

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	OceanaGold Corporation					
Reporting Year	From	1/01/2022	To:	31/12/2022	Date submitted	30/05/2023
Reporting Entity ESTMA Identification Number	E840887		☒ Original Submission ☐ Amended Report			
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>					
Full Name of Director or Officer of Reporting Entity	 Scott Alexander McQueen			Date	30/05/2023	
Position Title	Chief Financial Officer and Executive Vice President					

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Reporting Entities (if					

Payments by Payee					
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Country	Payee Name ¹	Departments, Agency, etc.... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
New Zealand	Government of New Zealand	Inland Revenue	1,990,000		140,000					2,130,000	Income tax paid and Approved issuer levy
New Zealand	Government of New Zealand	Ministry of Business, Innovation and		3,720,000	350,000					4,070,000	Royalties paid on gold and silver sales.
New Zealand	Local Government of Waitaki District	Waitaki District Council			370,000					370,000	Local government rates
New Zealand	Local Government of Hauraki District	Hauraki District Council			180,000					180,000	Local government rates
New Zealand	Local Government of Waikato District	Waikato Regional Council			100,000					100,000	Local government rates
New Zealand	Government of New Zealand	Land Transport Safety Authority			120,000					120,000	Road user charges and licenses for light vehicles
New Zealand	Government of New Zealand	Fire and Emergency New Zealand Board			120,000					120,000	Fire services levy
New Zealand	Government of New Zealand	Energy Efficiency and Conservation Authority			130,000					130,000	Electricity authority levy
Philippines	Government of the Philippines	Bureau of Internal Revenue	10,370,000							10,370,000	Income tax paid
Philippines	Local Government Unit Province of Nueva		1,020,000							1,020,000	Real property tax
Philippines	Government of the Philippines	Bureau of Customs			790,000					790,000	Customs duties and tariff fees
Philippines	Government of the Philippines	Mines and Geosciences Bureau			140,000					140,000	Processing Fee (Permits)
Philippines	Local Government Unit of Kasibu, Nueva		600,000							600,000	Local Business Tax
Philippines	Local Government Unit Nagtipunan, Quirino		380,000							380,000	Local Business Tax
Philippines	Local Government Unit Cabarroguis,		280,000							280,000	Local Business Tax
Philippines	Makati City Local Government Unit		150,000							150,000	Local Business Tax
Philippines	Barangay of Didipio, Kasibu								2,030,000	2,030,000	Social Development Management Program, IEC; DMTG ⁽³⁾ , Final Mine Rehabilitation and Decommissioning Fund
Philippines	Barangay Alimit								90,000	90,000	Social Development Management Program, IEC; DMTG ⁽³⁾
Philippines	Barangay Binogawan								90,000	90,000	Social Development Management Program, IEC; DMTG ⁽³⁾
Philippines	Barangay Camamasi								110,000	110,000	Social Development Management Program ⁽³⁾
Philippines	Barangay Capisaan								90,000	90,000	Social Development Management Program, IEC; DMTG ⁽³⁾
Philippines	Barangay Tukod								120,000	120,000	Social Development Management Program, DMTG ⁽³⁾
Philippines	Barangay Wangal								90,000	90,000	Social Development Management Program, IEC; DMTG ⁽³⁾
Philippines	Municipality of Bayombong, Nueva Vizcaya								80,000	80,000	IEC; DMTG ⁽³⁾
Philippines	Barangay Tucod								80,000	80,000	Social Development Management Program, IEC; DMTG ⁽³⁾
Philippines	Provincial Government of Quirino								840,000	840,000	Quirino Provincial Development Fund ⁽⁴⁾ , 50% of funding to the Provincial Development Fund
Philippines	Provincial Government of Nueva Vizcaya								280,000	280,000	50% of funding to the Provincial Development Fund
United States of America	State of South Carolina	Department of Revenue	270,000							270,000	South Carolina Corporate Income tax paid
United States of America	Lancaster County, South Carolina		2,190,000							2,190,000	Property taxes
United States of America	State of South Carolina	South Carolina Department of Natural Resources			510,000					510,000	Annual endowment payment to the South Carolina Department of Natural Resources Heritage Trust program. ⁽⁵⁾

Additional Notes:	(1) All payments are reported in United States dollars (the reporting currency of the reporting entity) and have been rounded to the nearest \$10,000. (2) Payments have been converted to United States dollars from New Zealand dollars and Philippine Pesos using a weighted average of the relevant month average exchange rates during the period. Average exchange rates for the year were NZD:USD 0.6358 and USD:PHP 54.5222 in 2022. (3) Under the Mining Act in the Philippines, OceanaGold is required to invest 1.5% of its operating costs incurred to pay for a range of social development and community related programs. Following the FTAA renewal, the equivalent of an additional 1.5% of gross revenue is to be allocated to community development. Payments made under the Social Development Management Program ('SDMP') totalled ~\$2.2 million. Payments made under the Information Education and Communication ('IEC') and Development of Mining, Technology and Geo-Sciences ('DMTG') programs totalled ~\$0.5 million. This report includes payments made within a Barangay, Local Government Unit or Municipality where the total exceeded the applicable threshold. (4) In accordance with a Memorandum of Agreement, OceanaGold made payments to the account of the Quirino Provincial Development Fund which shall be utilised exclusively for the community development projects of the Province. (5) OceanaGold is required to provide financial support to a Heritage Trust program in the form of an annual endowment payment over a 14 year period in accordance with its agreement with South Carolina's Department of Natural Resources. OceanaGold Corporation's ESTMA Reports are available at: https://oceanagold.com/investor-centre/financial-information/annual/

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
New Zealand	North Island		700,000	500,000					1,200,000	Waihi Gold Mine
New Zealand	South Island	1,990,000	3,020,000	1,010,000					6,020,000	Macraes Goldfield
Philippines	Didipio Mine	12,800,000		930,000				3,900,000	17,630,000	Didipio Mine
United States of America	Haile Gold Mine	2,460,000		510,000					2,970,000	Haile Gold Mine

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