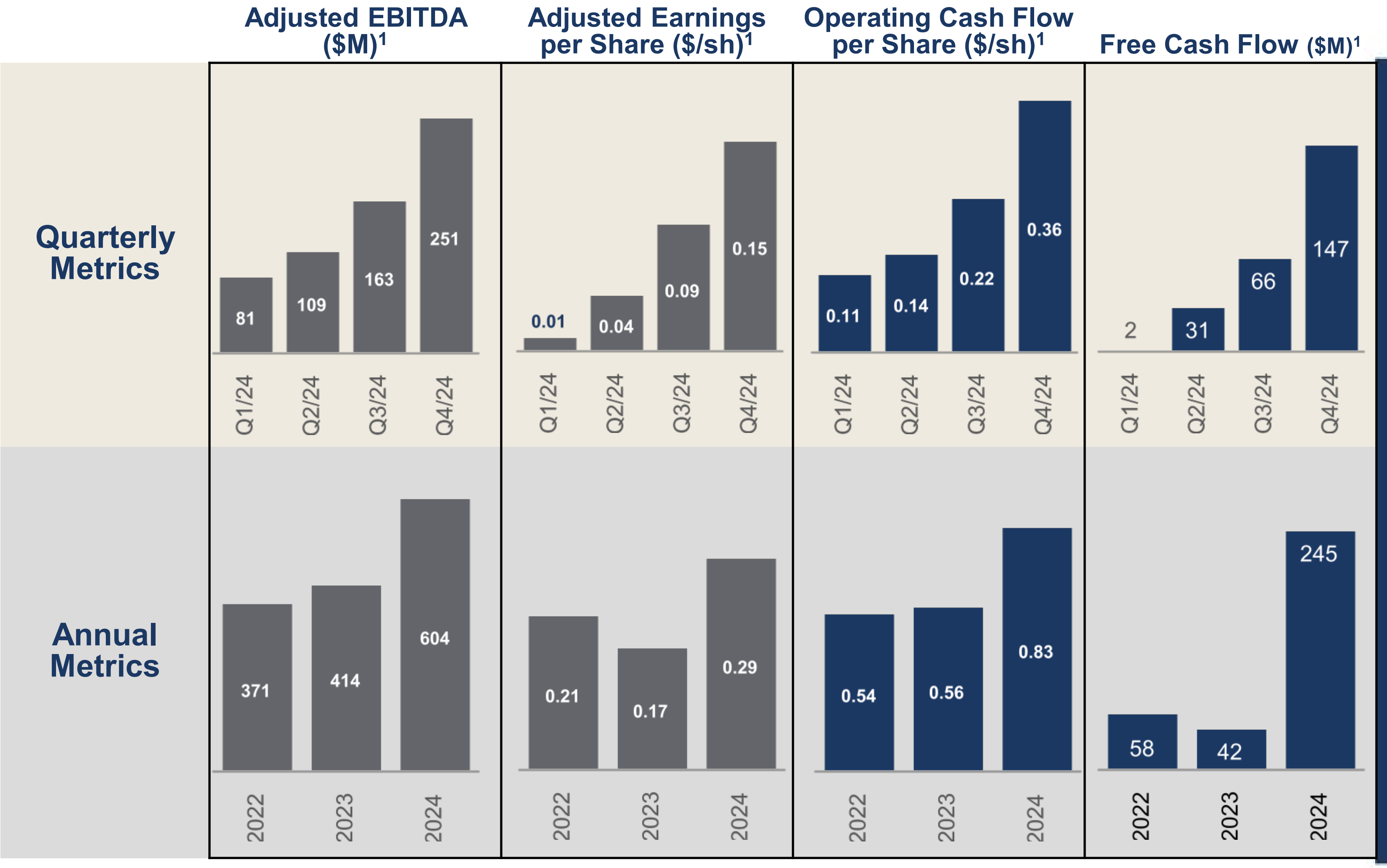
1. Non-IFRS financial measures. See "Non-IFRS Financial Information" in the Q4 2024 MD&A dated February 19, 2025.

Financial Highlights



Record annual revenue of $1.3 billion

EBITDA[1] margin of 58% in Q4

67% increase in EPS in Q4

64% increase in Operating Cash Flow per share in Q4

Record quarterly and annual Free Cash Flow[1]

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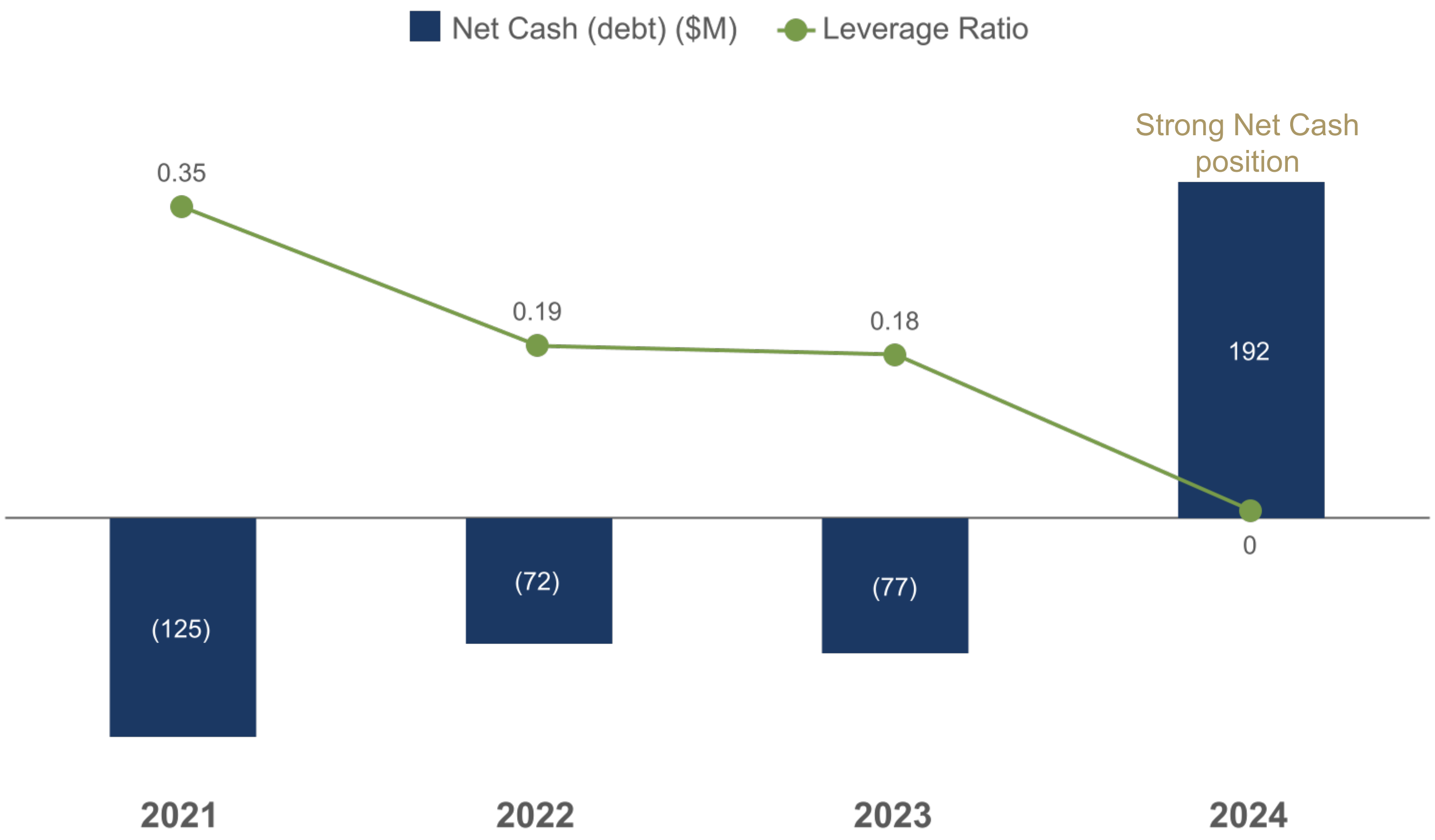
1. Non-IFRS financial measures. See "Non-IFRS Financial Information" in the Q4 2024 MD&A dated February 19, 2025.

Transformation of Financial Position

Balance sheet is strong and enhances ability to invest in growth



Capital allocation framework:

- invest in growth
- reduce debt
- pay dividends
- buy back shares

2024 Achievements:

☑ 75% of capital invested in future growth
☑ Repaid $135 million in debt
☑ Paid dividends
☑ Bought back $24 million in shares

1. Net Cash and Leverage Ratio are non-IFRS financial measures. See "Non-IFRS Financial Information" in the Q4 2024 MD&A dated February 19, 2025.

Quarterly and Annual Record Production

HAILE
United States of America

Overview

- Met original and exceeded updated 2024 guidance with record fourth quarter gold production
- Reduced AISC[1] by 16% from the previous quarter
- High-grade ore from Ledbetter open pit and Horseshoe underground drove production performance in Q4
- Continued drilling at Ledbetter phase 4, Horseshoe and near-mine targets

		Q4	FY 2024	2024 Guidance[1]			
Safety (TRIFR)		**2.9**					
Gold Production	koz	**75.2**	212.6	**203**	-	**210**	☑
Cash Costs[1]	$/oz	**598**	955	**900**	-	**1,000**	☑
AISC[1]	$/oz	**1,287**	1,628	**1,530**	-	**1,630**	☑
Total Capex[2]	$M	**59.4**	178.1	**155**	-	**175**	

1. Updated on November 6, 2024. See Q3 2024 MD&A for more information
2. Non-IFRS financial measures. See “Non-IFRS Financial Information” in the Q4 2024 MD&A dated February 19, 2024.
3. Includes pre-strip and capitalized mining, sustaining, growth and exploration capital

Q4 Challenges Being Addressed

DIDIPIO
Philippines

Overview

- Breccia stope redesign and resequence provides maximum recovery of high-grade stopes over several years
- Additional pumping capacity and back-up power installed to address excess water underground
- On-track to reach 2.0 Mtpa mining rates from underground prior to weather impacts
- Updated technical report expected early 2026

		Q4	FY 2024	2024 Guidance[1]			
Safety (TRIFR)		**0.25**					
Gold Production	koz	**19.7**	97.0	**104**	-	**108**	
Copper Production	kt	**3.1**	12.3	**12**	-	**14**	☑
Cash Costs[2]	$/oz	**1,033**	851	**750**	-	**825**	
AISC[2]	$/oz	**1,389**	1,140	**1,000**	-	**1,100**	
Total Capex[3]	$M	**9.6**	39.3	**45**	-	**55**	☑

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Delivered Again in 2024

MACRAES,
New Zealand

Overview

- 34% increase in production from the previous quarter, due to planned access to higher-grade ore
- Improved AISC, a 27% decrease from the previous quarter
- Record annual mill throughput of 6.6Mt, a result of optimization initiatives through the year
- Potential for mine-life extension at current gold prices

		Q4	FY 2024	2024 Guidance[1]			
Safety (TRIFR)		**0.8**					
Gold Production	koz	**37.9**	125.4	**124**	-	**130**	☑
Cash Costs[2]	$/oz	**1,214**	1,192	**1,100**	-	**1,200**	☑
AISC[2]	$/oz	**1,535**	1,906	**1,925**	-	**2,000**	☑
Total Capex[3]	$M	**18.4**	95.0	**90**	-	**110**	☑

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Strong Fourth Quarter Result

WAIHI
New Zealand

Overview

- Best quarterly gold production from Martha Underground
- Improved extraction of higher-grade remnant stopes during the quarter
- Delivered NI 43-101 PFS in December
- New Zealand's Fast-track Approvals Bill passed by government. OGC to apply for permits for the Waihi North Project in Q1 2025

		Q4	FY 2024	2024 Guidance[1]			
Safety (TRIFR)		**1.5**					
Gold Production	koz	**18.1**	53.8	**48**	-	**52**	✓
Cash Costs[2]	$/oz	**1,130**	1,427	**1,500**	-	**1,600**	✓
AISC[2]	$/oz	**1,557**	2,087	**2,225**	-	**2,375**	✓
Waihi Capex[3]	$M	**9.7**	41.9	**45**	-	**55**	
WKP Capex[3]	$M	**5.3**	16.9				

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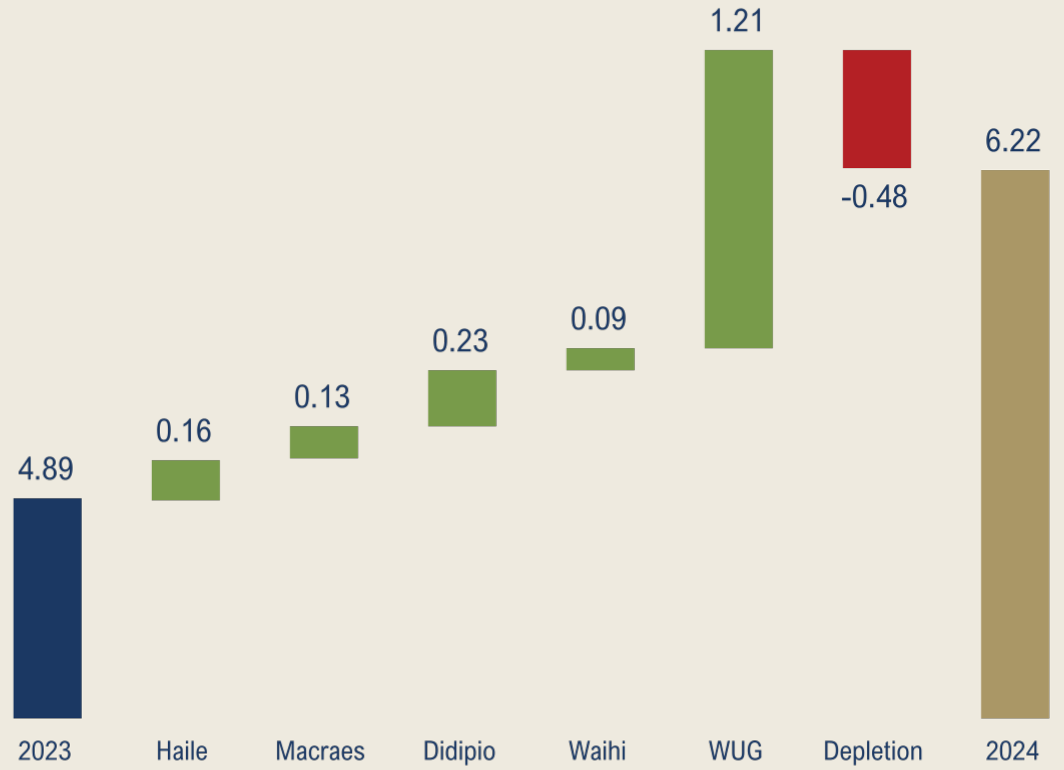
2024 Reserve & Resource Summary

27% increase in total Mineral Reserves and 8% increase in M&I Mineral Resources[1]

Reserve Changes (Moz)



2024 Achievements

- Record annual Reserves of 6.2 Moz
- Average Reserve grade increase of 15%
- Average replacement cost of $49 per Reserve ounce over the last 9 years
- Declared an initial Reserve at Wharekirauponga of 4.1 Mt at 9.2 g/t Au for 1.21 Moz
- R&R increase driven by successful drilling campaigns

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1. Net of mining depletion. For further information regarding the Mineral Reserve & Mineral Resource estimate as at December 31, 2024, please see the Company's news release dated February 19, 2025.

2025 Exploration Priorities

- Wharekirauponga
  - **Grow the EG Vein Zone** Reserve and Resource
  - Apply for **new drill pads** to expand exploration footprint
  - Position ourselves to explore the T-stream and Western veins in 2026
- Haile
  - **Infill and expansion** drilling at Horseshoe and Ledbetter phase 4
  - Identify and progress **early stage, near-mine targets** e.g. Pisces
- Didipio
  - Infill drill Panel 3 to convert in-mine resources to Reserve
  - Continue **early stage exploration at regional targets**
- Macraes
  - Increased spending targeting **mine life extensions**

Increased 2025 budget of $40 million

to explore these highly prospective opportunities

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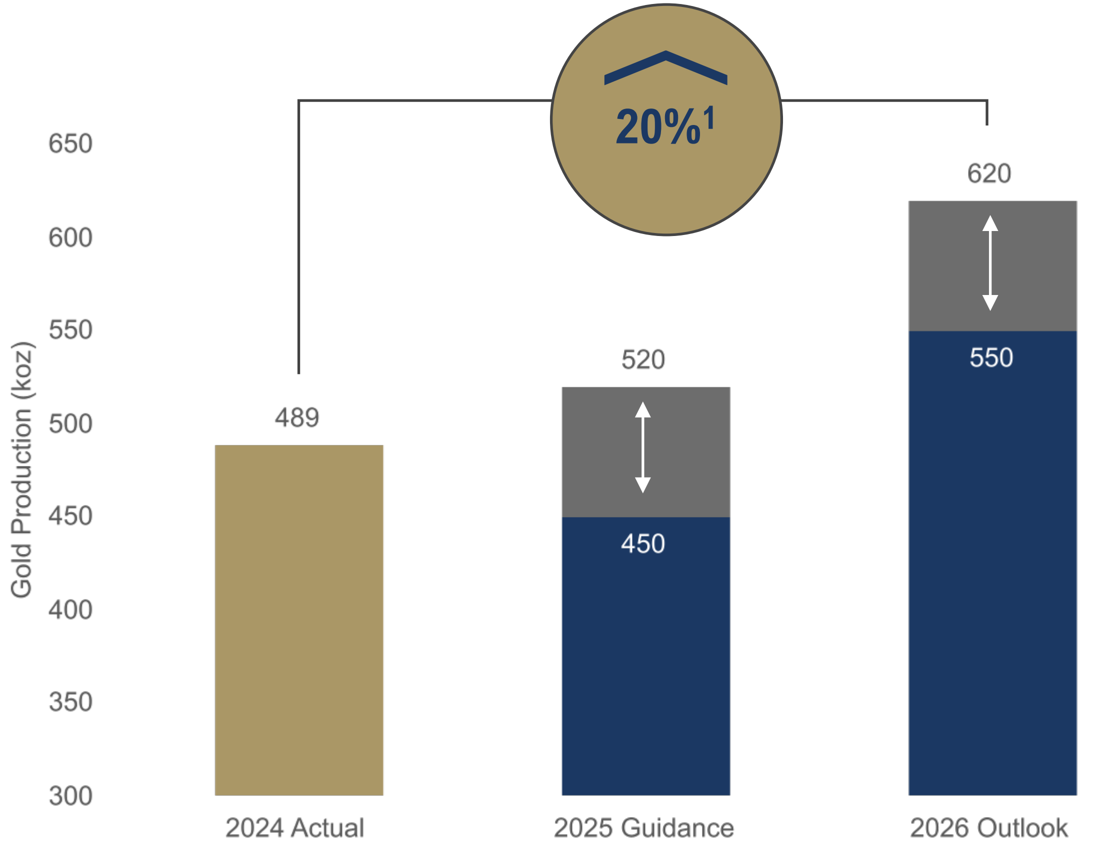
Attractive Multi-Year Outlook



Contributors to growth outlook

- Haile is the largest driver of growth
  - Access to Ledbetter Phase 3 open pit ore by Q4 2025
  - Continued stable production from Horseshoe underground
- Macraes
  - Increased production from Innes Mills open pits
  - Mine plan optimization based on higher gold prices
- Waihi
  - Additional working areas support increased production
  - Efficiencies in remnant mining
- Didipio
  - Increased tonnes from underground offsets low-grade stockpile material

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1. Based on 2024 gold production and the midpoint of 2026 gold production. See Q4 2024 MD&A dated February 19, 2025 for more information.

Board & Management Changes

Stefanie Loader
Non-Executive Director
(effective February 20, 2025)

David Londono
COO, Americas
(until April 4, 2025)

Bhuvanesh Malhotra
CTPO
(Haile oversight, as of April 4, 2025)

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2025 Priorities

- Safe and responsible mining
- Deliver on guidance
- Maximize Free Cash Flow[1] & maintain a strong balance sheet
- Apply disciplined capital allocation framework
- Grow reserves and resources
- Advance organic growth projects

1. Non-IFRS financial measures. See “Non-IFRS Financial Information” in the Q4 2024 MD&A dated February 19, 2024.

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