

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	OceanaGold Corporation					
Reporting Year	From	1/01/2021	To:	31/12/2021	Date submitted	27/05/2022
Reporting Entity ESTMA Identification Number	E840887		☒ Original Submission ☐ Amended Report			
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>					
Full Name of Director or Officer of Reporting Entity	 Scott Alexander McQueen			Date	27/05/2022	
Position Title	Executive Vice President and Chief Financial Officer					

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Reporting Year	From:	1/01/2021	To:	31/12/2021	Currency of the Report	USD
Reporting Entity Name	OceanaGold Corporation					
Reporting Entity	E840887					
Subsidiary Reporting						

Payments by Payee											
Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
New Zealand	Government of New Zealand	Inland Revenue	-		330,000					330,000	Approved issuer levy
New Zealand	Government of New Zealand	Ministry of Business, Innovation and Employment		4,210,000	340,000					4,550,000	Royalties paid on gold and silver sales.
New Zealand	Local Government of Waitaki District	Waitaki District Council			330,000					330,000	Fees paid for Mining and Exploration Permits/Licenses.
New Zealand	Local Government of Hauraki District	Hauraki District Council			710,000					710,000	Local government rates
New Zealand	Government of New Zealand	Land Transport Safety Authority			210,000					210,000	Local government rates and conditional mining consent related funding
New Zealand	Government of New Zealand	Fire and Emergency New Zealand Board			100,000					100,000	Road user charges and licenses for light vehicles
New Zealand	Government of New Zealand	Energy Efficiency and Conservation Authority			180,000					180,000	Fire services levy
Philippines	Government of the Philippines	Bureau of Internal Revenue	420,000							420,000	Electricity authority levy
Philippines	Government of the Philippines	Bureau of Customs			130,000					130,000	Income tax paid
Philippines	Local Government Unit Province of Nueva Vizcaya		1,820,000							1,820,000	Customs duties and tariff fees
Philippines	Barangay of Didipio, Kasibu								290,000	290,000	Real property tax
Philippines	Municipality of Kasibu		80,000						190,000	270,000	Social Development Management Program, IEC; DMTG ⁽³⁾
Philippines	Provincial Government of Quirino								1,400,000	1,400,000	Local Business Tax
United States of America	Lancaster County, South Carolina		2,020,000							2,020,000	Social Development Management Program, IEC; DMTG ⁽³⁾
United States of America	State of South Carolina	South Carolina Department of Natural Resources			510,000					510,000	Quirino Provincial Development Fund ⁽⁴⁾
											Property taxes
											Annual endowment payment to the South Carolina Department of Natural Resources Heritage Trust program. ⁽⁵⁾

Additional Notes:

(1) All payments are reported in United States dollars (the reporting currency of the reporting entity) and have been rounded to the nearest \$10,000.

(2) Payments have been converted to United States dollars from New Zealand dollars and Philippine Pesos using a weighted average of the relevant month average exchange rates during the period. Average exchange rates for the year were NZD:USD 0.7075 and USD:PHP 49.2579 in 2021.

(3) Under the Mining Act in the Philippines, OceanaGold is required to invest 1.5% of its operating costs incurred to pay for a range of social development and community related programs. Following the FTAA renewal, the equivalent of an additional 1.5% of gross revenue is to be allocated to community development. Payments made under the Social Development Management Program ('SDMP') totalled ~\$0.5 million. Payments made under the Information Education and Communication ('IEC') and Development of Mining, Technology and Geo-Sciences ('DMTG') programs totalled ~\$0.3 million.

This report includes payments made within a Barangay, Local Government Unit or Municipality where the total exceeded the applicable threshold.

(4) In accordance with a Memorandum of Agreement, OceanaGold made payments to the account of the Quirino Provincial Development Fund which shall be utilised exclusively for the community development projects of the Province.

(5) OceanaGold is required to provide financial support to a Heritage Trust program in the form of an annual endowment payment over a 14 year period in accordance with its agreement with South Carolina's Department of Natural Resources.

OceanaGold Corporation's ESTMA Reports are available at: <https://oceanagold.com/investor-centre/financial-information/annual/>

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Reporting Entity Name		OceanaGold Corporation			Currency of the Report USD
Reporting Entity ESTMA Identification Number		E840887			
Subsidiary Reporting Entities (if necessary)					

Payments by Project	
Project 1	1000
Project 2	2000
Project 3	3000
Project 4	4000
Project 5	5000
Project 6	6000
Project 7	7000
Project 8	8000
Project 9	9000
Project 10	10000
Project 11	11000
Project 12	12000
Project 13	13000
Project 14	14000
Project 15	15000
Project 16	16000
Project 17	17000
Project 18	18000
Project 19	19000
Project 20	20000
Project 21	21000
Project 22	22000
Project 23	23000
Project 24	24000
Project 25	25000
Project 26	26000
Project 27	27000
Project 28	28000
Project 29	29000
Project 30	30000
Project 31	31000
Project 32	32000
Project 33	33000
Project 34	34000
Project 35	35000
Project 36	36000
Project 37	37000
Project 38	38000
Project 39	39000
Project 40	40000
Project 41	41000
Project 42	42000
Project 43	43000
Project 44	44000
Project 45	45000
Project 46	46000
Project 47	47000
Project 48	48000
Project 49	49000
Project 50	50000
Project 51	51000
Project 52	52000
Project 53	53000
Project 54	54000
Project 55	55000
Project 56	56000
Project 57	57000
Project 58	58000
Project 59	59000
Project 60	60000
Project 61	61000
Project 62	62000
Project 63	63000
Project 64	64000
Project 65	65000
Project 66	66000
Project 67	67000
Project 68	68000
Project 69	69000
Project 70	70000
Project 71	71000
Project 72	72000
Project 73	73000
Project 74	74000
Project 75	75000
Project 76	76000
Project 77	77000
Project 78	78000
Project 79	79000
Project 80	80000
Project 81	81000
Project 82	82000
Project 83	83000
Project 84	84000
Project 85	85000
Project 86	86000
Project 87	87000
Project 88	88000
Project 89	89000
Project 90	90000
Project 91	91000
Project 92	92000
Project 93	93000
Project 94	94000
Project 95	95000
Project 96	96000
Project 97	97000
Project 98	98000
Project 99	99000
Project 100	100000

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
New Zealand	North Island	-	260,000	940,000					1,200,000	Waihi Gold Mine
New Zealand	South Island	-	3,950,000	1,260,000					5,210,000	Macraes Goldfield
Philippines	Didipio Mine	2,320,000		130,000				1,880,000	4,330,000	Didipio Mine
United States of America	Haile Gold Mine	2,020,000		510,000					2,530,000	Haile Gold Mine

Additional Notes³:	(1) All payments are reported in United States dollars (the reporting currency of the reporting entity) and have been rounded to the nearest \$10,000.
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