



OceanaGold

2013 Annual General Meeting

Melbourne

May 17 2013

Innovation
Performance
Growth

Cautionary Notes

Cautionary Notes - Information Purposes Only

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Cautionary Notes regarding Technical Information

Standards: This presentation includes disclosure of scientific and technical information, as well as information in relation to the calculation of reserves and resources, with respect to OGC's mineral projects. OGC's disclosure of mineral reserve and mineral resource information is governed by National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101") under the guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") Standards on Mineral Resources and Mineral Reserves, adopted by the CIM Council, as may be amended from time to time by the CIM ("CIM Standards"). The disclosure of mineral reserve and mineral resource information relating to OGC's properties is based on the reporting requirements of the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("JORC Code"). CIM definitions of the terms "mineral reserve", "proven mineral reserve", "probable mineral reserve", "mineral resource", "measured mineral resource", "indicated mineral resource" and "inferred mineral resource", are substantially similar to the JORC Code corresponding definitions of the terms "ore reserve", "proved ore reserve", "probable ore reserve", "mineral resource", "measured mineral resource", "indicated mineral resource" and "inferred mineral resource", respectively. Estimates of mineral resources and mineral reserves prepared in accordance with the JORC Code would not be materially different if prepared in accordance with the CIM definitions applicable under NI 43-101. There can be no assurance that those portions of mineral resources that are not mineral reserves will ultimately be converted into mineral reserves. Mineral resources are not mineral reserves and do not have demonstrated economic viability. This presentation uses the terms "measured", "indicated" and "inferred" resources. U.S. persons are advised that while such terms are recognized and required by Canadian regulations, the Securities and Exchange Commission does not recognize them. "Inferred Resources" have a great amount of uncertainty as to their existence and as to their economic and legal feasibility. It cannot be assumed that all or any part of inferred resources will ever be upgraded to a higher category. Under Canadian rules, estimates of inferred resources may not form the basis of feasibility or other economic studies. U.S. persons are cautioned not to assume that all or any part of measured or indicated resources will ever be converted into reserves. U.S. persons are also cautioned not to assume that all or any part of an inferred mineral resource exists, or is economically or legally mineable.

Qualified Persons: The Mineral Resource Estimates were prepared by, or under the supervision of J.G. Moore whilst the Mineral Reserves were prepared by, or under the supervision of K. Madambi. J. G. Moore and K. Madambi are Members and Chartered Professionals of the Australian Institute of Mining and Metallurgy and are the Qualified Persons, as defined by the National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101"). J.G. Moore and K. Madambi have sufficient experience, which is relevant to the style of mineralisation and type of deposits under consideration, and to the activities which they are undertaking, to qualify as Competent Persons as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("JORC Code"). K. Madambi and J. G. Moore are full-time employees of OceanaGold. J.G. Moore and K. Madambi consent to the inclusion in this report of the matters based on their information in the form and context in which the information appears.

Technical Reports: For further information regarding OGC's properties, reference should be made to the following NI 43-101 technical reports which have been filed and are available at sedar.com under the OGC's name: (a) "Technical Report for the Macraes Project located in the Province of Otago, New Zealand" dated February 12, 2010, prepared by R. Redden formerly of Oceana Gold (New Zealand) Limited and J.G. Moore, of Oceana Gold (New Zealand) Limited; (b) "Independent Technical Report for the Reefton Project located in the Province of Westland, New Zealand" dated May 9, 2007, prepared by J.S. McIntyre, I. R. White and R. S. Frew of Behre Dolbear Australia Pty Limited, B. L. Gossage of RSG Global Pty Limited and R. R. Penter of GHD Limited; and (c) "Technical Report for the Didipio Project located in Luzon, Philippines" dated July 29, 2011, prepared by R. Redden formerly of Oceana Gold (New Zealand) Limited and J. Moore of Oceana Gold (New Zealand) Limited. Each of the authors of the Technical Reports is a "qualified person" for the purposes of NI 43-101. An updated NI 43-101 compliant technical report for Reefton is due to be released in late May 2013.

Today's Agenda

- 1. Introduction**
- 2. Formal Business of the Meeting**
- 3. 2012 Performance**
- 4. Looking Ahead**
- 5. Questions & Answers**

Board of Directors



Jim Askew
Chairman



Mick Wilkes
Managing Director & CEO



Denham Shale
Lead Director



Joey Leviste
Non Executive Director



Jacob Klein
Non Executive Director



Bill Myckatyn
Non Executive Director



Dr Geoff Raby
Non Executive Director

Executive Management Team



Mick Wilkes
Managing Director & CEO



Mark Chamberlain
Chief Financial Officer



Mark Cadzow
Chief Development Officer



Michael Holmes
Chief Operating Officer



Darren Klinck
*Head of Business
Development*



Yuwen Ma
Head of Human Resources



Dr Michael Roache
Head of Exploration



Liang Tang
*Company Secretary &
Corporate Counsel*

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Formal Business of Meeting

Item #1	Financial statements
Item #2	Election of directors
Item #3	Appointment of auditors
Item #4	Company Articles
Item #5	Previous issue of 30,000,000 common shares
Item #6	Performance Rights grant
Item #7	Non-executive directors' fees

Report on Proxies held by Management

Resolutions	For		Withhold	
	Number	%	Number	%
1. Election of directors				
a) James E. Askew	104,595,546	94.95%	5,559,378	5.05%
b) J. Denham Shale	109,371,796	99.29%	783,128	0.71%
c) Michael F. Wilkes	106,288,907	96.49%	3,866,017	3.51%
2. Appointment of auditors	110,960,366	99.60%	448,034	0.40%
Resolutions	For		Against / Excluded	
	Number	%	Number	%
3. Approval of amendments to Articles of the Company	109,670,341	99.56%	484,583	0.44%
4. Ratification of previous issue of 30,000,000 common shares	107,301,774	97.41%	2,853,150	2.59%
5. Approval of Performance Rights grant	102,578,270	98.90%	1,141,728	1.10%
6. Approval of increase to non-executive directors' aggregate fees	108,532,957	98.53%	1,621,967	1.47%

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2012 Highlights

	FY2012	2012 Guidance
GOLD PRODUCTION (ounces)	232,909	225,000 – 230,000
GOLD SALES (ounces)	230,119	–
CASH COSTS (US\$ / oz)	\$940	\$1,000 – \$1,050

- Revenue \$385.4m from average gold price of \$1,675/oz
- Completed construction of Didipio in December and commenced commissioning in Q4
- Produced first concentrate in December
- Completed a bought-deal equity raising of C\$93.3m in December
- Secured a \$225m credit facility with syndicate of banks

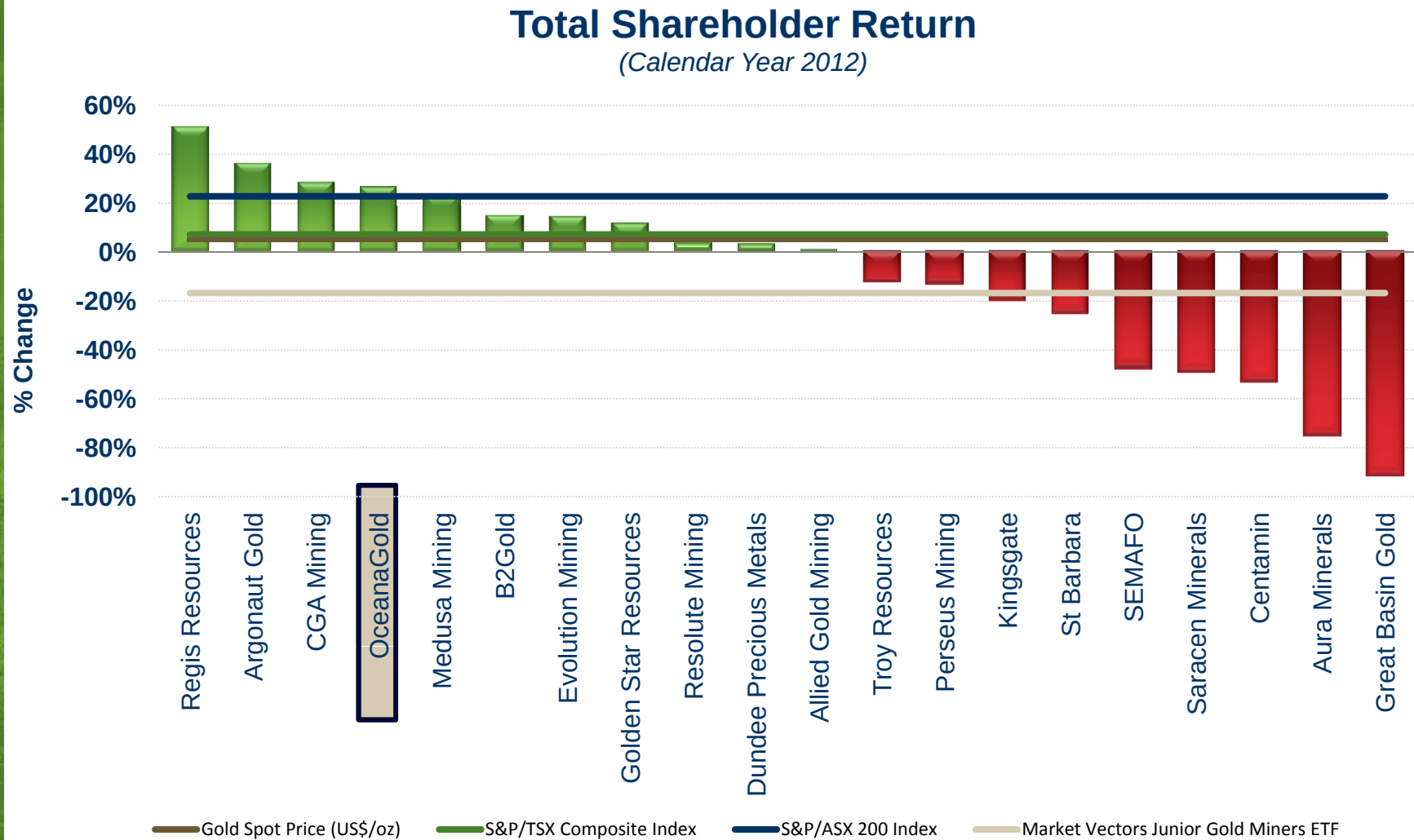
Financial Summary

USDm	2012	2011	2010
Revenue	385.4	395.6	305.6
Operating costs ¹	(240.8)	(231.7)	(166.1)
EBITDA²	144.6	163.9	139.5
Depreciation & Amortisation	(91.4)	(85.8)	(69.3)
Net interest & Finance Costs	(21.5)	(12.9)	(14.8)
Earnings before tax²	31.7	65.2	55.4
Income tax	(11.4)	(21.0)	(22.6)
Gain/(Loss) on Fair Value of Hedges	0.5	-	16.2
Tax (expense)/benefit on hedges	(0.2)	-	(4.5)
Net Profit/(Loss)	20.7	44.2	44.4
Gold price received (\$ per ounce)	1,675	1,587	1,140
Gold sales (ounces)	230,119	249,261	268,087

1. Includes G&A and movement in inventory 2. Before gain/(loss) on undesignated hedges

Note: Summation subject to rounding differences

2012 Shareholder Return



Source: Bloomberg

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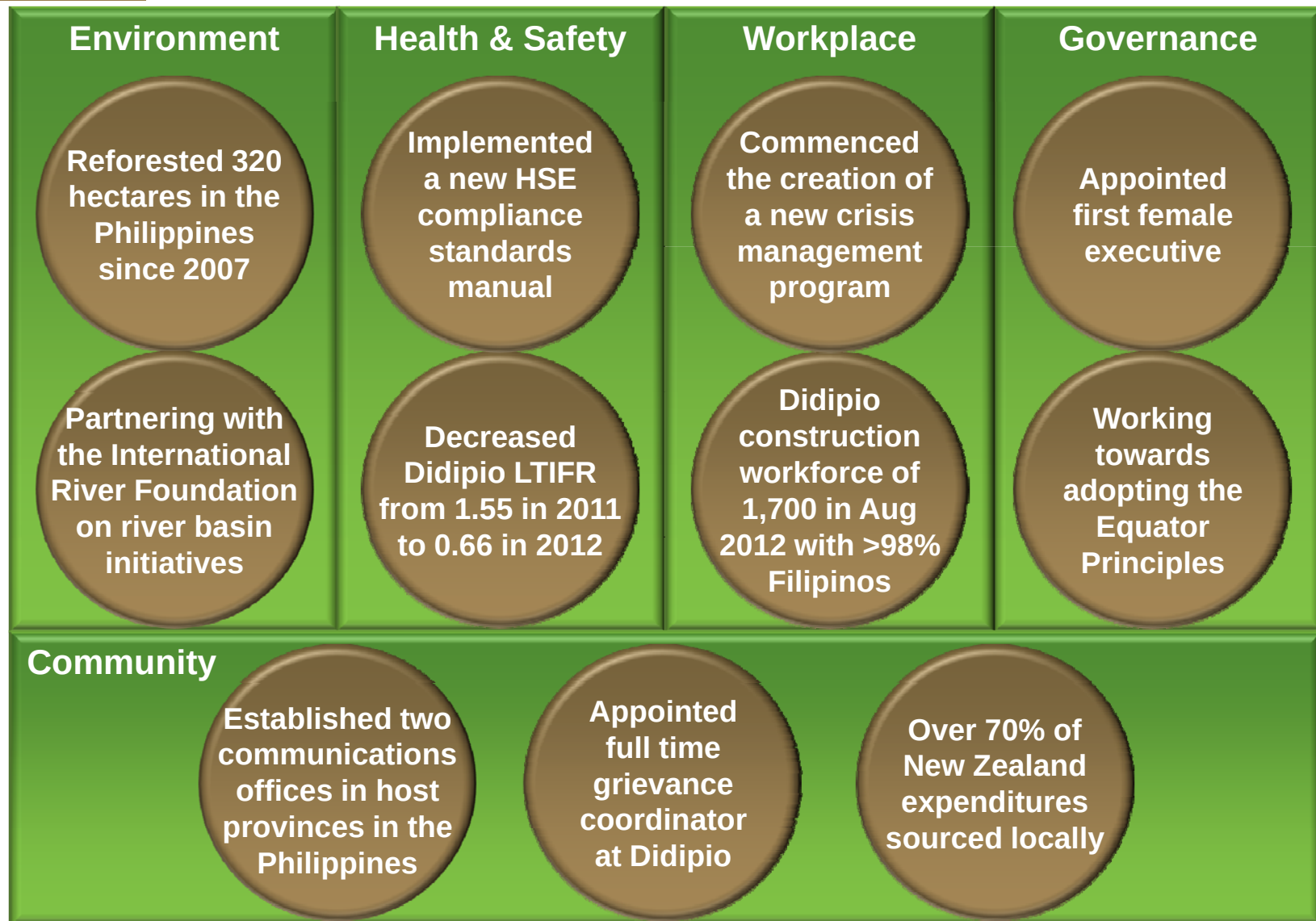
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Recognition and Awards

- Human Rights Commendation
 - As part of its 25th anniversary, the Commission on Human Rights of the Philippines awarded OceanaGold with a Plaque of Recognition
- Health & Safety Award
 - Awarded Plaque of Appreciation by the Mines and GeoSciences Bureau in the Philippines for Health, Safety and Environment Programs – first mining company in the region to receive such an award



Sustainability Highlights

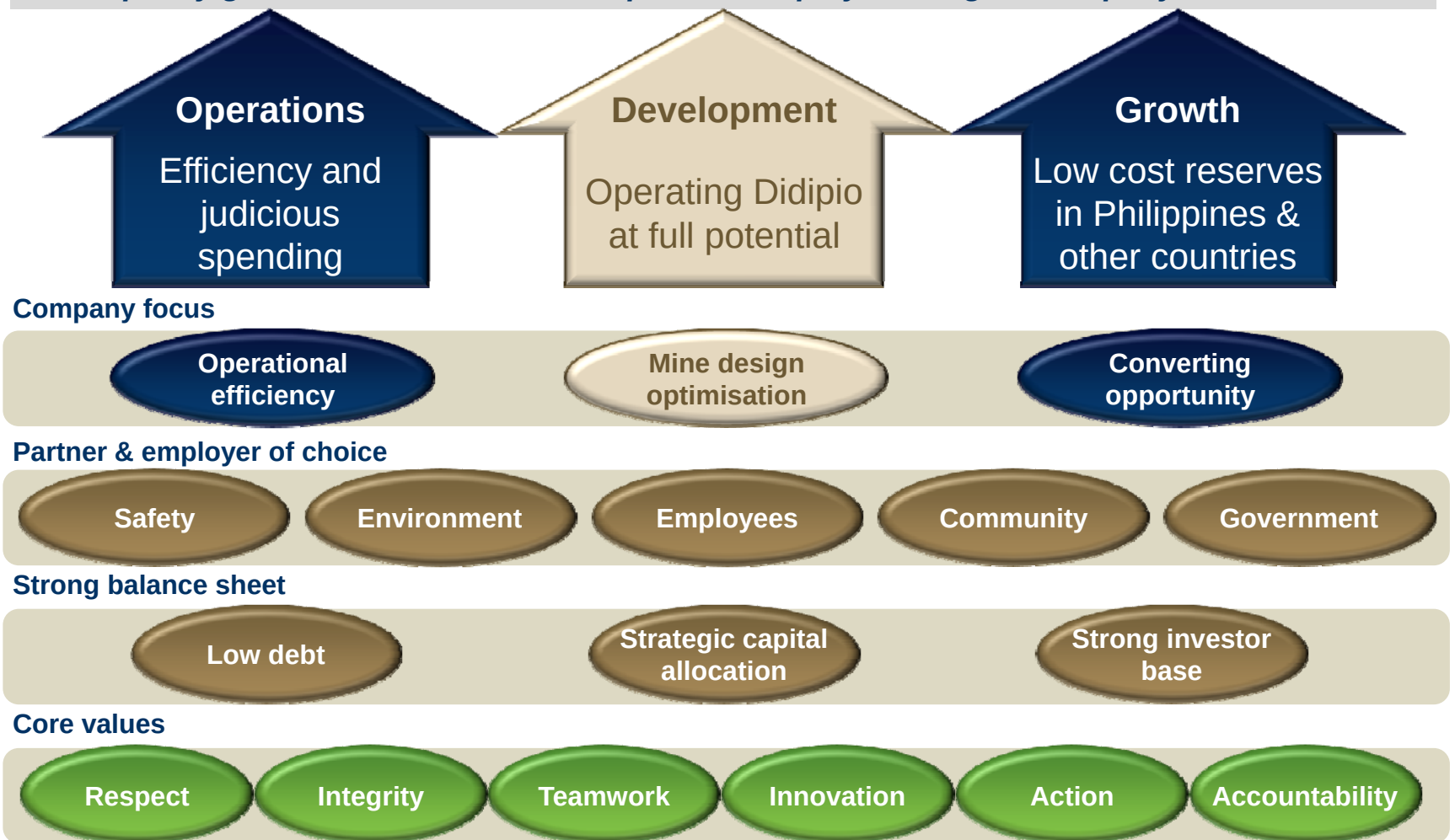


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OceanaGold Vision

We will be a mid-tier, multi-national gold producer delivering superior shareholder returns in a safe and sustainable manner by discovering, acquiring, developing and operating high quality gold assets. We will be the partner, employer and gold company of choice.



Transformation Continues



- Multi-national producer
- Increasing production with addition of Didipio gold and copper production
- Decreasing costs: from a relatively high cost producer to a much lower cost producer
- Increasing free cash flow expected over next 5 years
- Strong support from our communities, governments, our people, shareholders and other stakeholders

Financial Overview *(as at 31 Mar 2013)*

Corporate debt (US\$)	
Convertible note	\$112m
Term facility	\$60m
Revolving credit facilities	\$20m

Cash and bank facilities (US\$)	
Undrawn term facility	\$112m
Available credit facilities	\$55m
Cash	\$27m

- Convertible note
 - A\$110m @ 7.0% coupon
 - Matures in December 2013
 - Covered by undrawn term facility of US\$112m
- Credit facilities
 - Term facility of US\$60m used to pay December 2012 convertible note
- Increasing cash flows expected with further concentrate shipments from Didipio

New Zealand Operations



New Zealand Operations

GOLD PRODUCTION¹
235,000 to 255,000 ounces

CASH COSTS¹
\$880 - \$950 per ounce

Steady gold production

Experienced workforce provides solid base

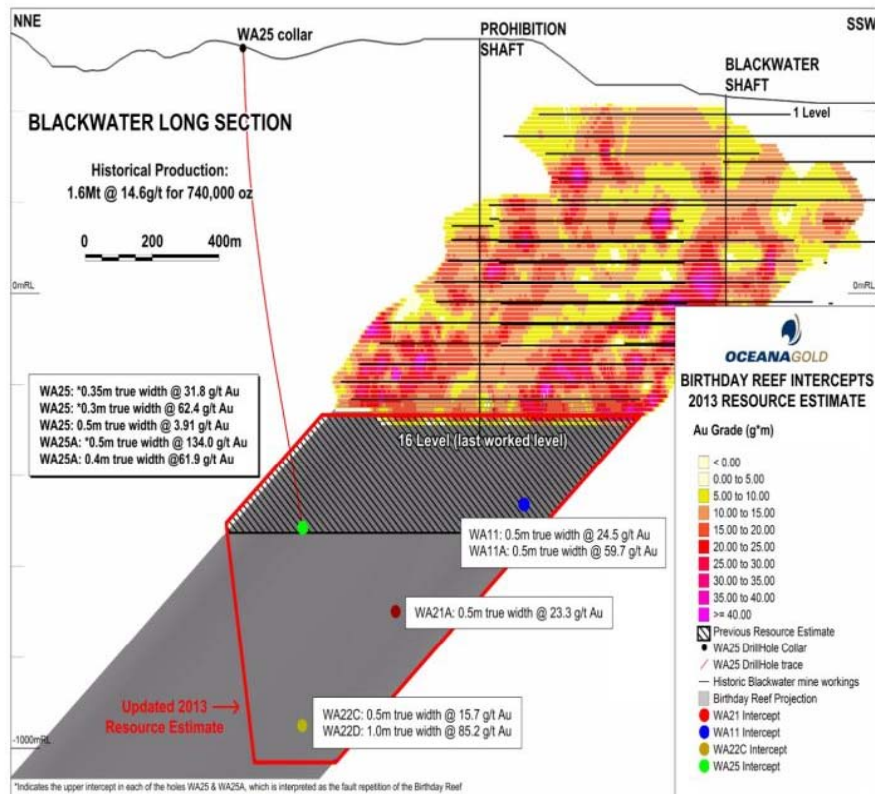
Judicious capital investment

Seek opportunities to increase margins

Proud history of sustainable development



Blackwater



Selected Drill Results*			
Drill #	Depth (m)	True Width (m)	Grade (g/t Au)
Historic	0 – 700	0.7	14.6
WA11	980	0.5	24.5
WA21A	1,316	0.5	23.3
WA22C	1,632	0.5	15.6
WA22D	1,625	1.0	85.2
WA25	1,134	0.3	62.4
WA25A	1,137	0.5	134.0

- Confirmed continuity below historic workings
- Inferred resource of 0.60 Moz gold at an average grade of 21.0 g/t
- Technical study underway and results expected in H2 2013

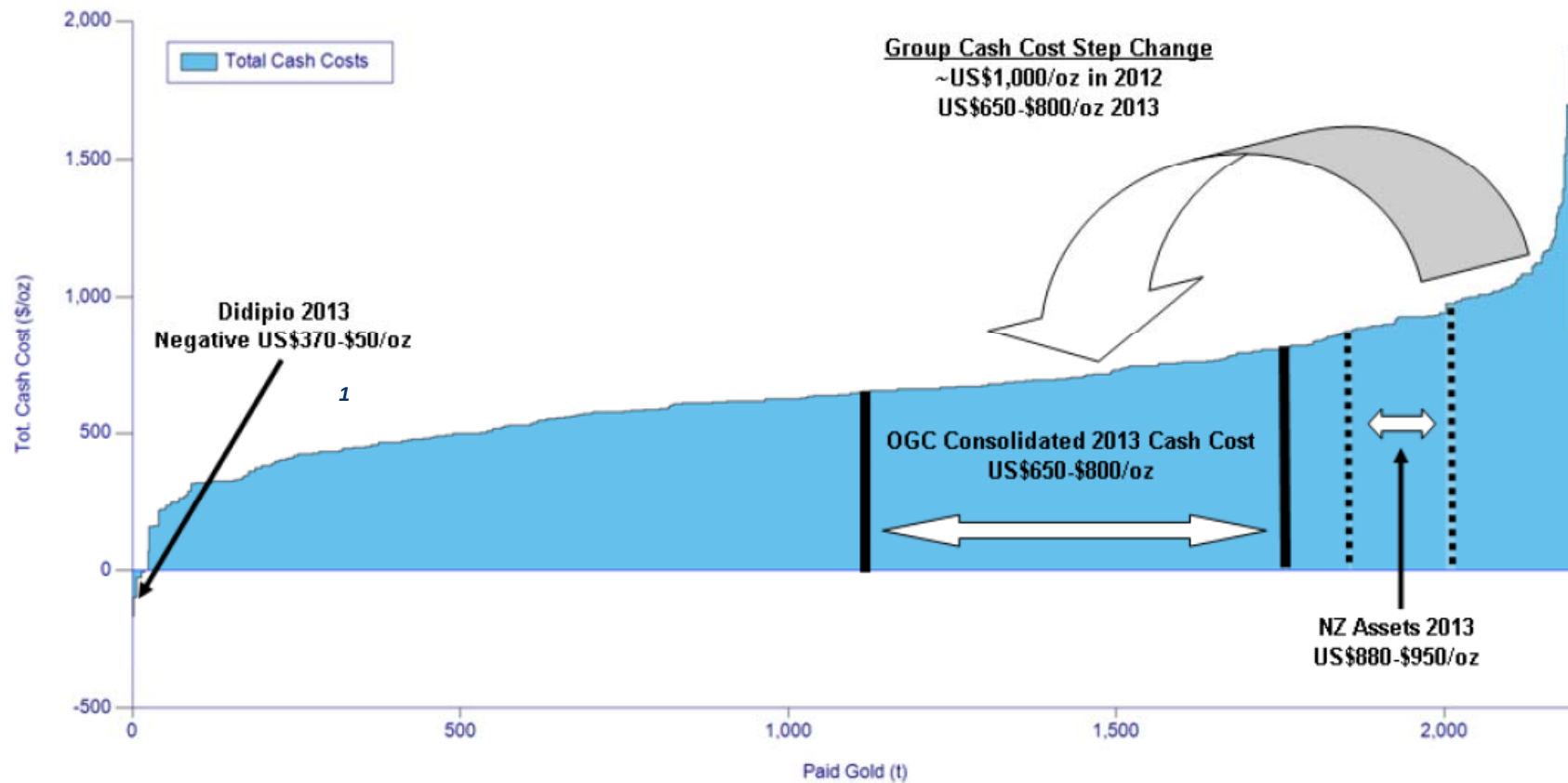
* For full drill results, refer to OGC news release dated 12 April 2013

Philippines Operations



Didipio: A Top Tier Asset

Figure 6. Global Gold Mines - Total Cost Curve 2013



Source: Wood Mackenzie

From Citi Research Report – 18 January 2013

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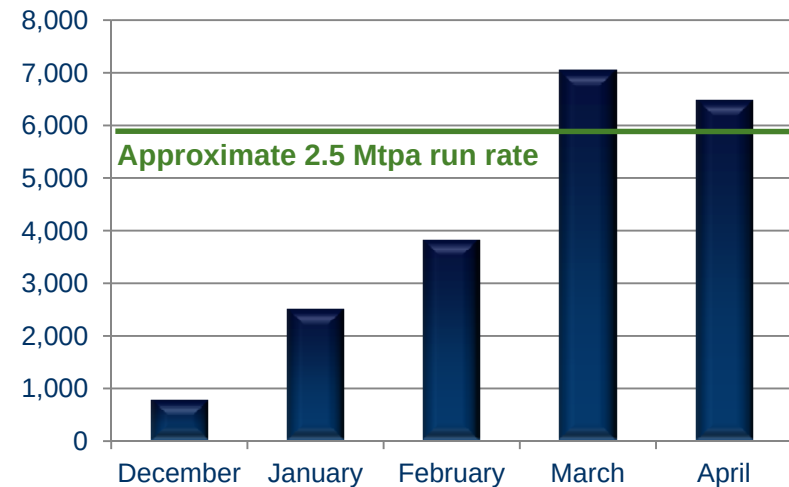
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Didipio Commissioning Overview

Commissioning Milestones		
Commence commissioning	Q4 2012	✓
Commence milling	Nov 2012	✓
Produce first concentrate	Dec 2012	✓
Truck first concentrate	Jan 2013	✓
First sale of concentrate	Apr 2013	✓
Commercial production	Q2 2013	

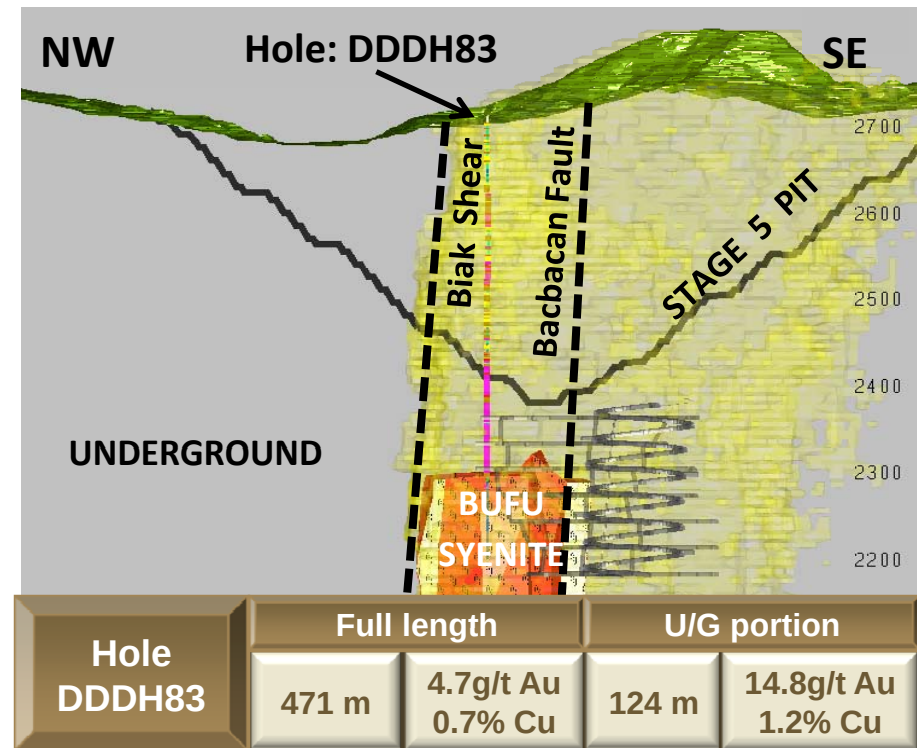
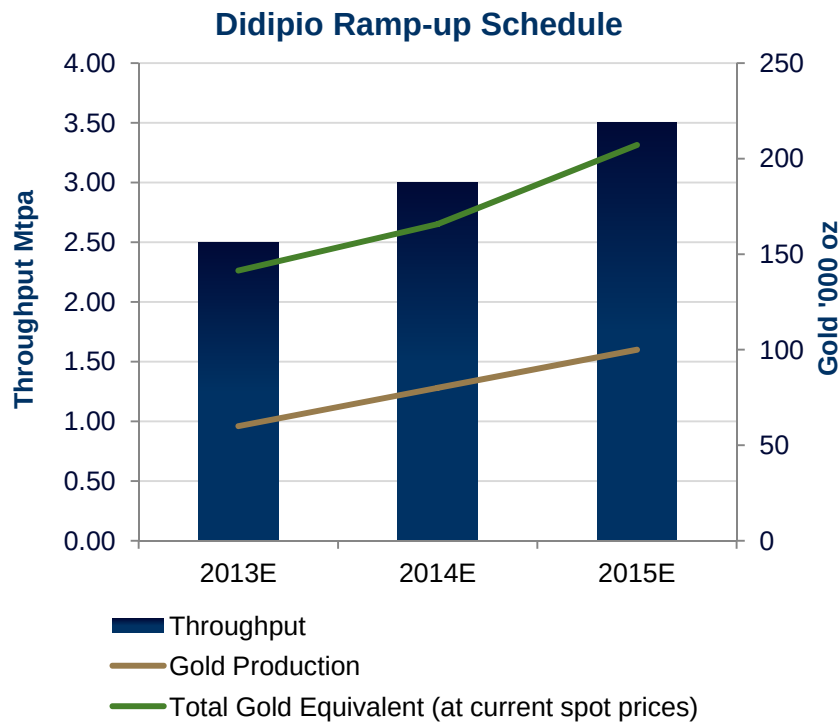
Commissioning Metrics	
Throughput rate	~ 7,000 tpd
Concentrate produced (dry tonnes)	~ 20,000
Concentrate grade	26-28% Cu
Copper recoveries	~ 90%
Gold recoveries	~ 80%

Concentrate Production Profile
(dry tonnes)



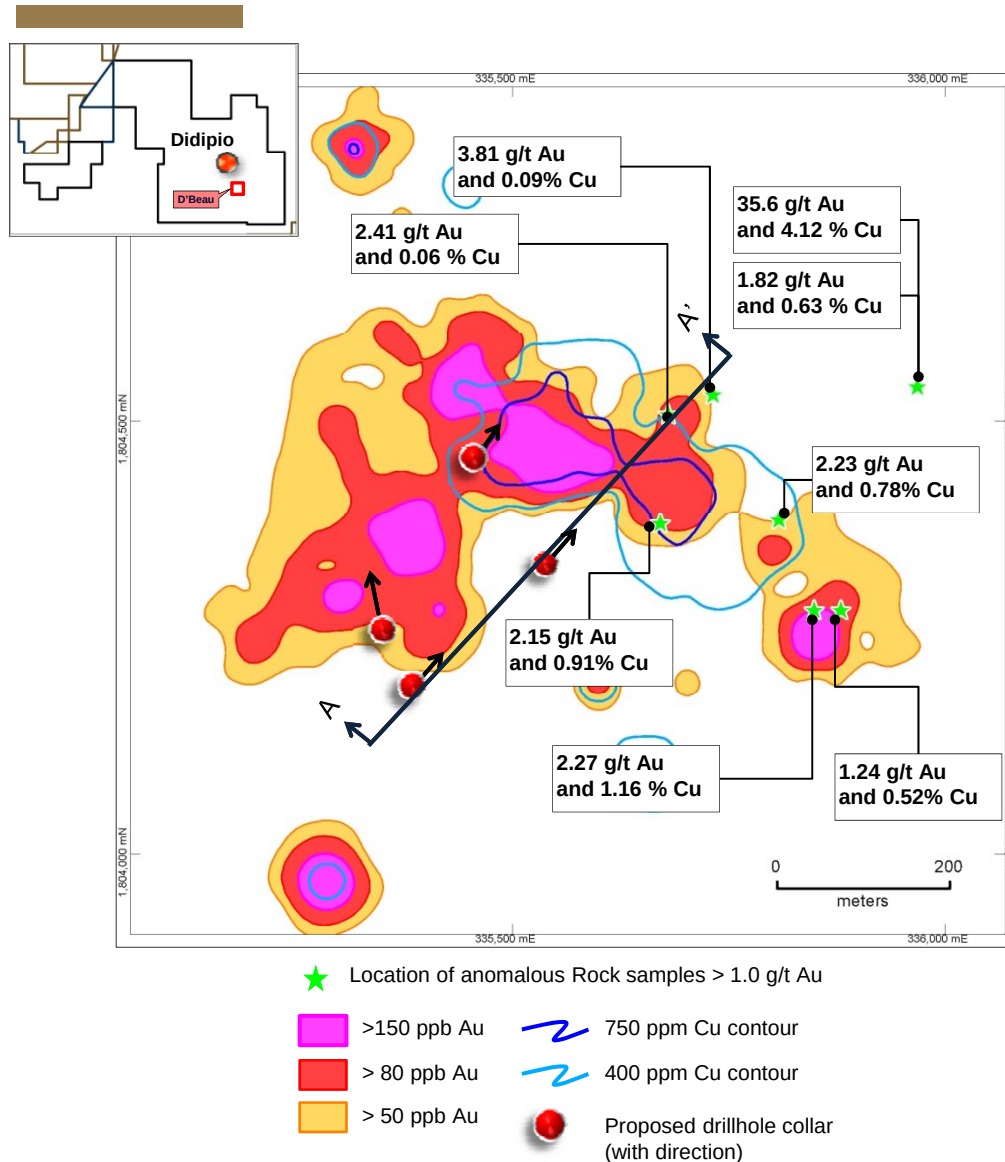
- Current size of concentrate inventory: ~15,000 dry tonnes
- Second concentrate shipment in coming days
- Increasing shipments → increasing cash flows

Didipio Ramp-up & Optimisation



- Ramp-up progressing well and ahead of schedule
- Optimisation study underway to unlock maximum value from Didipio
- Potential to bring forward the underground operation
- Study on connecting Didipio to the power grid underway → potential for annual operating costs savings

D'Beau Prospect

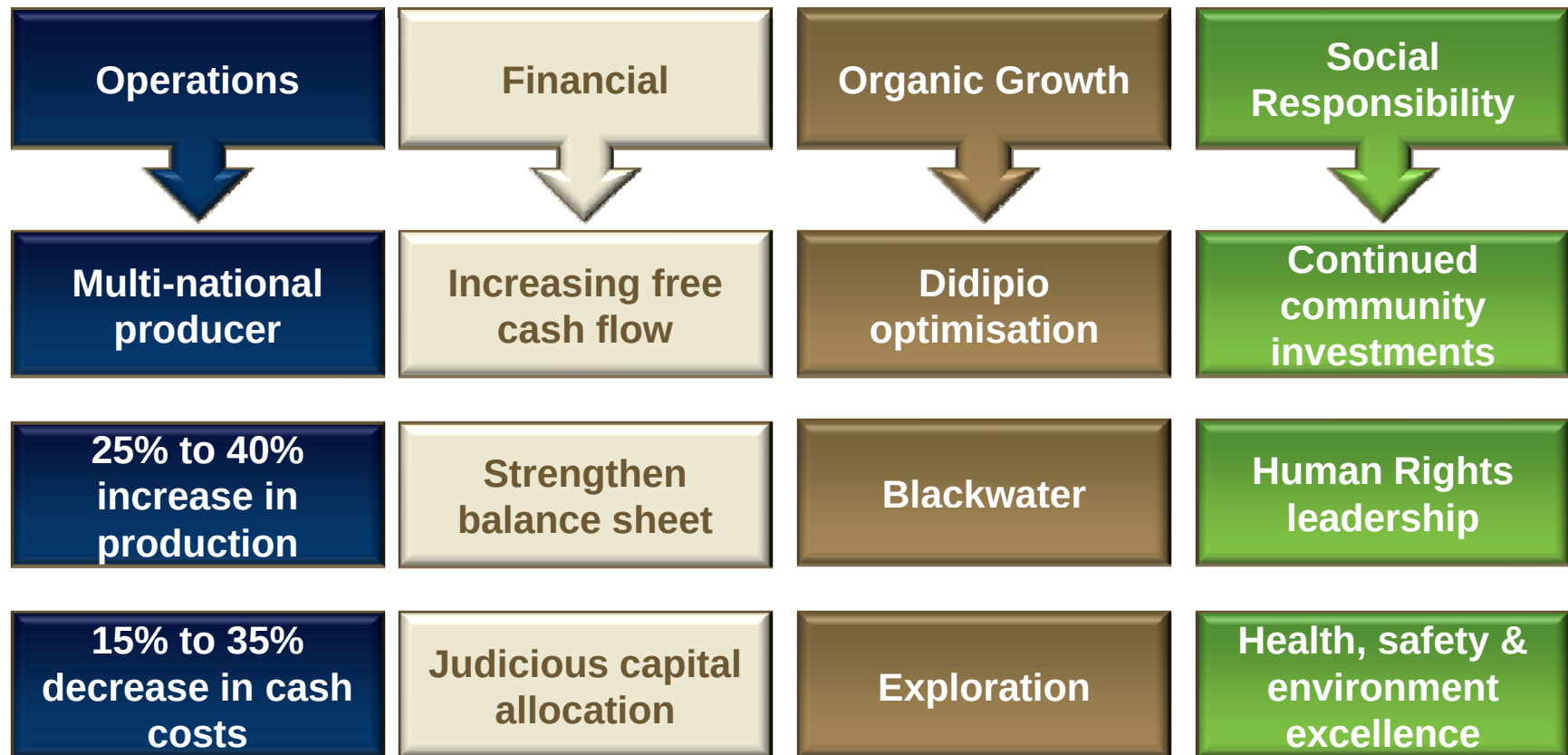


- Located ~1.0 km south of Didipio
- Artisanal miners mining gold from near-surface porphyry dykes
- High grade dykes to be tested at depth for more coherent intrusion
- Drilling to commence in coming weeks

Investment In Our Local Communities

SOCIAL DEVELOPMENT MANAGEMENT PLAN	EDUCATION	INFRASTRUCTURE	HEALTH PROGRAMS
			
	Subsidising teacher salaries, providing scholarships	Building roads, classrooms, water and drainage systems	Conducting medical missions, providing medical assistance
	1.5% of operating costs (approximately US\$1.5m / yr)		
CAPACITY DEVELOPMENT	DICORP	AGROFORESTRY	DIDIPIO TRAINING ACADEMY
			
	Awarding millions in contracts, creating jobs	Reforesting hundreds of hectares, supporting farmers	Providing training to build capacity & opportunities
	Building capacity and developing economic opportunities over life of mine and beyond		

OceanaGold Transformation



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Mineral Resources and Reserves

RESOURCE	MEASURED					INDICATED					MEASURED & INDICATED					INFERRED RESOURCE				
AREA	Mt	Au g/t	Au Moz	Cu %	Cu Mt	Mt	Au g/t	Au Moz	Cu %	Cu Mt	Mt	Au g/t	Au Moz	Cu %	Cu Mt	Mt	Au g/t	Au Moz	Cu %	Cu Mt
MACRAES TOTAL	28.7	1.38	1.27	.	.	73.1	1.12	2.64	.	.	101.8	1.19	3.90	.	.	51.2	1.15	1.89	.	.
REEFTON TOTAL	1.70	1.90	0.11	.	.	12.4	1.51	0.60	.	.	14.2	1.56	0.71	.	.	4.8	3.26	0.50	.	.
SAMS CREEK TOTAL	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	11.0	1.70	0.60	.	.
DIDIPIO TOTAL	17.1	1.59	0.87	0.57	0.10	50.5	0.76	1.24	0.37	0.19	67.6	0.97	2.11	0.42	0.29	26.0	0.50	0.40	0.20	0.05
TOTAL RESOURCE	47.5	1.47	2.25	.	0.10	136.0	1.02	4.48	.	0.19	183.5	1.14	6.73	.	0.29	93.1	1.10	3.40	.	0.05

Figures are in-situ delivered to ROM. Macraes and Reefton cut-offs are based on US\$1,250/oz gold (0.5 g/t Au for Open Pits and 1.0 g/t Au cut-off for Frasers Underground). Didipio cut-offs are Net Metal Value based, using US\$1,250/oz gold and US\$3.25/lb copper (0.5 g/t EqAu for open pit and 1.9 g/t EqAu for underground).

RESERVE	PROVEN					PROBABLE					PROVEN AND PROBABLE				
AREA	Mt	Au g/t	Au Moz	Cu %	Cu Mt	Mt	Au g/t	Au Moz	Cu %	Cu Mt	Mt	Au g/t	Au Moz	Cu %	Cu Mt
MACRAES TOTAL	20.0	1.18	0.76	.	.	25.9	1.07	0.89	.	.	45.9	1.12	1.65	.	.
REEFTON TOTAL	1.1	1.87	0.07	.	.	4.80	1.50	0.23	.	.	5.90	1.57	0.30	.	.
DIDIPIO TOTAL	15.0	1.50	0.73	0.60	0.09	35.1	0.86	0.97	0.42	0.15	50.1	1.05	1.69	0.47	0.24
TOTAL RESERVE	36.1	1.34	1.55	-	0.09	65.8	0.99	2.09	-	0.15	101.9	1.11	3.64	.	0.24

All resources are inclusive of reserves. Macraes and Reefton Open Pit resources are reported at a 0.5 g/t Au cut-off and Sams Creek resources at a 0.7 g/t Au cut-off. Underground resources are reported within geological constraints. For Didipio: 0.4 g/t EqAu > 2,390mRL and 1.5 g/t EqAu < 2,390mRL. No resource is reported below 2,180mRL. EqAu is gold equivalence based on US\$1,250/oz gold and US\$3.25/lb copper. The Sams Creek project is 60% owned by OceanaGold.