Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	OceanaGold Corporation					
Reporting Year	**From**	1/01/2021	**To:**	31/12/2021	**Date submitted**	27/05/2022
Reporting Entity ESTMA Identification Number	E840887		◉ Original Submission ○ Amended Report			
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	**Scott Alexander McQueen**	**Date**	*27/05/2022*
Position Title	**Executive Vice President and Chief Financial Officer**		

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	**From:** 1/01/2021	**To:** 31/12/2021	
Reporting Entity Name	OceanaGold Corporation	**Currency of the Report**	USD
Reporting Entity	E840887		
Subsidiary Reporting			

Payments by Payee

Country	Payee Name[1]	Departments, Agency, etc... within Payee that Received Payments[2]	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes[3,4]
New Zealand	Government of New Zealand	Inland Revenue	-		330,000					**330,000**	Approved issuer levy
New Zealand	Government of New Zealand	Ministry of Business, Innovation and Employment		4,210,000	340,000					**4,550,000**	Royalties paid on gold and silver sales. Fees paid for Mining and Exploration Permits/Licenses.
New Zealand	Local Government of Waitaki District	Waitaki District Council			330,000					**330,000**	Local government rates
New Zealand	Local Government of Hauraki District	Hauraki District Council			710,000					**710,000**	Local government rates and conditional mining consent related funding
New Zealand	Government of New Zealand	Land Transport Safety Authority			210,000					**210,000**	Road user charges and licenses for light vehicles
New Zealand	Government of New Zealand	Fire and Emergency New Zealand Board			100,000					**100,000**	Fire services levy
New Zealand	Government of New Zealand	Energy Efficiency and Conservation Authority			180,000					**180,000**	Electricity authority levy
Philippines	Government of the Philippines	Bureau of Internal Revenue	420,000							**420,000**	Income tax paid
Philippines	Government of the Philippines	Bureau of Customs			130,000					**130,000**	Customs duties and tariff fees
Philippines	Local Government Unit Province of Nueva Vizcaya		1,820,000							**1,820,000**	Real property tax
Philippines	Barangay of Didipio, Kasibu								290,000	**290,000**	Social Development Management Program, IEC; DMTG (3)
Philippines	Municipality of Kasibu		80,000						190,000	**270,000**	Local Business Tax Social Development Management Program, IEC; DMTG (3)
Philippines	Provincial Government of Quirino								1,400,000	**1,400,000**	Quirino Provincial Development Fund (4)
United States of America	Lancaster County, South Carolina		2,020,000							**2,020,000**	Property taxes
United States of America	State of South Carolina	South Carolina Department of Natural Resources			510,000					**510,000**	Annual endowment payment to the South Carolina Department of Natural Resources Heritage Trust program.(5)

Additional Notes:

(1) All payments are reported in United States dollars (the reporting currency of the reporting entity) and have been rounded to the nearest $10,000.
(2) Payments have been converted to United States dollars from New Zealand dollars and Philippine Pesos using a weighted average of the relevant month average exchange rates during the period. Average exchange rates for the year were NZD:USD 0.7075 and USD:PHP 49.2579 in 2021.
(3) Under the Mining Act in the Philippines, OceanaGold is required to invest 1.5% of its operating costs incurred to pay for a range of social development and community related programs. Following the FTAA renewal, the equivalent of an additional 1.5% of gross revenue is to be allocated to community development. Payments made under the Social Development Management Program ('SDMP') totalled ~$0.5 million. Payments made under the Information Education and Communication ('IEC') and Development of Mining, Technology and Geo-Sciences ('DMTG') programs totalled ~$0.3 million.
This report includes payments made within a Barangay, Local Government Unit or Municipality where the total exceeded the applicable threshold.
(4) In accordance with a Memorandum of Agreement, OceanaGold made payments to the account of the Quirino Provincial Development Fund which shall be utilised exclusively for the community development projects of the Province.
(5) OceanaGold is required to provide financial support to a Heritage Trust program in the form of an annual endowment payment over a 14 year period in accordance with its agreement with South Carolina's Department of Natural Resources.
OceanaGold Corporation's ESTMA Reports are available at: https://oceanagold.com/investor-centre/financial-information/annual/

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	**From:**	1/01/2021	**To:**	31/12/2021	
Reporting Entity Name	OceanaGold Corporation		**Currency of the Report**	USD	
Reporting Entity ESTMA Identification Number	E840887				
Subsidiary Reporting Entities (if necessary)					

Payments by Project

Country	Project Name[1]	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes[23]
New Zealand	North Island	-	260,000	940,000					**1,200,000**	Waihi Gold Mine
New Zealand	South Island	-	3,950,000	1,260,000					**5,210,000**	Macraes Goldfield
Philippines	Didipio Mine	2,320,000		130,000				1,880,000	**4,330,000**	Didipio Mine
United States of America	Haile Gold Mine	2,020,000		510,000					**2,530,000**	Haile Gold Mine

Additional Notes[3]:

(1) All payments are reported in United States dollars (the reporting currency of the reporting entity) and have been rounded to the nearest $10,000.
(2) Payments have been converted to United States dollars from New Zealand dollars and Philippine Pesos using a weighted average of the relevant month average exchange rates during the period. Average exchange rates for the year were NZD:USD 0.7075 and USD:PHP 49.2579 in 2021.