

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	OceanaGold Corporation					
Reporting Year	From	1/01/2018	To:	31/12/2018	Date submitted	30/05/2019
Reporting Entity ESTMA Identification Number	E840887	☐ Original Submission ☒ Amended Report			Report Version	
					2	
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
						
Full Name of Director or Officer of Reporting Entity	Scott Alexander McQueen				Date	30/05/2019
Position Title	Executive Vice President and Chief Financial Officer					

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Subsidiary Reporting Entities (if necessary)						

Payments by Payee (USD) ⁽¹⁾ ⁽²⁾											
Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Canada Revenue Agency		690,000							690,000	Income tax paid
New Zealand	Inland Revenue				90,000					90,000	Approved issuer levy
New Zealand	Ministry of Business, Innovation and Employment			5,450,000	350,000					5,800,000	Royalties paid on gold and silver sales. Fees paid for Mining and Exploration Permits/Licenses.
New Zealand	Waitaki District Council				280,000					280,000	Local government rates
New Zealand	Hauraki District Council				1,220,000					1,220,000	Local government rates and mining costs
New Zealand	Land Transport Safety Authority				170,000					170,000	Road user charges and licenses for light vehicles
New Zealand	Fire and Emergency New Zealand Board				150,000					150,000	Fire services levy
New Zealand	New Zealands Customs Service				100,000					100,000	Customs duties
New Zealand	Energy Efficiency and Conservation Authority				190,000					190,000	Electricity authority levy
New Zealand	Ministry of Justice				260,000					260,000	Court fine
Philippines	Bureau of Internal Revenue		200,000							200,000	Income tax paid on items excluded from the Income Tax Holiday.
Philippines	Bureau of Customs				740,000					740,000	Customs duties and tariff fees
Philippines	Mines and Geosciences Bureau				80,000					80,000	Processing fees (permits)
Philippines	Makati City Local Government Unit		480,000							480,000	Local business tax
Philippines	Municipality of Kasibu		2,090,000							2,090,000	Local business tax
Philippines	Local Government Unit Nagtipunan, Quirino		1,610,000							1,610,000	Local business tax
Philippines	Local Government Unit Cabarroguis, Quirino		600,000							600,000	Local business tax
Philippines	Provincial Local Government Unit of Nueva Vizcaya		1,020,000							1,020,000	Real property tax
Philippines	Barangay Alimit								140,000	140,000	Social Development Management Program ⁽³⁾
Philippines	Barangay Belet								80,000	80,000	Social Development Management Program; Information, Education and Communications; Development of Mining, Technology and Geo-sciences ⁽³⁾
Philippines	Barangay Binogawan								90,000	90,000	Social Development Management Program; Information, Education and Communications ⁽³⁾
Philippines	Municipality of Cabarroguis								110,000	110,000	Social Development Management Program; Information, Education and Communications; Development of Mining, Technology and Geo-sciences ⁽³⁾
Philippines	Barangay Camamasi								110,000	110,000	Social Development Management Program; Information, Education and Communications ⁽³⁾
Philippines	Barangay Capisaan								80,000	80,000	Social Development Management Program; Information, Education and Communications ⁽³⁾
Philippines	Barangay Dibibi								70,000	70,000	Social Development Management Program; Development of Mining, Technology and Geo-sciences ⁽³⁾
Philippines	Barangay Didipio								1,290,000	1,290,000	Social Development Management Program; Information, Education and Communications; Development of Mining, Technology and Geo-sciences ⁽³⁾
Philippines	Barangay Dingasan								110,000	110,000	Social Development Management Program; Information, Education and Communications ⁽³⁾
Philippines	Municipality of Kasibu								80,000	80,000	Social Development Management Program; Information, Education and Communications ⁽³⁾
Philippines	Barangay Tucod								140,000	140,000	Social Development Management Program; Information, Education and Communications ⁽³⁾
Philippines	Barangay Tukod								120,000	120,000	Social Development Management Program; Information, Education and Communications ⁽³⁾
Philippines	Barangay Wangal								120,000	120,000	Social Development Management Program; Information, Education and Communications ⁽³⁾
Philippines	Metro Manila								50,000	50,000	Information, Education and Communications; Development of Mining, Technology and Geo-sciences ⁽³⁾
Philippines	City of Baguio								30,000	30,000	Information, Education and Communications; Development of Mining, Technology and Geo-sciences ⁽³⁾
Philippines	Municipality of Bayombong								30,000	30,000	Information, Education and Communications; Development of Mining, Technology and Geo-sciences ⁽³⁾
Philippines	Municipality of Nagtipunan								10,000	10,000	Information, Education and Communications; Development of Mining, Technology and Geo-sciences ⁽³⁾
Philippines	Minicipality of Bambang								10,000	10,000	Development of Mining, Technology and Geo-sciences ⁽³⁾
Philippines	Municipality of Bagabag								10,000	10,000	Information, Education and Communications; Development of Mining, Technology and Geo-sciences ⁽³⁾
Philippines	Province of Isabela								40,000	40,000	Development of Mining, Technology and Geo-sciences ⁽³⁾
Philippines	Municipality of Solano								30,000	30,000	Information, Education and Communications; Development of Mining, Technology and Geo-sciences ⁽³⁾
Philippines	City of Santiago								10,000	10,000	Information, Education and Communications ⁽³⁾
USA	Lancaster County		520,000							520,000	Property taxes
USA	SC Dept of Natural Resources				510,000					510,000	Annual endowment payment to the South Carolina Department of Natural Resources Heritage Trust program. ⁽⁴⁾
TOTALS			7,210,000	5,450,000	4,140,000	-	-	-	2,760,000	19,560,000	

Additional Notes:	(1) All payments are reported in United States dollars (the reporting currency of the reporting entity) and have been rounded to the nearest \$10,000. (2) Payments have been converted to United States dollars from New Zealand dollars and Philippine Pesos using a weighted average of the relevant month average exchange rates during the period. Average exchange rates for the year were NZD:USD 0.6927 and USD:PHP 52.7078 in 2018. (3) Under the Mining Act in the Philippines, OceanaGold is required to invest 1.5% of its operating costs incurred to pay for a range of social development and community related programs. (4) OceanaGold is required to provide financial support to a Heritage Trust program in the form of an annual endowment payment over a 14 year period in accordance with its agreement with South Carolina's Department of Natural Resources. OceanaGold Corporation's ESTMA Reports are available at: https://oceanagold.com/investor-centre/filings/#1496035532267-c11f2fea-88dd
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Payments by Project (USD) ^{(1) (2)}	
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Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
New Zealand	North Island		3,250,000	1,640,000					4,890,000	Waihi Gold Mine
New Zealand	South Island		2,200,000	1,170,000					3,370,000	Macraes Goldfield
Philippines	Didipio Mine	6,000,000		820,000				2,760,000	9,580,000	Didipio Mine
USA	Haile Gold Mine	520,000		510,000					1,030,000	Haile Gold Mine
Canada	Corporate	690,000							690,000	Income tax paid
TOTALS		7,210,000	5,450,000	4,140,000	-	-	-	2,760,000	19,560,000	

Additional Notes³:	(1) All payments are reported in United States dollars (the reporting currency of the reporting entity) and have been rounded to the nearest \$10,000. (2) Payments have been converted to United States dollars from New Zealand dollars and Philippine Pesos using a weighted average of the relevant month average exchange rates during the period. Average exchange rates for the year were NZD:USD 0.6927 and USD:PHP 52.7078 in 2018.
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