Extractive Sector Transparency Measures Act - Annual Report

OCEANAGOLD

Reporting Entity Name	OceanaGold Corporation					
Reporting Year	**From**	1/01/2019	**To:**	31/12/2019	**Date submitted**	2/09/2020
Reporting Entity ESTMA Identification Number	E840887		(●) Original Submission ( ) Amended Report			
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	**Scott Alexander McQueen**	**Date**	*2/09/2020*
Position Title	**Executive Vice President and Chief Financial Officer**		

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Subsidiary Reporting Entities (if necessary)					

Payments by Payee (1) (2)

Country	Payee Name[1]	Departments, Agency, etc… within Payee that Received Payments[2]	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
New Zealand	Government of New Zealand	Inland Revenue	13,770,000		100,000					**13,870,000**	Income tax paid; Approved issuer levy
New Zealand	Government of New Zealand	Ministry of Business, Innovation and Employment		4,130,000	370,000					**4,500,000**	Royalties paid on gold and silver sales. Fees paid for Mining and Exploration Permits/Licenses.
New Zealand	Local Government of Waitaki District	Waitaki District Council			290,000					**290,000**	Local government rates
New Zealand	Local Government of Hauraki District	Hauraki District Council			870,000					**870,000**	Local government rates and mining costs
New Zealand	Local Government of Waikato District	Waikato Regional Council			100,000					**100,000**	Resource consents
New Zealand	Government of New Zealand	Land Transport Safety Authority			160,000					**160,000**	Road user charges and licenses for light vehicles
New Zealand	Government of New Zealand	Fire and Emergency New Zealand Board			130,000					**130,000**	Fire services levy
New Zealand	Government of New Zealand	Energy Efficiency and Conservation Authority			190,000					**190,000**	Electricity authority levy
Philippines	Government of the Philippines	Bureau of Customs			550,000					**550,000**	Customs duties and tariff fees
Philippines	Local Government Unit City of Makati		380,000							**380,000**	Local business tax
Philippines	Local Government Unit of Kasibu, Nueva Vizcaya		1,590,000							**1,590,000**	Local business tax
Philippines	Local Government Unit Nagtipunan, Quirino		1,120,000							**1,120,000**	Local business tax
Philippines	Local Government Unit Cabarroguis, Quirino		600,000							**600,000**	Local business tax
Philippines	Local Government Unit Province of Nueva Vizcaya		1,170,000							**1,170,000**	Real property tax
Philippines	Barangay of Alimit								80,000	**80,000**	Social Development Management Program [3]
Philippines	Barangay of Belet								100,000	**100,000**	Social Development Management Program [3]
Philippines	Local Government Unit of Cabarroguis								90,000	**90,000**	Social Development Management Program, Information, Education and Communications; Development of Mining, Technology and Geo-sciences [3]
Philippines	Barangay of Camamasi								80,000	**80,000**	Social Development Management Program [3]
Philippines	Barangay of Capisaan								80,000	**80,000**	Social Development Management Program [3]
Philippines	Barangay of Didipio, Kasibu								1,200,000	**1,200,000**	Social Development Management Program, Information, Education and Communications; Development of Mining, Technology and Geo-sciences [3]
Philippines	Municipality of Kasibu								170,000	**170,000**	Social Development Management Program, Information, Education and Communications; Development of Mining, Technology and Geo-sciences [3]
Philippines	Barangay of Tucod								90,000	**90,000**	Social Development Management Program [3]
Philippines	Barangay of Wangal								100,000	**100,000**	Social Development Management Program [3]
United States of America	Lancaster County, South Carolina		1,490,000							**1,490,000**	Property taxes
United States of America	State of South Carolina	South Carolina Department of Natural Resources			510,000					**510,000**	Annual endowment payment to the South Carolina Department of Natural Resources Heritage Trust

Additional Notes:

(1) All payments are reported in United States dollars (the reporting currency of the reporting entity) and have been rounded to the nearest $10,000.
(2) Payments have been converted to United States dollars from New Zealand dollars and Philippine Pesos using a weighted average of the relevant month average exchange rates during the period. Average exchange rates for the year were NZD:USD 0.6592 and USD:PHP 51.7938 in 2019.
(3) Under the Mining Act in the Philippines, OceanaGold is required to invest 1.5% of its operating costs incurred to pay for a range of social development and community related programs.
Payments made under the Social Development Management Program totalled ~$1.78 million. Payments made under the Information Education and Communication and Development of Mining, Technology and Geo-Sciences programs totalled ~$0.51 million .
This report includes payments made within a Barangay, Local Government Unit or Municipality where the total exceeded the applicable threshold.
(4) OceanaGold is required to provide financial support to a Heritage Trust program in the form of an annual endowment payment over a 14 year period in accordance with its agreement with South Carolina's Department of Natural Resources.
OceanaGold Corporation's ESTMA Reports are available at: https://oceanagold.com/investor-centre/financial-information/annual/

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Subsidiary Reporting Entities (if necessary)					

Payments by Project

Country	Project Name[1]	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes[23]
New Zealand	North Island	13,010,000	1,600,000	1,180,000					**15,790,000**	Waihi Gold Mine
New Zealand	South Island	760,000	2,530,000	1,030,000					**4,320,000**	Macraes Goldfield
Philippines	Didipio Mine	4,860,000		550,000				1,990,000	**7,400,000**	Didipio Mine
United States of America	Haile Gold Mine	1,490,000		510,000					**2,000,000**	Haile Gold Mine

Additional Notes[3]:

(1) All payments are reported in United States dollars (the reporting currency of the reporting entity) and have been rounded to the nearest $10,000.

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