



OCEANAGOLD

Responsible Gold Mining Principles Implementation

2022 OCEANAGOLD EXTERNAL ASSURANCE REPORT

Our commitment to implementing the RGMPs

OceanaGold is committed to responsible mining, managing our effects and, more broadly, contributing to our host communities and society. In line with this commitment, and as a member of the World Gold Council, the Company has implemented the [Responsible Gold Mining Principles](#) (RGMPs) framework.

In conforming to the RGMPs, we have completed the following over the last three years:

- Developed, updated and implemented policies, systems, processes and controls
- Disclosed information that helps external stakeholders understand how conformance is being achieved
- Obtained independent external assurance over the process to ensure stakeholder confidence and credibility of the process and conclusions.

We are committed to having our policies, systems, processes and controls independently assured annually to demonstrate conformance against the RGMPs. This assurance process ensures all our mining operations are visited by an independent assurer at a minimum of every five years. If the assurer assesses the operation to be high risk, the review cycle frequency will be shortened.

Therefore, it is incumbent on the Company to continue to increase awareness of the RGMPs across our business and continue to build capacity and capability in our systems, processes and people.





Description of achievement of conformance with the RGMPs

In line with the World Gold Council's requirements, OceanaGold's systems and operational performance were internally assessed against the RGMPs by 30 September 2022. The internal assessment found the systems and performance in conformance. Following the internal assessment, independent assurance of our conformance was conducted in September and October 2022 by Bureau Veritas. The Independent assurance process included a review of Company policies and systems, a site

The independent assurance process did not identify any non-conformances with the RGMPs, and the finding is supported by the continuous improvement processes the Company is implementing.

verification visit to our Didipio Mine in the Philippines and supplementary RGMP conformance testing from our other three operations: the Haile Gold Mine in the United States of America and the Waihi and Macraes operations in New Zealand. The Didipio Mine was selected for the site verification for various reasons, including its recommencement of mining after a period of operational suspension. It included testing the implementation of Company systems through observations of activities, a site tour, interviews with process owners, employees, contractors, and a review of documentation and records. The assurer also confirmed Didipio's systems and processes conform to the World Gold Council [Conflict-Free Gold Standards](#).

The independent assurance process by Bureau Veritas did not identify any non-conformances with the RGMPs, and the finding is supported by the continuous improvement process the Company is implementing. A copy of the independent assurance statement from Bureau Veritas is available on [our website](#).

During the 2022 assurance process, opportunities for continuous improvement against the RGMPs were identified, that are being implemented:

RGMP continuous improvement opportunities

Where systems and processes were viewed as being not well embedded, continuous improvement plans have been initiated, and include:

- Developing and implementing a multi-year program of work for responsible supply chain processes across the organization, including modern slavery risk. This includes initiatives related to regular risk-based monitoring, internal assurance, improving automation and achieving a greater level of consistency to our processes (RGMPs 3 and 5).
- Further enhance the Company’s risk management framework to ensure a consistent approach is taken across the business (RGMP 2).
- Continuing to mature the social performance systems at each operation, including undertaking social risk assessments and robust stakeholder engagement processes (RGMPs 2 and 7).
- Continue targeted business and human rights training package, aimed at employees in roles with the greatest human rights impact. Released an updated online induction training module to provide additional detail on the Company’s human rights commitments, what rights are at risk, and our expectations of all employees in relation to identifying and responding to potential breaches (RGMP 5).
- Continuing to evolve site Energy and Carbon Reduction Plans that identify emission reduction opportunities to support the delivery of OceanaGold’s interim carbon reduction targets and transition to Net Zero greenhouse gas emissions (Scopes 1 and 2) by 2050 (RGMP 10).
- Continuing refinement of emissions inventory to ensure completeness and updated review of the companies Scope 3 emissions (RGMP 10).
- Build business resilience by integrating climate change risks to the business (physical and transition risk assessments undertaken for all assets) based on IPCC global warming models and making relevant disclosures in accordance with the recommendations made by the Taskforce on Climate-related Financial Disclosures (RGMP 10).
- Strengthening closure planning processes and ensuring robust water management systems (including water accounting processes) are implemented at each operation (RGMP 10).
- Strengthen processes to better communicate with contractors and suppliers about company policies and procedures e.g., grievances and complaints procedures (RGMP 3).